

CENTRAL MICHIGAN UNIVERSITY
MANUAL OF BOARD OF TRUSTEES
POLICIES, PRACTICES AND REGULATIONS

CHAPTER 7

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SUBJECT: ADMINISTRATION OF LOAN FUNDS

The administration is authorized to administer all loan funds, whether short-term or long-term, as either short-term or long-term loan funds regardless of prior Board designation, provided the use of the money is consistent with the donor's gift.

Authority: BTM 7-21-80 at 1465.