

CENTRAL MICHIGAN UNIVERSITY

BOARD OF TRUSTEES

September 15, 2005

**Central Michigan University Board of Trustees
Mt. Pleasant, Michigan
September 15, 2005**

Members present: Mr. John G. Kulhavi, chair; Mr. Jeffrey R. Caponigro; Dr. Marilyn French Hubbard; Mr. Roger L. Kessler; Dr. Sam R. Kottamasu; Ms. Gail F. Torreano; Dr. Michael Rao, president.

Members absent: Mr. Jerry D. Campbell, Ms. Stephanie Comai.

Also attending: Ms. Mary Jane Flanagan, executive assistant to the president and secretary to the Board of Trustees; Mr. Michael A. Leto, vice president for development and alumni relations; Dr. George E. Ross, vice president for finance and administrative services and treasurer of the Board of Trustees; Dr. Thomas A. Storch, executive vice president/provost. .

The meeting was called to order by Chair Kulhavi at 12:34 p.m.

Public comment related to agenda items: none.

Report of the University President: The CMU Promise, Chippewa nickname, athletics director and dean/College of Business Administration searches, student international service learning trip to Mexico, hurricane relief efforts.

EMERITUS RANK: CONSENT AGENDA

Barbara L. Ringquist, director/academic space and remodeling, academic administration

WHEREAS, Barbara Ringquist has devoted twenty-nine years of service to academic administration; and

WHEREAS, Her excellent problem-solving and communications skills provided an invaluable resource of accurate, well-written and significant reports and documents to five presidents and six provosts; and

WHEREAS, She was a developer and implementer of the university research professorship and summer research fellowship programs; and

WHEREAS, She set a high standard of integrity, fairness, and consistency in her interactions with fellow administrators, faculty, and staff; and was the originator and coordinator of countless academic remodeling and capital projects; and

WHEREAS, She proved to be an asset not only as a member of five new building committees, but also as a knowledgeable administrator of project and opening budgets; and

PSA Activities - continued

2. This board appointed the initial board of directors of the academy, and has subsequently made changes in the membership of the board of directors of the academy. The current number of members of the board is nine (9).
3. The terms of Richard Kurjian and Alice Nigoghosian expired August 30, 2005.
4. The board of the academy has, by majority vote of its members, adopted a resolution nominating Richard Kurjian and Alice Nigoghosian for reappointment to terms which expire August 30, 2009.
5. The university president or designee has recommended Richard Kurjian and Alice Nigoghosian for reappointment to the expired terms.

BE IT RESOLVED, That Richard Kurjian and Alice Nigoghosian are reappointed to serve as members of the board of directors of A.G.B.U. Alex and Marie Manoogian School commencing the date upon which the oaths of public office are filed with the Office of Charter Schools.

Richard Kurjian
25535 Mulroy
Southfield, Michigan 48034
248-357-1954
account vice president, UBS Financial Services
(to fill a term ending August 30, 2009)

Alice Nigoghosian
6127 Hartwell
Dearborn, Michigan 48126
313-582-1407
retired
(to fill a term ending August 30, 2009)

Academy of Detroit West

RECITALS:

1. At its March 4, 2004, meeting this board reauthorized the issuance of a contract to charter as a public school academy to Academy of Detroit West. On July 1, 2004, the contract was effective.
2. This board appointed the initial board of directors of the academy, and has subsequently made changes in the membership of the board of directors of the academy. The current number of members of the board is five (5).
3. The term of Helen Johnson expires September 24, 2005.
4. The board of the academy has, by majority vote of its members, adopted a resolution nominating Helen Johnson for reappointment to a term which expires September 24, 2009.

PSA Activities - continued

5. The university president or designee has recommended Helen Johnson for reappointment to the expiring term.

BE IT RESOLVED, That Helen Johnson is reappointed to serve as a member of the board of directors of Academy of Detroit West commencing the date upon which the oath of public office is filed with the Office of Charter Schools but not prior to September 25, 2005.

Helen Johnson
19144 Ilene
Detroit, Michigan 48221
313-342-8521
retired
(to fill a term ending September 24, 2009)

Academy of Flint

RECITALS:

1. At its March 4, 2004, meeting this board reauthorized the issuance of a contract to charter as a public school academy to Academy of Flint. On August 21, 2004, the contract was effective.
2. This board appointed the initial board of directors of the academy, and has subsequently made changes in the membership of the board of directors of the academy. The current number of members of the board is seven (7).
3. Nadine Alexander resigned April 14, 2005, therefore leaving a vacant position on the board of directors. The term of the vacant position expires May 12, 2008.
4. The board of the academy has, by majority vote of its members, adopted a resolution nominating Agnes Naphier for appointment to a term which expires May 12, 2008.
5. The university president or designee has recommended Agnes Naphier for appointment to the vacant position.

BE IT RESOLVED, That Agnes Naphier is appointed to serve as a member of the board of directors of Academy of Flint commencing the date upon which the oath of public office is filed with the Office of Charter Schools.

Agnes Naphier
3308 Wymoning Avenue
Flint, Michigan 48506
810-736-5166
retired
(to fill a position ending May 12, 2008)

PSA Activities - continued

Academy of Lathrup Village

RECITALS:

1. At its March 4, 2004, meeting this board reauthorized the issuance of a contract to charter as a public school academy to Academy of Lathrup Village. On July 1, 2004, the contract was effective.
2. This board appointed the initial board of directors of the academy, and has subsequently made changes in the membership of the board of directors of the academy. The current number of members of the board is five (5).
3. The term of Kenneth Dinkins expires September 24, 2005.
4. The board of the academy has, by majority vote of its members, adopted a resolution nominating Kenneth Dinkins for reappointment to a term which expires September 24, 2009.
5. The university president or designee has recommended Kenneth Dinkins for reappointment to the expiring term.

BE IT RESOLVED, That Kenneth Dinkins is reappointed to serve as a member of the board of directors of Academy of Lathrup Village commencing the date upon which the oath of public office is filed with the Office of Charter Schools but not prior to September 25, 2005.

Kenneth Dinkins
1549 Edison
Detroit, Michigan 48206
313-869-0567
retired
(to fill a term ending September 24, 2009)

Academy of Oak Park

RECITALS:

1. At its March 3, 2004, meeting this board reauthorized the issuance of a contract to charter as a public school academy to Academy of Oak Park. On July 1, 2004, the contract was effective.
2. This board appointed the initial board of directors of the academy, and has subsequently made changes in the membership of the board of directors of the academy. The current number of members of the board is five (5).
3. The terms of Lendel Johnson and Lawrence Williams expire September 24, 2005.
4. The board of the academy has, by majority vote of its members, adopted a resolution nominating Lendel Johnson and Lawrence Williams for reappointment to terms which expire September 24, 2009.

PSA Activities - continued

5. The university president or designee has recommended Lendel Johnson and Lawrence Williams for reappointment to the expiring terms.

BE IT RESOLVED, That Lendel Johnson and Lawrence Williams are reappointed to serve as members of the board of directors of Academy of Oak Park commencing the date upon which the oaths of public office are filed with the Office of Charter Schools but not prior to September 25, 2005.

Lendel Johnson
19435 Parkside
Detroit, Michigan 48221
313-863-7705
retired
(to fill a term ending September 24, 2009)

Lawrence Williams
3205 Sherbourne
Detroit, Michigan 48221
313-342-7427
quality assurance supervisor, Detroit Board of Education and Southfield Board of Education
(to fill a term ending September 24, 2009)

Academy of Southfield

RECITALS:

1. At its March 4, 2004, meeting this board reauthorized the issuance of a contract to charter as a public school academy to Academy of Southfield. On July 1, 2004, the contract was effective.
2. This board appointed the initial board of directors of the academy, and has subsequently made changes in the membership of the board of directors of the academy. The current number of members of the board is five (5).
3. The terms of Deanna Briggs and Queen Hall expire September 24, 2005.
4. The board of the academy has, by majority vote of its members, adopted a resolution nominating Deanna Briggs and Queen Hall for reappointment to terms which expire September 24, 2009.
5. The university president or designee has recommended Deanna Briggs for reappointment to the expiring terms.

BE IT RESOLVED, That Deanna Briggs and Queen Hall are reappointed to serve as members of the board of directors of Academy of Southfield commencing the date upon which the oaths of public office are filed with the Office of Charter Schools but not prior to September 25, 2005.

PSA Activities - continued

Deanna Briggs
7303 Abington
Detroit, Michigan 48228
313-582-5390
pricer/coder, Blue Cross Blue Shield of Michigan
(to fill a term ending September 24, 2009)

Queen Hall
24525 Lee Baker Drive
Southfield, Michigan 48075
248-352-5760
teacher, Detroit Board of Education
(to fill a term ending September 24, 2009)

Academy of Westland

RECITALS:

1. At its August 4, 2004, meeting this board reauthorized the issuance of a contract to charter as a public school academy to Academy of Westland. On August 20, 2004, the contract was effective.
2. This board appointed the initial board of directors of the academy, and has subsequently made changes in the membership of the board of directors of the academy. The current number of members of the board is five (5).
3. The term of Rose White expired September 2, 2005.
4. The board of the academy has, by majority vote of its members, adopted a resolution nominating Rose White for reappointment to a term which expires September 2, 2009.
5. The university president or designee has recommended Rose White for reappointment to the expired term.

BE IT RESOLVED, That Rose White is reappointed to serve as a member of the board of directors of Academy of Westland commencing the date upon which the oath of public office is filed with the Office of Charter Schools.

Rose White
720 West Boston Boulevard
Detroit, Michigan 48202
313-868-1523
retired
(to fill a term ending September 2, 2009)

PSA Activities - continued

Center Academy

RECITALS:

1. At its March 4, 2004, meeting this board reauthorized the issuance of a contract to charter as a public school academy to Center Academy. On August 3, 2004, the contact was effective.
2. This board appointed the initial board of directors of the academy, and has subsequently made changes in the membership of the board of directors of the academy. The current number of members of the board is seven (7).
3. Kenneth Boykins resigned April 12, 2005, therefore leaving a vacant position on the board of directors. The term of the vacant position expires May 12, 2008.
4. The board of the academy has, by majority vote of its members, adopted a resolution nominating Edna DeVaughn for appointment to a term which expires May 12, 2008.
5. The university president or designee has recommended Edna DeVaughn for appointment to the vacant position.

BE IT RESOLVED, That Edna DeVaughn is appointed to serve as a member of the board of directors of Center Academy commencing the date upon which the oath of public office is filed with the Office of Charter Schools.

Edna DeVaughn
4437 Maple Creek Drive
Grand Blanc, Michigan 48439
810-742-8571
retired teacher, Flint Community Schools
(to fill a position ending May 12, 2008)

Countryside Charter School

RECITALS:

1. At its January 6, 2005, meeting this board reauthorized the issuance of a contract to charter as a public school academy to Countryside Charter School. On July 1, 2005, the contract was effective.
2. This board appointed the initial board of directors of the academy, and has subsequently made changes in the membership of the board of directors of the academy. The current number of members of the board is seven (7).
3. The term of John Harris expires November 7, 2005.

PSA Activities - continued

4. The board of the academy has, by majority vote of its members, adopted a resolution nominating John Harris for reappointment to a term which expires November 7, 2009.
5. The university president or designee has recommended John Harris for reappointment to the expiring term.

BE IT RESOLVED, That John Harris is reappointed to serve as a member of the board of directors of Countryside Charter School commencing the date upon which the oath of public office is filed with the Office of Charter Schools but not prior to November 8, 2005.

John Harris
3113 Dutch Lane
Sodus, Michigan 49126
269-926-2250
senior radiation protection technician, (AEP) Cook Nuclear Plant
(to fill a term ending November 7, 2009)

El-Hajj Malik El-Shabazz Academy

RECITALS:

1. At its April 24, 2003, meeting this board reauthorized the issuance of a contract to charter as a public school academy to El-Hajj Malik El-Shabazz Academy. On July 1, 2003, the contact was effective.
2. This board appointed the initial board of directors of the academy, and has subsequently made changes in the membership of the board of directors of the academy. The current number of members of the board is seven (7).
3. Joyce Seals resigned January 11, 2005, therefore leaving a vacant position on the board of directors. The term of the vacant position expires July 20, 2007.
4. The board of the academy has, by majority vote of its members, adopted a resolution nominating Cordree McConnell for appointment to a term which expires July 20, 2008.
5. The university president or designee has recommended Cordree McConnell for appointment to the vacant position.

BE IT RESOLVED, That Cordree McConnell is appointed to serve as a member of the board of directors of El-Hajj Malik El-Shabazz Academy commencing the date upon which the oath of public office is filed with the Office of Charter Schools.

PSA Activities - continued

Cordree McConnell
4707 Thornapple Lane
Lansing, Michigan 48917
517-322-2285
retired, State Administrator
(to fill a position ending July 20, 2008)

Michigan Technical Academy

RECITALS:

1. At its April 21, 2005, meeting this board reauthorized the issuance of a contract to charter as a public school academy to Michigan Technical Academy, formerly known as Michigan Automotive Academy. On July 1, 2005, the contract was effective.
2. This board appointed the initial board of directors of the academy, and has subsequently made changes in the membership of the board of directors of the academy. The current number of members of the board is seven (7).
3. The terms of Melvin Byrd and Michael McAuliffe expire September 6, 2005.
4. The board of the academy has, by majority vote of its members, adopted a resolution nominating Melvin Byrd and Michael McAuliffe for reappointment to terms which expire September 6, 2009.
5. The university president or designee has recommended Melvin Byrd and Michael McAuliffe for reappointment to the expired terms.

BE IT RESOLVED, That Melvin Byrd and Michael McAuliffe are reappointed to serve as members of the board of directors of Michigan Technical Academy commencing the date upon which the oaths of public office are filed with the Office of Charter Schools.

Melvin Byrd
20514 St. Marys
Detroit, Michigan 48235
313-838-9364
retired
(to fill a term ending September 6, 2009)

Michael McAuliffe
1735 Henrietta Street
Birmingham, Michigan 48009
248-594-9586
senior claims adjuster, L.W. Norman & Associates
(to fill a term ending September 6, 2009)

PSA Activities - continued

Midland Academy of Advanced and Creative Studies

RECITALS:

1. At its March 2001, meeting this board reauthorized the issuance of a contract to charter as a public school academy to Midland Academy of Advanced and Creative Studies. On December 20, 2001, the contact was effective.
2. This board appointed the initial board of directors of the academy, and has subsequently made changes in the membership of the board of directors of the academy. The current number of members of the board is five (5).
3. The term of Robert McCue expired August 8, 2004.
4. The board of the academy has, by majority vote of its members, adopted a resolution nominating Joseph Garrison for appointment to a term which expires August 8, 2008.
5. The university president or designee has recommended Joseph Garrison for appointment to the expired term.

BE IT RESOLVED, That Joseph Garrison is appointed to serve as a member of the board of directors of Midland Academy of Advanced and Creative Studies commencing the date upon which the oath of public office is filed with the Office of Charter Schools.

Joseph Garrison
4915 Universal Drive
Midland, Michigan 48640
989-798-2941
accountant, Robert F. Murray & Company
(to fill a position ending August 8, 2008)

Nataki Talibah Schoolhouse of Detroit

RECITALS:

1. At its March 17, 2000, meeting this board reauthorized the issuance of a contract to charter as a public school academy to Nataki Talibah Schoolhouse of Detroit. On July 1, 2000, the contact was effective.
2. This board appointed the initial board of directors of the academy, and has subsequently made changes in the membership of the board of directors of the academy. The current number of members of the board is nine (9).
3. Velma Mobley resigned March 14, 2005, therefore leaving a vacant position on the board of directors. The term of the vacant position expired August 28, 2005.

PSA Activities - continued

4. The board of the academy has, by majority vote of its members, adopted a resolution nominating Ellen Zeringue for appointment to a term which expires August 28, 2009.
5. The university president or designee has recommended Ellen Zeringue for appointment to the vacant position.

BE IT RESOLVED, That Ellen Zeringue is appointed to serve as a member of the board of directors of Nataki Talibah Schoolhouse of Detroit commencing the date upon which the oath of public office is filed with the Office of Charter Schools.

Ellen Zeringue
16500 North Park Drive, #702
Southfield, Michigan 48075
248-569-6800
director of marketing, Detroit Tigers, Inc.
(to fill a position ending August 28, 2009)

Sankofa Shule

RECITALS:

1. At its March 21, 2005, meeting this board reauthorized the issuance of a contract to charter as a public school academy to Sankofa Shule. On August 31, 2005, the contract was effective.
2. This board appointed the initial board of directors of the academy, and has subsequently made changes in the membership of the board of directors of the academy. The current number of members of the board is seven (7).
3. The term of Curtis McKinnon expired August 29, 2005.
4. The board of the academy has, by majority vote of its members, adopted a resolution nominating Curtis McKinnon for reappointment to a term which expires August 29, 2009.
5. The university president or designee has recommended Curtis McKinnon for reappointment to the expired term.

BE IT RESOLVED, That Curtis McKinnon is reappointed to serve as a member of the board of directors of Sankofa Shule commencing the date upon which the oath of public office is filed with the Office of Charter Schools.

Curtis McKinnon
3517 Lucie Street
Lansing, Michigan 48911
517-393-2914
realtor, CTS Investment
(to fill a term ending August 29, 2009)

PSA Activities - continued

The da Vinci Institute

RECITALS:

1. At its January 6, 2005, meeting this board reauthorized the issuance of a contract to charter as a public school academy to The da Vinci Institute. On July 1, 2005, the contact was effective.
2. This board appointed the initial board of directors of the academy, and has subsequently made changes in the membership of the board of directors of the academy. The current number of members of the board is seven (7).
3. The term of Christine Jackson expired July 20, 2005.
4. The board of the academy has, by majority vote of its members, adopted a resolution nominating Warren Lester for appointment to a term which expires July 20, 2009.
5. The university president or designee has recommended Warren Lester for appointment to the expired term.

BE IT RESOLVED, That Warren Lester is appointed to serve as a member of the board of directors of The da Vinci Institute commencing the date upon which the oath of public office is filed with the Office of Charter Schools.

Warren Lester
4359 Old Lansing Road
Lansing, Michigan 48917
517-322-9535
manager, Highfield's, Inc.
(to fill a position ending July 20, 2009)

INDEPENDENT AUDIT REPORT: Consent Agenda

BE IT RESOLVED, That the accountant's report of Andrews Hooper & Pavlik P.L.C. for the fiscal year ending June 30, 2005, is received. The administration is authorized to use this report as necessary.

REVISED UNDERGRADUATE TUITION AND FEES FOR 2005-2006:

It was moved by Mr. Kessler, seconded by Mr. Caponigro, and carried, that the following resolution be adopted.

Revised Undergraduate Tuition . . . - continued

BE IT FURTHER RESOLVED, That the schedule adopted on July 14, 2005, of undergraduate tuition and fees at the university for classes commencing on or after August 8, 2005, is revised as follows:

	Credits Completed	Years Promised	2005-2006 Rate Per Credit Hour
Michigan Resident	New students	4*	\$213
	Freshmen up to 25 credits	4*	213
	Sophomores 26–55 credits	3*	211
	Juniors 56-85 credits	2*	210
	Seniors 86-100 credits	2	208
	Seniors more than 100 credits	1	179
	Seniors (6 years) more than 100 credits	1	150
	Seniors (7 + years) more than 100 credits	1	149
Out-of-State Resident	New students	4*	495
	Freshmen up to 25 credits	4*	495
	Sophomores 26–55 credits	3*	491
	Juniors 56-85 credits	2*	487
	Seniors 86-100 credits	2	482
	Seniors more than 100 credits	1	416
	Seniors (6 years) more than 100 credits	1	349
	Seniors (7 + years) more than 100 credits	1	345

*One additional year at the same tuition rate is available, if needed, to complete a bachelor's degree.

CAMPUS IMPROVEMENT BUDGET FOR 2005-2006:

It was moved by Mr. Kessler, seconded by Ms. Torreano, and carried, that the following resolution be adopted.

BE IT RESOLVED, That the campus improvement budget for the fiscal year ending June 30, 2006, is approved.

EASEMENT TO CONSUMERS ENERGY COMPANY:

It was moved by Mr. Kessler, seconded by Mr. Caponigro, and carried, that the following resolution be adopted.

RECITALS:

1. Consumers Energy Company has sought an easement from the university to relocate certain utility cable along and above certain property owned by the university which abuts South Mission Road.
- 2 The university has no objection to granting an easement for the property so described, according to the terms which have been negotiated.

BE IT RESOLVED, That the president or his designee is hereby authorized to grant an easement to Consumers Energy Company to relocate certain utility cable along and above certain property owned by the university.

EASEMENT TO ISABELLA COUNTY ROAD COMMISSION:

It was moved by Mr. Kessler, seconded by Dr. Kottamasu, and carried, that the following resolution be adopted.

RECITALS:

1. Isabella County Road Commission has sought an easement from the university for the purpose of grading and road construction along certain property owned by the university at the intersection of East Campus Drive and Broomfield Road.
2. The university has no objection to granting an easement for the property so described, according to the terms that have been negotiated.

BE IT RESOLVED, That the president or his designee is hereby authorized to grant an easement to the Isabella County Road Commission for the purpose of grading and road construction along certain property owned by the university at the intersection of East Campus Drive and Broomfield Road.

MT. PLEASANT SMARTZONESM CENTRAL:

It was moved by Mr. Kessler, seconded by Mr. Caponigro, and carried, that the following resolution be adopted. For: Mr. Caponigro, Dr. Hubbard, Mr. Kessler, Dr. Kottamasu, Mr. Kulhavi. Against: Ms. Torreano.

BE IT RESOLVED, That the CMU Research Corporation (CMURC) Board of Directors is authorized to use the university's name in association with the West Broadway Revitalization Project (Borden building).

NATIONAL INSTITUTES OF HEALTH / UNIVERSITY OF MICHIGAN SUBCONTRACT:
CONSENT AGENDA

BE IT RESOLVED, That the president or designee is authorized to sign a subcontract and amendments with the University of Michigan for an amount not to exceed \$220,000 for a project titled Raman Imaging of Bone Mineralization funded via a grant from the National Institutes of Health, and is further authorized to sign additional subcontracts required to complete this project.

AUTHORIZER OVERSIGHT INFORMATION SYSTEM: CONSENT AGENDA

BE IT RESOLVED, That the president or designee is authorized to contract with Corporate Computer, Inc., for the Phase III performance implementation project for the Authorizer Oversight Information System (AOIS), at a total cost not to exceed \$993,520; funding to be from the 2005-2007 charter schools office operating budgets.

ACADEMY FOR EDUCATIONAL DEVELOPMENT CONTRACT: CONSENT AGENDA

BE IT RESOLVED, That the president or designee is authorized to sign a contract not to exceed \$750,000 with the Academy for Educational Development for the Michigan Middle Start Comprehensive School Reform Program Year 4, and subcontracts related to completion of the project.

LECTRA GIFT OF SOFTWARE: CONSENT AGENDA

BE IT RESOLVED, That a gift of software from Lectra installed in the apparel merchandising and design CAD lab and valued at \$634,500 is accepted with appreciation.

ENDOWMENTS / AWARDS / SCHOLARSHIPS: CONSENT AGENDA

BE IT RESOLVED, That the following endowments/awards/scholarships are established or changed as requested by donors and staff and the statements approved for publication:

Jean Mayhew Interdisciplinary Award in Language Arts

Professor Mayhew, member of the faculty from 1952 to 1981, established this for junior or senior Michigan resident students majoring in the field of language arts or an equivalent program in speech communication and dramatic arts based on an overall 3.0 or higher GPA as selected by Department of Speech Communication and Dramatic Arts faculty.

William E. Valle Design and Technical Theatre Award

Established in 2005 by William E. Valle and friends. Bill is a retired professor who taught scenery design, lighting design, and technical theatre at CMU for 35 years. Income from the renewable endowment will support an award for a student who participates and has an interest in the study of

Endowments . . . - continued

design or technical theatre, has demonstrated promise in the field of scenery design, lighting design, or technical theatre and has a minimum GPA of 2.0 on a 4.0 scale.

Jim and Carol Wojcik Endowed Journalism Scholarship

Established in 2005 by James J. '65, '68 and Carol L. Wojcik '68, '89 and friends. Jim was employed by CMU as the director of student publications before his retirement. He is a current member of the College of Communication and Fine Arts Capital Campaign Committee and a former member of the Journalism Alumni Advisory Board. Carol retired from CMU in 2005, as the director of student disability services. Income from the endowment will support a renewable scholarship for a student of junior or higher standing majoring in journalism, with a minimum GPA of 2.5. The recipient shall participate as a student staff member of Central Michigan Life and shall have an interest in pursuing a career in journalism.

CONTRIBUTIONS: CONSENT AGENDA

Monies received during the quarter ended June 30, 2005, totaled \$2,254,228.

ESTABLISH BANK AND INVESTMENT ACCOUNTS AND DELEGATE TRANSACTION PROCESSING:

It was moved by Mr. Caponigro, seconded by Ms. Torreano, and carried, that the following resolution be adopted.

BE IT RESOLVED, That Board policy regarding the use of financial institutions and sale of securities is amended to read as follows:

The president, treasurer, and vice president for finance and administrative services, through any two of their signatures, may:

1. Establish in the name of Central Michigan University bank accounts with financial institutions.
2. Establish in the name of Central Michigan University investment accounts with financial institutions for the purpose of buying, selling and holding investments as part of the university's regular endowment and pooled operating cash investment program.
3. Authorize (and withdraw such authorization) individuals to process transfers and withdrawals (including facsimile signature usage) by any written order, check, draft, or electronic wire from established bank and investment accounts.
4. Authorize (and withdraw such authorization for) individuals to sell, assign, and endorse for transfer, certificates representing stocks, bonds, or other securities registered in the name of, or donated to the university. Additionally, those individuals may be authorized to fund university

Establish Bank and Investment Accounts . . . continued

investment accounts to undertake investment activities as set forth in the university's endowment and pooled investment policies.

The president, treasurer, vice president for finance and administrative services, or the associate vice president for financial services and reporting, through any one of their signatures may:

1. Establish in the name of Central Michigan University investment accounts with financial institutions for the sole purpose of receiving and selling investment securities gifted to the university.

Trustees-Faculty Liaison Committee report.

Trustees-Student Liaison Committee report.

CONSENT AGENDA:

It was moved by Mr. Kessler, seconded by Ms. Torreano, and carried, that the following items listed on the consent agenda be adopted, approved, accepted, or ratified: minutes of the July 14 formal session; emeritus rank; list of prospective graduates, honorary degree, faculty personnel; research and sponsored programs; public school academy activities; independent audit report, National Institutes of Health, academy authorizer oversight information system, Lectra gift, endowments/awards/scholarships, and contributions.

Reports to the Board:

- Higher Learning Commission (HLC) accreditation (Wayne Osborn)
- Admissions (Betty Wagner)

OTHER/NEW BUSINESS:

Revised UGS Corporation, United States Software License and Services Agreement

It was moved by Mr. Kessler, seconded by Ms. Torreano, and carried, that the following resolution be adopted.

BE IT RESOLVED, That the president or designee is authorized to execute a United States Software License and Services Agreement and any subsequent agreement amendments with UGS Corporation for software and technical support for the vehicle design program. Total project cost not to exceed \$10,141,400; funding to be from UGS Corporation and ProfEd. This resolution supersedes the resolution adopted July 14, 2005.

Public comment on any item/matter not listed on the agenda: none.

The meeting adjourned at 2:12 p.m.

Mary Jane Flanagan
Secretary to the Board of Trustees

John G. Kulhavi
Chair