

**CENTRAL MICHIGAN UNIVERSITY**  
**MANUAL OF BOARD OF TRUSTEES**  
**POLICIES, PRACTICES AND REGULATIONS**

**CHAPTER 7**

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**SUBJECT: ADMINISTRATION OF LOAN FUNDS**

The administration is authorized to administer all loan funds, whether short-term or long-term, as either short-term or long-term loan funds regardless of prior Board designation, provided the use of the money is consistent with the donor's gift.

**Authority:** BTM 7-21-80 at 1465.