

CENTRAL MICHIGAN UNIVERSITY
MANUAL OF BOARD OF TRUSTEES
POLICIES, PRACTICES AND REGULATIONS

CHAPTER 3
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**SUBJECT: TIAA-CREF CASHABILITY OPTION/EMPLOYEE
LOAN PROVISION**

The President is authorized to offer, at his discretion, the TIAA-CREF Cashability Option to employees in the following groups upon their separation from CMU employment:

Administrative-Professional
Faculty Association
Off Campus
Temporary Faculty
Senior Officers

The President is authorized to offer, at his discretion, the loan option for the TIAA-CREF Supplemental Retirement Annuity Program to employees in the following employee groups:

Administrative-Professional
Faculty Association
Off Campus
Temporary Faculty
Senior Officers

Authority: BTM 5-1-92 at 2828.