

CENTRAL MICHIGAN UNIVERSITY **CHAPTER 11**
MANUAL OF BOARD OF TRUSTEES
POLICIES, PRACTICES AND REGULATIONS **PAGE 11-49**

SUBJECT: UNDESIGNATED ENDOWMENT

The CMU Fund, an undesignated endowment, is created within the university's endowment fund. The principal assets of this endowment may not be expended, and the earnings of the endowment will be spent for the benefit of the university at the direction of the Board of Trustees.

Authority: BTM 3-16-01 at 4299.