

**Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))**

2019

For calendar year 2019 or other tax year beginning JULY 1, 2019, and ending JUNE 30, 20 20

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury
Internal Revenue Service

<p>A <input type="checkbox"/> Check box if address changed</p> <p>B Exempt under section</p> <p><input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e)</p> <p><input type="checkbox"/> 408A <input type="checkbox"/> 530(a)</p> <p><input type="checkbox"/> 529(a)</p> <p>C Book value of all assets at end of year</p>	Print or Type	<p>Name of organization (<input type="checkbox"/> Check box if name changed and see instructions.)</p> <p>CENTRAL MICHIGAN UNIVERSITY</p> <p>Number, street, and room or suite no. If a P.O. box, see instructions.</p> <p>304 WARRINER HALL</p> <p>City or town, state or province, country, and ZIP or foreign postal code</p> <p>MOUNT PLEASANT, MI 48859</p>	<p>D Employer identification number (Employees' trust, see instructions.)</p> <p>38-6004447</p> <p>E Unrelated business activity code (See instructions.)</p> <p>45XXXX</p>
		<p>F Group exemption number (See instructions.) ▶</p>	
		<p>G Check organization type ▶ <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust</p>	

H Enter the number of the organization's unrelated trades or businesses. ▶ 6 Describe the only (or first) unrelated trade or business here ▶ **CMU BOOKSTORE**. If only one, complete Parts I–V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III–V.

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidary controlled group? . . ▶ Yes No
If "Yes," enter the name and identifying number of the parent corporation. ▶

J The books are in care of ▶ **JULIA MONTROSS** Telephone number ▶ **989-774-3332**

Part I Unrelated Trade or Business Income			(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales	3,603			
b	Less returns and allowances		1c 3,603		
2	Cost of goods sold (Schedule A, line 7)		2 3,781		
3	Gross profit. Subtract line 2 from line 1c		3 -178		-178
4a	Capital gain net income (attach Schedule D)		4a		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)		4b		
c	Capital loss deduction for trusts		4c		
5	Income (loss) from a partnership or an S corporation (attach statement)		5		
6	Rent income (Schedule C)		6		
7	Unrelated debt-financed income (Schedule E)		7		
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)		8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)		9		
10	Exploited exempt activity income (Schedule I)		10		
11	Advertising income (Schedule J)		11		
12	Other income (See instructions; attach schedule)		12		
13	Total. Combine lines 3 through 12		13		

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)					
14	Compensation of officers, directors, and trustees (Schedule K)		14		
15	Salaries and wages		15		477
16	Repairs and maintenance		16		
17	Bad debts		17		
18	Interest (attach schedule) (see instructions)		18		
19	Taxes and licenses		19		
20	Depreciation (attach Form 4562)		20	23	
21	Less depreciation claimed on Schedule A and elsewhere on return		21a		21b 23
22	Depletion		22		
23	Contributions to deferred compensation plans		23		
24	Employee benefit programs		24		
25	Excess exempt expenses (Schedule I)		25		
26	Excess readership costs (Schedule J)		26		
27	Other deductions (attach schedule)		27		357
28	Total deductions. Add lines 14 through 27		28		857
29	Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13		29		-1,035
30	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)		30		
31	Unrelated business taxable income. Subtract line 30 from line 29		31		-1,035

Part III Total Unrelated Business Taxable Income

32	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	32	105,137
33	Amounts paid for disallowed fringes	33	
34	Charitable contributions (see instructions for limitation rules)	34	450
35	Total unrelated business taxable income before pre-2018 NOLs and specific deduction. Subtract line 34 from the sum of lines 32 and 33	35	104,687
36	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions)	36	104,687
37	Total of unrelated business taxable income before specific deduction. Subtract line 36 from line 35	37	0
38	Specific deduction (Generally \$1,000, but see line 38 instructions for exceptions)	38	1,000
39	Unrelated business taxable income. Subtract line 38 from line 37. If line 38 is greater than line 37, enter the smaller of zero or line 37	39	0

Part IV Tax Computation

40	Organizations Taxable as Corporations. Multiply line 39 by 21% (0.21)	40	
41	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 39 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	41	
42	Proxy tax. See instructions	42	
43	Alternative minimum tax (trusts only)	43	
44	Tax on Noncompliant Facility Income. See instructions	44	
45	Total. Add lines 42, 43, and 44 to line 40 or 41, whichever applies	45	

Part V Tax and Payments

46a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	46a	
b	Other credits (see instructions)	46b	
c	General business credit. Attach Form 3800 (see instructions)	46c	
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	46d	
e	Total credits. Add lines 46a through 46d	46e	
47	Subtract line 46e from line 45	47	
48	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	48	
49	Total tax. Add lines 47 and 48 (see instructions)	49	
50	2019 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 3	50	
51a	Payments: A 2018 overpayment credited to 2019	51a	
b	2019 estimated tax payments	51b	
c	Tax deposited with Form 8868	51c	
d	Foreign organizations: Tax paid or withheld at source (see instructions)	51d	
e	Backup withholding (see instructions)	51e	
f	Credit for small employer health insurance premiums (attach Form 8941)	51f	
g	Other credits, adjustments, and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other Total	51g	
52	Total payments. Add lines 51a through 51g	52	
53	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	53	
54	Tax due. If line 52 is less than the total of lines 49, 50, and 53, enter amount owed	54	
55	Overpayment. If line 52 is larger than the total of lines 49, 50, and 53, enter amount overpaid	55	
56	Enter the amount of line 55 you want: Credited to 2020 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	56	

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

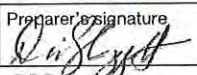
	Yes	No
57 At any time during the 2019 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here		✓
58 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		✓
59 Enter the amount of tax-exempt interest received or accrued during the tax year \$		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  | **5/12/21** | **ASSOCIATE VP OF FINANCE**
 Signature of officer Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only

Print preparer's name DORI EGGETT	Preparer's signature 	Date 05/10/2021	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name PLANTE & MORAN, PLLC	Firm's EIN		Phone no. 303.224.4621	
Firm's address 8181 E. Tufts Ave., Suite 600, Denver, CO 80237				

Schedule A—Cost of Goods Sold. Enter method of inventory valuation ▶

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2	3,781	7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	3,781
3 Cost of labor	3		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4a Additional section 263A costs (attach schedule)	4a				
b Other costs (attach schedule)	4b				
5 Total. Add lines 1 through 4b	5	3,781			✓

Schedule C—Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property		
(1)		
(2)		
(3)		
(4)		
2. Rent received or accrued		
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	Total	(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ▶
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ▶		

Schedule E—Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 × column 6)	8. Allocable deductions (column 6 × total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			Enter here and on page 1, Part I, line 7, column (A).	Enter here and on page 1, Part I, line 7, column (B).
Total dividends-received deductions included in column 8				

Schedule F—Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A).	Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B).

Totals

Schedule G—Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A).		Enter here and on page 1, Part I, line 9, column (B).

Totals

Schedule I—Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
		Enter here and on page 1, Part I, line 10, col. (A).	Enter here and on page 1, Part I, line 10, col. (B).			Enter here and on page 1, Part II, line 25.

Totals

Schedule J—Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))						

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals from Part I ▶						
Totals, Part II (lines 1-5) ▶	Enter here and on page 1, Part I, line 11, col. (A).	Enter here and on page 1, Part I, line 11, col. (B).				Enter here and on page 1, Part II, line 26.

Schedule K— Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14 ▶			

Form 990-T
Tax Year 2019, Fiscal Year 2020
Central Michigan University
EIN #: 38-6004447

ELECTION STATEMENT

STATEMENT 1

Section 1.263(a)-1(f) De Minimis Safe Harbor Election

Central Michigan University
304 Warriner
Mt. Pleasant, MI 48859

Employer Identification Number: 38-6004447
For the Year Ending June 30, 2020

Central Michigan University is making the de minimis safe harbor election under Reg. Sec. 1.263(a)-1(f).

Form 990-T
 Tax Year 2019, Fiscal Year 2020
 Central Michigan University
 EIN #: 38-6004447

NET OPERATING LOSS Carryover Schedule

STATEMENT 2

For NOL Arising in Tax Years Beginning Before January 1, 2018

<u>Fiscal Year Ending</u>	<u>Tax Year</u>	<u>Fiscal Year</u>	<u>Loss Sustained</u>	<u>Charitable Contribution Deduction Carryfwd</u>	<u>Taxable Income</u>	<u>Modified Income</u>	<u>Loss Utilized</u>	<u>Net Operating Loss Available</u>
6/30/2007	TY06	FY07	351,026				351,026	-
6/30/2008	TY07	FY08	256,580				63,516	193,064
6/30/2009	TY08	FY09	50,318					50,318
6/30/2010	TY09	FY10	123,216					123,216
6/30/2011	TY10	FY11	29,733					29,733
6/30/2012	TY11	FY12	108,000					108,000
6/30/2013	TY12	FY13	99,731					99,731
6/30/2014	TY13	FY14	51,084					51,084
6/30/2015	TY14	FY15	103,831					103,831
6/30/2016	TY15	FY16			14,874	14,874		-
6/30/2017	TY16	FY17		44	120,024	119,980		-
6/30/2018	TY17	FY18	261,729					261,729
6/30/2019	TY18	FY19			175,001	175,001		-
6/30/2020	TY19	FY20			104,687	104,687		-
								1,020,706
								NOL Available for TY20/FY21

Central Michigan University
 EIN #: 38-6004447
 Unrelated Trade or Business: 44/45XXXX - BOOKSTORE
 Supporting Schedules

Schedule A - Cost of Goods Sold		STATEMENT 3
1	Inventory - beginning of year	Inventory - end of year
2	Purchases	3,781
3	Cost of labor	Cost of goods sold
4a	Additional Section 263A costs	3,781
4b	Other costs	Do the rules of Section 263A apply?
5	Total	3,781

Other Deductions - Line 28		STATEMENT 4
	Supplies & Equipment	357
	Total Other Deductions	357

Form 990-T

Tax Year 2019, Fiscal Year 2020

Central Michigan University

EIN #: 38-6004447

Unrelated Trade or Business: 44/45XXXX - BOOKSTORE

Supporting Schedules

NET OPERATING LOSS Carryover Schedule

STATEMENT 5

For NOL Arising in Tax Years Beginning On or After January 1, 2018

<u>Fiscal Year Ending</u>	<u>Tax Year</u>	<u>Fiscal Year</u>	<u>Loss Sustained</u>	<u>Charitable Contribution Deduction Carryfwd</u>	<u>Taxable Income</u>	<u>Modified Income</u>	<u>Loss Utilized</u>	<u>Net Operating Loss Available</u>
								<u>1,035</u>
6/30/2020	TY19	FY20	1,035					<u>1,035</u>
	NOL Available for TY20/FY21							<u>1,035</u>

Depreciation and Amortization

(Including Information on Listed Property)

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

Department of the Treasury
Internal Revenue Service (99)

Name(s) shown on return CENTRAL MICHIGAN UNIVERSITY	Business or activity to which this form relates 44/45XXXX - BOOKSTORE	Identifying number 38-6004447
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Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1	1,000,000
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,500,000
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	0
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6 (a) Description of property (b) Cost (business use only) (c) Elected cost		
7 Listed property. Enter the amount from line 29	7	
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction. Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2018 Form 4562	10	
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12 Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13 Carryover of disallowed deduction to 2020. Add lines 9 and 10, less line 12 ▶	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2019	17	23
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2019 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2019 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21 Listed property. Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	23
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No									24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No	
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost		
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions .							25			
26 Property used more than 50% in a qualified business use:										
		%								
		%								
		%								
27 Property used 50% or less in a qualified business use:										
		%				S/L -				
		%				S/L -				
		%				S/L -				
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .							28			
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29		

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (don't include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons. See instructions.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions.		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2019 tax year (see instructions):					
43 Amortization of costs that began before your 2019 tax year				43	
44 Total. Add amounts in column (f). See the instructions for where to report				44	

**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income from an
Unrelated Trade or Business**

OMB No. 1545-0047

2019

For calendar year 2019 or other tax year beginning JULY 1, 2019, and ending JUNE 30, 20 20.

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

**Open to Public Inspection for
501(c)(3) Organizations Only**

Department of the Treasury
Internal Revenue Service

Name of the organization

Employer identification number

CENTRAL MICHIGAN UNIVERSITY

38-6004447

Unrelated Business Activity Code (see instructions) ▶ 51XXXX

Describe the unrelated trade or business ▶ **PUBLIC BROADCASTING**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
c	Balance ▶	1c		
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit. Subtract line 2 from line 1c	3		
4a	Capital gain net income (attach Schedule D)	4a		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c	Capital loss deduction for trusts	4c		
5	Income (loss) from a partnership or an S corporation (attach statement)	5		
6	Rent income (Schedule C)	6	129,622	54,637
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11		
12	Other income (See instructions; attach schedule)	12	8,428	8,428
13	Total. Combine lines 3 through 12	13	138,050	54,637
				83,413

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14		
15	Salaries and wages	15		
16	Repairs and maintenance	16		
17	Bad debts	17		
18	Interest (attach schedule) (see instructions)	18		
19	Taxes and licenses	19		
20	Depreciation (attach Form 4562)	20		
21	Less depreciation claimed on Schedule A and elsewhere on return	21a		
22	Depletion	22		
23	Contributions to deferred compensation plans	23		
24	Employee benefit programs	24		
25	Excess exempt expenses (Schedule I)	25		
26	Excess readership costs (Schedule J)	26		
27	Other deductions (attach schedule)	27		2,771
28	Total deductions. Add lines 14 through 27	28		2,771
29	Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13	29		80,642
30	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	30		
31	Unrelated business taxable income. Subtract line 30 from line 29	31		80,642

Form 990-T

Tax Year 2019, Fiscal Year 2020

Central Michigan University

EIN #: 38-6004447

Unrelated Trade or Business: 51XXXX - PUBLIC BROADCASTING

Supporting Schedules

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property) STATEMENT 6

1. Description of property
 (1) PUBLIC BROADCASTING - TOWERS & ANTENNAS
 (2) _____
 (3) _____
 (4) _____

2. Rent received or accrued		3 (a) Deductions directly connected with the income in columns 2(a) and 2(b)	
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	(1)	(2)
(1) _____	(1) <u>129,622</u>	(1) <u>54,637</u>	
(2) _____	(2) _____	(2) _____	
(3) _____	(3) _____	(3) _____	
(4) _____	(4) _____	(4) _____	
Total <u>-</u>	Total <u>129,622</u>	Total deductions <u>54,637</u>	(Part I, line 6, column (B))
	<u>129,622</u>		

(C) Total income. Add total of columns 2(a) and 2(b).
 (Enter on Part I, line 6, column (A))

Deductions Connected With Rental Income STATEMENT 7

Description	Amount
PB Tower Expenditures	41,137
PB Non-Tower Rental Expenditures	13,500
	<u>54,637</u>

Other Income - Line 12 STATEMENT 8

Uplink Services	
Studio Rental & Production	2,400
Closed Captioning Services	3,266
DVD Sales	19
Underwriting Buys - Agency Fees	2,743
Total Other Income	<u>8,428</u>

Other Deductions - Line 28 STATEMENT 9

Supplies & Equipment	<u>2,771</u>
Total Other Deductions	<u>2,771</u>

**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income from an
Unrelated Trade or Business**

OMB No. 1545-0047

2019

For calendar year 2019 or other tax year beginning JULY 1, 2019, and ending JUNE 30, 20 20.

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

Department of the Treasury
Internal Revenue Service

Name of the organization **CENTRAL MICHIGAN UNIVERSITY** Employer identification number **38-6004447**

Unrelated Business Activity Code (see instructions) ▶ 52XXXX
Describe the unrelated trade or business ▶ **INVESTMENTS**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
c	Balance ▶	1c		
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit. Subtract line 2 from line 1c	3		
4a	Capital gain net income (attach Schedule D)	4a	91,571	91,571
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c	Capital loss deduction for trusts	4c		
5	Income (loss) from a partnership or an S corporation (attach statement)	5	-682,407	-682,407
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11		
12	Other income (See instructions; attach schedule)	12		
13	Total. Combine lines 3 through 12	13	-590,836	-590,836

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14		
15	Salaries and wages	15		
16	Repairs and maintenance	16		
17	Bad debts	17		
18	Interest (attach schedule) (see instructions)	18		
19	Taxes and licenses	19		
20	Depreciation (attach Form 4562)	20		
21	Less depreciation claimed on Schedule A and elsewhere on return	21a		
22	Depletion	22		
23	Contributions to deferred compensation plans	23		
24	Employee benefit programs	24		
25	Excess exempt expenses (Schedule I)	25		
26	Excess readership costs (Schedule J)	26		
27	Other deductions (attach schedule)	27		
28	Total deductions. Add lines 14 through 27	28		
29	Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13	29	-590,836	
30	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	30		
31	Unrelated business taxable income. Subtract line 30 from line 29	31	-590,836	

Form 990-T

Tax Year 2019, Fiscal Year 2020

Central Michigan University

EIN #: 38-6004447

Unrelated Trade or Business: 52XXXX - INVESTMENTS

Supporting Schedules

Income (Loss) from a Partnership or an S corporation - Line 5		STATEMENT 10
73-1564280	ALLIANCE RESOURCE PARTNERS LP	4.00
23-2787918	AMERIGAS PARTNERS LP	(1,481.00)
61-1736207	ARCLIGHT ENERGY PARTNERS FUND VI LP	(220,300.00)
23-2432497	BUCKEYE PARTNERS LP	(139.00)
13-3597020	DAVIDSON KEMPNER INSTITUTIONAL PARTNERS LP (Endowment)	457.00
13-3597020	DAVIDSON KEMPNER INSTITUTIONAL PARTNERS LP (Operating)	308.00
46-4097730	ENVIVA PARTNERS LP	39.00
47-1934417	GLOUSTON PRIVATE EQUITY OPPORTUNITIES V LP (Endowment)	(3,724.00)
45-3134479	HARVEST MLP INCOME FUND II LLC (OPERATING)	(23.00)
45-3134479	HARVEST MLP INCOME FUND II LLC (ENDOWMENT)	28.00
61-1590801	HPS LLC (Partner #1728)	237.00
61-1756259	KAYNE ANDERSON ENERGY FUND VII LP	(149,802.00)
45-1153167	LANDMARK EQUITY PARTNERS XV LP	(11,183.00)
73-1599053	MAGELLAN MIDSTREAM PARTNERS LP	(520.00)
47-2421840	MONROE CAPITAL PRIVATE CREDIT FUND II (UNLEVERAGED) LP (Endowment)	(898.00)
76-0582150	PLAINS ALL AMERICAN PIPELINE LP	(623.00)
82-3326264	SDC DIGITAL INFRASTRUCTURE OPPORTUNITY FUND I LP	(2,878.00)
83-4185542	TAILWATER ENERGY FUND IV LP	(221,915.00)
98-1281795	WARBURG PINCUS (GANYMEDE) PRIVATE EQUITY XII (CAYMAN) LP	(5,325.00)
81-2647420	WARBURG PINCUS PRIVATE EQUITY (E&P) XII (A) LP	(62,123.00)
81-1442688	WARBURG PINCUS PRIVATE EQUITY (E&P) XII MAIN-1 LP	324.00
81-3195268	WARBURG PINCUS PRIVATE EQUITY XII (FT-1) LP	(2,870.00)
		<u>(682,407.00)</u>

Contributions

STATEMENT 11

Description/Kind of Property	Method Used To Determine FMV	Amount
Cash Only	N/A	178
Total Contributions		<u>178</u>

Contributions Summary

STATEMENT 12

Qualified Contributions Subject to 100% Limit

Carryover of Prior Years Unused Contributions

For Tax Year 2013	0
For Tax Year 2014	0
For Tax Year 2015	0
For Tax Year 2016	44
For Tax Year 2017	0
For Tax Year 2018	228
Total Carryover	272
Total Current Year 10% Contributions	178
Total Contributions Available	450
Taxable Income Limitation as Adjusted	0
Excess 10% Contributions	450
Excess 100% Contributions	0
Total Excess Contributions	450

Allowable Contributions Deduction	450
Total Contribution Deduction	<u>450</u>

Form 990-T

Tax Year 2019, Fiscal Year 2020

Central Michigan University

EIN #: 38-6004447

Unrelated Trade or Business: 52XXXX - INVESTMENTS

NET OPERATING LOSS Carryover Schedule

STATEMENT 13

For NOL Arising in Tax Years Beginning On or After January 1, 2018

Fiscal Year Ending	Tax Year	Fiscal Year	Loss Sustained	Charitable	Taxable	Modified	Loss	Net
				Deduction				Income
				Carryfwd				Loss
								Available
6/30/2019	TY18	FY19	299,567	228			228	299,567
6/30/2020	TY19	FY20	590,836	-				590,836
	NOL Available for TY20/FY21							890,403

**SCHEDULE D
(Form 1120)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.

▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No. 1545-0123

2019

Name **CENTRAL MICHIGAN UNIVERSITY** Employer identification number **38-6004447**
BUSINESS ACTIVITY: 52XXXX - INVESTMENTS

Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year? Yes No
 If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Part I Short-Term Capital Gains and Losses (See instructions.)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				-101
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
6 Unused capital loss carryover (attach computation)				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h				7 -101

Part II Long-Term Capital Gains and Losses (See instructions.)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				96,966
11 Enter gain from Form 4797, line 7 or 9				11 -5,294
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37				12
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824				13
14 Capital gain distributions (see instructions)				14
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h				15 91,672

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16	
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17	91,571
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns	18	91,571

Note: If losses exceed gains, see *Capital Losses* in the instructions.

Sales and Other Dispositions of Capital Assets

OMB No. 1545-0074

2019

Attachment
Sequence No. 12A

Department of the Treasury
Internal Revenue Service

▶ Go to www.irs.gov/Form8949 for instructions and the latest information.
▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Name(s) shown on return CENTRAL MICHIGAN UNIVERSITY BUSINESS ACTIVITY: 52XXXX - INVESTMENTS	Social security number or taxpayer identification number 38-6004447
---	---

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I **Short-Term.** Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- (B) Short-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	FLOW THROUGH FROM PARTNERSHIPS (K-1s -FORM 1065)	VARIOUS	VARIOUS	-101				-101
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked) ▶				-101				-101

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side
CENTRAL MICHIGAN UNIVERSITY BUSINESS ACTIVITY: 52XXXX - INVESTMENTS

Social security number or taxpayer identification number
38-6004447

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- (E)** Long-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- (F)** Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	FLOW THROUGH FROM PARTNERSHIPS (K-1s -FORM 1065)	VARIOUS	VARIOUS	96,966				96,966
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ▶				96,966				96,966

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Sales of Business Property
 (Also Involuntary Conversions and Recapture Amounts
 Under Sections 179 and 280F(b)(2))

Department of the Treasury
Internal Revenue Service

▶ Attach to your tax return.
 ▶ Go to www.irs.gov/Form4797 for instructions and the latest information.

Attachment
Sequence No. **27**

Name(s) shown on return CENTRAL MICHIGAN UNIVERSITY	Identifying number 38-6004447
BUSINESS ACTIVITY: 52XXXX - INVESTMENTS	

1 Enter the gross proceeds from sales or exchanges reported to you for 2019 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20. See instructions **1**

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year (see instructions)

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
	FLOW THROUGH FROM PARTNERSHIPS (FORM 1065)	VARIOUS	VARIOUS	-5,294			-5,294

- | | | |
|---|----------|---------------|
| 3 Gain, if any, from Form 4684, line 39 | 3 | |
| 4 Section 1231 gain from installment sales from Form 6252, line 26 or 37 | 4 | |
| 5 Section 1231 gain or (loss) from like-kind exchanges from Form 8824 | 5 | |
| 6 Gain, if any, from line 32, from other than casualty or theft | 6 | |
| 7 Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows | 7 | -5,924 |

Partnerships and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120-S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.

Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.

- | | | |
|---|----------|---------------|
| 8 Nonrecaptured net section 1231 losses from prior years. See instructions | 8 | |
| 9 Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions | 9 | -5,924 |

Part II Ordinary Gains and Losses (see instructions)

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

- | | | |
|---|-----------|-----|
| 11 Loss, if any, from line 7 | 11 | () |
| 12 Gain, if any, from line 7 or amount from line 8, if applicable | 12 | |
| 13 Gain, if any, from line 31 | 13 | |
| 14 Net gain or (loss) from Form 4684, lines 31 and 38a | 14 | |
| 15 Ordinary gain from installment sales from Form 6252, line 25 or 36 | 15 | |
| 16 Ordinary gain or (loss) from like-kind exchanges from Form 8824 | 16 | |
| 17 Combine lines 10 through 16 | 17 | |

- 18** For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below.
- | | | |
|---|------------|--|
| a If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040 or Form 1040-SR), line 16. (Do not include any loss on property used as an employee.) Identify as from "Form 4797, line 18a." See instructions | 18a | |
| b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1 (Form 1040 or Form 1040-SR), Part I, line 4 | 18b | |

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255
(see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)		
A					
B					
C					
D					
These columns relate to the properties on lines 19A through 19D. ▶		Property A	Property B	Property C	Property D
20	Gross sales price (Note: See line 1 before completing.)	20			
21	Cost or other basis plus expense of sale	21			
22	Depreciation (or depletion) allowed or allowable.	22			
23	Adjusted basis. Subtract line 22 from line 21.	23			
24	Total gain. Subtract line 23 from line 20	24			
25 If section 1245 property:					
a	Depreciation allowed or allowable from line 22	25a			
b	Enter the smaller of line 24 or 25a.	25b			
26 If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.					
a	Additional depreciation after 1975. See instructions	26a			
b	Applicable percentage multiplied by the smaller of line 24 or line 26a. See instructions.	26b			
c	Subtract line 26a from line 24. If residential rental property or line 24 isn't more than line 26a, skip lines 26d and 26e	26c			
d	Additional depreciation after 1969 and before 1976.	26d			
e	Enter the smaller of line 26c or 26d	26e			
f	Section 291 amount (corporations only)	26f			
g	Add lines 26b, 26e, and 26f	26g			
27 If section 1252 property: Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership.					
a	Soil, water, and land clearing expenses	27a			
b	Line 27a multiplied by applicable percentage. See instructions	27b			
c	Enter the smaller of line 24 or 27b	27c			
28 If section 1254 property:					
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion. See instructions	28a			
b	Enter the smaller of line 24 or 28a.	28b			
29 If section 1255 property:					
a	Applicable percentage of payments excluded from income under section 126. See instructions	29a			
b	Enter the smaller of line 24 or 29a. See instructions	29b			

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24	30
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	32

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less
(see instructions)

		(a) Section 179	(b) Section 280F(b)(2)
33	Section 179 expense deduction or depreciation allowable in prior years.	33	
34	Recomputed depreciation. See instructions	34	
35	Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35	

**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income from an
Unrelated Trade or Business**

OMB No. 1545-0047

2019

For calendar year 2019 or other tax year beginning JULY 1, 2019, and ending JUNE 30, 20 20.

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

**Open to Public Inspection for
501(c)(3) Organizations Only**

Department of the Treasury
Internal Revenue Service

Name of the organization
CENTRAL MICHIGAN UNIVERSITY

Employer identification number
38-6004447

Unrelated Business Activity Code (see instructions) ▶ 53XXXX

Describe the unrelated trade or business ▶ **ATHLETIC & UNIVERSITY EVENT RENTALS**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales				
b Less returns and allowances				
c Balance ▶	1c			
2 Cost of goods sold (Schedule A, line 7)	2			
3 Gross profit. Subtract line 2 from line 1c	3			
4a Capital gain net income (attach Schedule D)	4a			
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b			
c Capital loss deduction for trusts	4c			
5 Income (loss) from a partnership or an S corporation (attach statement)	5			
6 Rent income (Schedule C)	6			
7 Unrelated debt-financed income (Schedule E)	7			
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8			
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9			
10 Exploited exempt activity income (Schedule I)	10			
11 Advertising income (Schedule J)	11			
12 Other income (See instructions; attach schedule)	12	36,796		36,796
13 Total. Combine lines 3 through 12	13	36,796		36,796

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)	14			
15 Salaries and wages	15		33,978	
16 Repairs and maintenance	16			
17 Bad debts	17			
18 Interest (attach schedule) (see instructions)	18			
19 Taxes and licenses	19			
20 Depreciation (attach Form 4562)	20			
21 Less depreciation claimed on Schedule A and elsewhere on return	21a			21b
22 Depletion	22			
23 Contributions to deferred compensation plans	23			
24 Employee benefit programs	24			
25 Excess exempt expenses (Schedule I)	25			
26 Excess readership costs (Schedule J)	26			
27 Other deductions (attach schedule)	27		23,925	
28 Total deductions. Add lines 14 through 27	28		57,903	
29 Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13	29			-21,107
30 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	30			
31 Unrelated business taxable income. Subtract line 30 from line 29	31			-21,107

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Tax Year 2019, Fiscal Year 2020

Central Michigan University

EIN #: 38-6004447

Unrelated Trade or Business: 53XXXX - ATHLETIC & UNIVERSITY EVENT RENTALS

Supporting Schedules

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property) **STATEMENT 14**

1. Description of property

- (1) ATHLETIC FACILITY RENTALS _____
- (2) _____
- (3) _____
- (4) _____

2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)

- (1) _____
- (2) _____
- (3) _____
- (4) _____
- Total -

(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)

- (1) -
- (2) _____
- (3) _____
- (4) _____
- Total -
- _____
- _____
- _____

3 (a) Deductions directly connected with the income in columns 2(a) and 2(b)

- _____
- _____
- _____
- _____
- Total deductions -
- (Part I, line 6, column (B))

(C) Total Income. Add total of columns 2(a) and 2(b).
(Enter on Part I, line 6, column (A))

Other Income - Line 12 **STATEMENT 15**

Event Rentals	36,796
Total Other Income	<u><u>36,796</u></u>

Other Deductions - Line 28 **STATEMENT 16**

Supplies & Equipment	23,925
Total Other Deductions	<u><u>23,925</u></u>

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Tax Year 2019, Fiscal Year 2020

Central Michigan University

EIN #: 38-6004447

Unrelated Trade or Business: 53XXXX - ATHLETIC & UNIVERSITY EVENT RENTALS

Supporting Schedules

NET OPERATING LOSS Carryover Schedule

STATEMENT 17

For NOL Arising in Tax Years Beginning On or After January 1, 2018

<u>Fiscal Year Ending</u>	<u>Tax Year</u>	<u>Fiscal Year</u>	<u>Loss Sustained</u>	<u>Charitable Contribution Deduction Carryfwd</u>	<u>Taxable income</u>	<u>Modified Income</u>	<u>Loss Utilized</u>	<u>Net Operating Loss Available</u>
6/30/2020	TY19	FY20	21,107					<u>21,107</u>
	NOL Available for TY20/FY21							<u>21,107</u>

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Department of the Treasury
Internal Revenue Service

Name of the organization

Employer identification number

CENTRAL MICHIGAN UNIVERSITY

38-6004447

Unrelated Business Activity Code (see instructions) ▶ 71XXXX

Describe the unrelated trade or business ▶ **UNIVERSITY RECREATION**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
c	Balance ▶	1c		
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit. Subtract line 2 from line 1c	3		
4a	Capital gain net income (attach Schedule D)	4a		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c	Capital loss deduction for trusts	4c		
5	Income (loss) from a partnership or an S corporation (attach statement)	5		
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11	47,160	5,384
12	Other income (See instructions; attach schedule)	12	95,515	95,515
13	Total. Combine lines 3 through 12	13	142,675	5,384
				137,291

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14		
15	Salaries and wages	15	172,974	
16	Repairs and maintenance	16		
17	Bad debts	17		
18	Interest (attach schedule) (see instructions)	18		
19	Taxes and licenses	19		
20	Depreciation (attach Form 4562)	20		
21	Less depreciation claimed on Schedule A and elsewhere on return	21a		
22	Depletion	22		
23	Contributions to deferred compensation plans	23		
24	Employee benefit programs	24		
25	Excess exempt expenses (Schedule I)	25		
26	Excess readership costs (Schedule J)	26		
27	Other deductions (attach schedule)	27	9,434	
28	Total deductions. Add lines 14 through 27	28	182,408	
29	Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13	29	-45,117	
30	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	30		
31	Unrelated business taxable income. Subtract line 30 from line 29	31	-45,117	

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Tax Year 2019, Fiscal Year 2020

Central Michigan University

EIN #: 38-6004447

Unrelated Trade or Business: 71XXXX - UNIVERSITY RECREATION

Supporting Schedules

Schedule J - Advertising Income

STATEMENT 18

PART I - Income From Periodicals Reported on a Consolidated Basis

1. Name of Periodical	2. Gross Advertising Income	3. Direct Advertising Costs	4. Advertising gain or (loss). If a gain, compute cols. 5-7.	5. Circulation Income	6. Readership Costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4.)
(1) ADVERTISING INCOME	47,160	5,384				
(2)						
(3)						
(4)						
Totals	47,160	5,384	41,776			

PART II - Income From Periodicals Reported on a Separate Basis

1. Name of Periodical	2. Gross Advertising Income	3. Direct Advertising Costs	4. Advertising gain or (loss). If a gain, compute cols. 5-7.	5. Circulation Income	6. Readership Costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4.)
(1)						
(2)						
(3)						
(4)						
Totals from Part I	47,160	5,384				
Totals	47,160	5,384				

Other Income - Line 12

STATEMENT 19

SAC Memberships	26,446
Facility Rentals	22,104
Guest Passes	26,739
Bowling	13,963
Locker Rentals	920
Personal Training	1,173
Group Fitness	4,170
Total Other Income	95,515

Other Deductions - Line 28

STATEMENT 20

Supplies & Equipment	9,434
Total Other Deductions	9,434

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Tax Year 2019, Fiscal Year 2020

Central Michigan University

EIN #: 38-6004447

Unrelated Trade or Business: 71XXXX - UNIVERSITY RECREATION

Supporting Schedules

NET OPERATING LOSS Carryover Schedule

STATEMENT 21

For NOL Arising In Tax Years Beginning On or After January 1, 2018

<u>Fiscal Year Ending</u>	<u>Tax Year</u>	<u>Fiscal Year</u>	<u>Loss Sustained</u>	<u>Charitable Contribution Deduction Carryfwd</u>	<u>Taxable Income</u>	<u>Modified Income</u>	<u>Loss Utilized</u>	<u>Net Operating Loss Available</u>
6/30/2020	TY19	FY20	45,117					45,117
	NOL Available for TY20/FY21							45,117

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Department of the Treasury
Internal Revenue Service

Name of the organization
CENTRAL MICHIGAN UNIVERSITY

Employer identification number
38-6004447

Unrelated Business Activity Code (see instructions) ▶ 72XXXX

Describe the unrelated trade or business ▶ **CATERING, BEVERAGE SRVCS, CONCESSIONS, ACCOMMODATIONS AT BEAVER ISLAND**

Part I Unrelated Trade or Business Income

		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales	669,342		
b	Less returns and allowances			
c	Balance ▶	1c 669,342		
2	Cost of goods sold (Schedule A, line 7)	2 257,926		
3	Gross profit. Subtract line 2 from line 1c	3 411,416		411,416
4a	Capital gain net income (attach Schedule D)	4a		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c	Capital loss deduction for trusts	4c		
5	Income (loss) from a partnership or an S corporation (attach statement)	5		
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11		
12	Other income (See instructions; attach schedule)	12 1,937		1,937
13	Total. Combine lines 3 through 12	13 413,353		413,353

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14		
15	Salaries and wages	15	74,732	
16	Repairs and maintenance	16		
17	Bad debts	17		
18	Interest (attach schedule) (see instructions)	18		
19	Taxes and licenses	19		
20	Depreciation (attach Form 4562)	20		
21	Less depreciation claimed on Schedule A and elsewhere on return	21a		21b
22	Depletion	22		
23	Contributions to deferred compensation plans	23		
24	Employee benefit programs	24		
25	Excess exempt expenses (Schedule I)	25		
26	Excess readership costs (Schedule J)	26		
27	Other deductions (attach schedule)	27	314,126	
28	Total deductions. Add lines 14 through 27	28	388,858	
29	Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13	29	24,495	
30	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	30		
31	Unrelated business taxable income. Subtract line 30 from line 29	31	24,495	

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Tax Year 2019, Fiscal Year 2020

Central Michigan University

EIN #: 38-6004447

Unrelated Trade or Business: 72XXXX - CATERING, BEVERAGE SRVCS, CONCESSIONS & BEAVER ISLAND

Supporting Schedules

Schedule A - Cost of Goods Sold		STATEMENT 22	
1	Inventory - beginning of year		inventory - end of year
2	Purchases	257,926	Cost of goods sold
3	Cost of labor		Do the rules of Section
4a	Additional Section 263A costs		263A apply?
4b	Other costs		
5	Total	257,926	

Other Income - Line 12		STATEMENT 23
Beaver Island Travel Accomodations	1,937	
Total Other Deductions	<u>1,937</u>	

Other Deductions - Line 28		STATEMENT 24
Supplies & Equipment	314,126	
Total Other Deductions	<u>314,126</u>	