

**CENTRAL MICHIGAN UNIVERSITY**  
**MANUAL OF BOARD OF TRUSTEES**  
**POLICIES, PRACTICES AND REGULATIONS**

**CHAPTER 3**

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**SUBJECT: MPSERS EARLY RETIREMENT OPTION**

WHEREAS the Central Michigan University employees are covered for retirement pension purposes under the Michigan Public School Employees Retirement System Retirement Act being Act 300 of the Public Acts of 1980 as amended and

WHEREAS the Michigan Public School Employees Retirement System Act was recently amended by Act 91 of the Public Acts of 1985, to provide for tax deferment of a Michigan Public School Employees Retirement System member's contributions picked up as provided under Section 414(h) (2) of the United States Internal Revenue Code and

WHEREAS the Central Michigan University employees who are members of the Michigan Public School Employees Retirement System desire to become covered under the tax deferment provisions as amended and the United States Internal Revenue Code.

Central Michigan University Board of Trustees hereby elects to pick up Michigan Public School Employees Retirement System members' contributions as provided by the Internal Revenue Code, and that contributions picked up shall be remitted directly by the Central Michigan University to the Michigan Public School Employees Retirement System. Further contributions remitted are designated as employer contributions for purposes of the Retirement System which are being paid by the Central Michigan University in lieu of the employee contribution requirements and the employees will not be given the option to receive the contributed amounts directly instead of having them paid to the pension plan.

A copy of this resolution shall be filed with the Michigan Public School Employees Retirement System and the Central Michigan University Payroll Officer for purposes of implementing this action.

**Authority:** BTM 7-25-86 at 2272.