I. PROCEDURES

A. Beginning inventory will be established at the time of the purchase of a clinic or as inventory is purchased from vendors if no inventory is on hand.
   1. Inventory may include such items as instrument packs, sutures and other medical supplies.
B. During the year regularly used medical supplies will be expensed as purchased.
C. At year end a medical supply inventory will be counted and the asset inventory will be adjusted to actual on hand at that point in time.

CMED and CMU Partners reserve the right to make exceptions, modify or eliminate this policy and or its content. This document supersedes all previous policies, procedures or guidelines relative to this subject.