

Initiative	FY 18	FY19	FY20
■ Create a Risk Management policy and charter to provide more visibility and formality to the risk management program	Create Risk Management Policy and Charter	Review Policy and Charter - is anything needed?	Review Policy and Charter - is anything needed?
■ Develop and implement university-wide risk management training/awareness	Conduct training/awareness for senior staff. Build training plan for FY19 and FY20	Extend training/awareness as determined by plan	Extend training/awareness as determined by plan
■ Establish clear accountability for most significant university risks	Establish top-Level authority for primary risks	Review top-level authority for primary risks. Identify top-level authority for secondary risks	Review accountability for primary and secondary risks
■ Complete the risk register	Compile risk register for primary risks	Review and adjust primary risks. Compile risk registers for secondary risks	Review and adjust both primary and secondary risks
■ Build a catalog of internal controls, including processes for identifying, maintaining and evaluating the effectiveness of these controls	Evaluate or implement key controls for primary risks - begin to build the controls catalog.	Review and adjust controls catalog to include controls for secondary risks. Schedule follow-up actions. Begin evaluation of established controls.	Continue evaluation and expansion of established controls. Schedule follow-up actions. Continue evaluation of established controls.
■ Develop processes for assigning formal accountability for residual risk	Begin formal management of residual risk	Continue formal management of residual risk. Schedule follow-up actions.	Continue formal management of residual risk. Schedule follow-up actions.
■ Build and Maintain a Risk Management Plan	Adjust Plan for FY19	Adjust Plan for FY20	Adjust Plan for FY21