

CENTRAL MICHIGAN UNIVERSITY
MANUAL OF BOARD OF TRUSTEES
POLICIES, PRACTICES AND REGULATIONS

CHAPTER 7

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SUBJECT: FEDERALLY INSURED STUDENT LOAN FUND

The President is authorized to implement a program of Federally insured student loans. He may invest the capital for University scholarships and loan funds in such loans.

Authority: BTM 1-17-73 at 390.

History: See commentary accompanying resolution, BTM 1-17-73 at 390.

Cross-References: See also "Specific Presidential Authority," Chapter 2.