

BENEFITS IN BRIEF | MEDICAL FACULTY – EXTERNAL PHYSICIAN GROUP PARTNER

BENEFIT	WHO PAYS	ELIGIBILITY	COVERAGE
Retirement	CMU	Date of Hire	Eligible to receive a CMU contribution to a retirement plan. Most employees are enrolled in the CMU 403(b) Basic Retirement Plan through TIAA, with CMU contributing 10% of eligible base earnings. Employees eligible for MPSERS (previously enrolled in MPSERS at one of the 7 qualifying universities prior to 1/1/1996) may have different plan options based on eligibility. Please view the CMU Retirement webpage for additional details.
Supplemental Retirement Savings	Employee	Date of Hire	Eligible to contribute to a 403(b) and/or 457(b) tax-deferred retirement savings plan through TIAA. Roth contributions are also available. Note: Eligible employees are automatically enrolled in the 403(b) Supplemental Plan at a 3% contribution rate, which begins after a 30-calendar day period from the date of hire. Employees may opt out within 30 days of hire or change their contribution at any time during the year. Please view the CMU Retirement webpage for additional details.
Retirement Education	CMU & Employee	Date of Hire	TIAA representatives are available for complimentary, personalized consultations regarding the supplemental 403(b) & 457(b) plans. They can assist with investment allocation decisions and developing a retirement investment strategy. OneDigital is an external retirement plan advisory service that offers free general financial education and guidance through email communications, webinars, and individual consultations.
Michigan Education Savings Plan	Employee	Date of Hire	Eligible for a tax-advantaged IRC Section 529 education savings plan administered by the Michigan Department of Treasury and managed by TIAA. Employees can set up an account(s) for a child, grandchild, niece/nephew and make contributions through payroll deduction. Please visit www.misaves.com for additional details.
CONNECT CMU	Employee	Date of Hire	CONNECT CMU offers employees discounted cellular service through AT&T, T-Mobile, and Verizon, including exclusive rates on wireless plans and devices, as well as dedicated service and support.
CMU Health Services	Employee	Date of Hire	CMU Health can provide employees with acute, routine, and primary care services. Services include routine care and physicals, acute and chronic illness management, allergy injections, immunizations, gynecological exams, basic cardiac screening, and more.
Student Activity Center (SAC)	Employee	Date of Hire	Employees are eligible to purchase a discounted individual or family membership to the SAC for 3-, 6-, or 12-month periods. Please view the University Recreation webpage for additional details.
Parking	Employee	Date of Hire	Employees may purchase a CMU parking permit for a single vehicle. There is no university contribution toward the cost of the permit. Please view the Parking Services webpage for additional details.

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Travel Accident Insurance	CMU	Date of Hire	Employees are automatically covered under CMU's plan, which provides \$500,000 to the beneficiary in the event of accidental death while traveling on CMU business.
Electronic Pay	---	Date of Hire	Employees may choose to receive their pay through direct deposit (to any financial institution in the United States) or through the Pay Card Program. Please visit the Payroll webpage for additional details.
Library Services	CMU	Date of Hire	Access to various library services during the term of appointment. Services include a six-month circulation period for books, access to electronic journals and databases, interlibrary loan and document delivery services, and research help services. Please visit the Libraries Faculty Services webpage or email libref@cmich.edu for more information.

Faculty are paid semi-monthly, and pay dates generally occur on the 15th and the last day of each month. This document is for reference only and not a contract document.