Debt Service Schedule by Bond Project

	Outstanding Debt Service Obligation as of June 30, 2021	*New Debt Issued in FY22*	*FY 2022 Debt Service Payments*	*Outstanding after FY22 Payments*
2008 Bond Bond proceeds were used to refund the outstanding 2002A SAVRS & 2002B Bonds. (Note: 2002 bonds included various residence hall capital projects, a portion of the financing for the construction of the Health Professions Building, and various renovations from bond issues 1968-1972).	27,962,161		(1,467,032)	26,495,129
2012 Bond Bond proceeds were used to refund oustanding Series 2002A Bonds which previously converted a portion of the 2002A SAVRS bonds to fixed rate. (Note: 2002 A SAVRS bonds were used for various residence hall capital projects).	25,333,465		(25,333,465)	0
2014 Bond A portion of the proceeds were used to advance refund the outstanding Series 2005 bonds. (Note: 2005 bonds were used for the construction, furnishing and equipping of two new residence hall facilities, Woldt Hall kitchen renovation/expansion and fire suppression sprinkler system for the east quad residence halls). The additional proceeds from this issuance were used, together with other available funds, to pay the costs of constructing, furnishing and equipping a new four story Biosciences Building.	91,141,650		(4,577,300)	86,564,350
2016 Bond Bond proceeds were used to refund outstanding Series 2006 Bonds (Note: 2006 bonds were used for the design, acquisition, construction and furnishing of the EHS Building; the expansion, improvement and upgrade of CEF - Power House; and the design, acquisition, construction, furnishing and equipping of the Beaver Island Research Station).	24,240,400		(1,617,200)	22,623,200
2019 Bond A portion of the proceeds were used to advance refund the outstanding Series 2009 bonds. (Note: 2009 bonds were used to refund the outstanding Series 1998 bonds which previously refunded the outstanding Series 1997 bonds. The 1997 bond proceeds were used for athletic facilites [expansion of the Kelly Shorts Stadium seating and construction and equipping of the Indoor Athletic Complex], Library expansion and other misc. capital projects). The additional proceeds from this issuance were used, together with other available funds, to pay the costs of (i) the demolition of a residence hall and the redevelopment of the site as green space, (ii) upgrades and improvements to the North Community Residence Halls, including electrical and life safety infrastructure upgrades and interior and exterior renovations, and (iii) East, South and Towers Residence Halls infrastructure upgrades and improvements.	30,807,625		(3,465,250)	27,342,375
2021 Bond A portion of the proceeds were used to advance refund the outstanding Series 2012 bonds. (Note: 2012 bonds were used to refund oustanding Series 2002A Bonds which previously converted a portion of the 2002A SAVRS bonds to fixed rate. The 2002 A SAVRS bonds were used for various residence hall capital projects). The additional proceeds from this issuance were used, together with other available funds, to pay the costs of certain capital improvement projects on the main campus of the University, including: (i) the renovation of the existing Troutman, Cobb and Wheeler residence halls to tranform exitsting residence hall configurations into two-person, apartment-style living arrangements; (ii) the replacement of seating at McGuirk Arena; (iii) the replacement of theatrical lighting and controls in Bush Theatre; and (iv) various other infrastructure enhancement projects.		46,408,781	(872,456)	45,536,325
	199,485,301	46,408,781	(37,332,703)	208,561,379