

**CENTRAL MICHIGAN UNIVERSITY**  
**MANUAL OF BOARD OF TRUSTEES**  
**POLICIES, PRACTICES AND REGULATIONS**

**CHAPTER 3**  
**PAGE 3-14a**

---

**SUBJECT: TIAA-CREF CASHABILITY OPTION/EMPLOYEE  
LOAN PROVISION**

The President is authorized to offer, at his discretion, the TIAA-CREF Cashability Option to employees in the following groups upon their separation from CMU employment:

Administrative-Professional  
Faculty Association  
Off Campus  
Temporary Faculty  
Senior Officers

The President is authorized to offer, at his discretion, the loan option for the TIAA-CREF Supplemental Retirement Annuity Program to employees in the following employee groups:

Administrative-Professional  
Faculty Association  
Off Campus  
Temporary Faculty  
Senior Officers

**Authority:** BTM 5-1-92 at 2828.