

## PROJECT:

Central Michigan University Higher Education Emergency Relief Fund Student Funding Initiative

REPORT: 45-Day Report (3<sup>rd</sup> Report)
REPORT DATE: August 20, 2020

1. Acknowledgement: Central Michigan University acknowledges that it signed and returned to the Department the Certification and Agreement on April 22, 2020 and assures it has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Signed: /// /// //

Title: Kirk M. Yats, Director - Scholarships & Financial Aid

Total of funds received by CMU for Emergency Financial Aid Grants to Students	\$7,161,097
Total amount of Emergency Financial Aid Grants distributed to Students as of date of report	\$7,144,550
Estimated total number of students eligible to receive     Emergency Financial Aid Grants to Students	10,650*
5. Total number of Students who have received an Emergency Financial Aid Grant to Students	9,230

<sup>\*</sup>Additional students eligible due to new FAFSA filings since CARES Act grants were first made available.

6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act

Initial award – a need-based student grant of \$500 was awarded based on the following eligibility criteria:

- Undergraduate students admitted to Mt. Pleasant campus
- Eligible for Title IV funds demonstrated through the filing of a 2019-20 FAFSA
- Enrolled in courses after 3/13/2020
- Demonstrated need defined as Expected Family Contribution is less than annual academic budget

Additional award – grants between \$200-\$1000 were awarded based on the following criteria:

Eligible for Title IV funds demonstrated through the filing of a 2019-20 FAFSA

- Enrollment in courses after 3/13/20
- Completion of an application on which information about expenses incurred as a result of COVD-19 were recorded.

Additional award – grants of \$425 were awarded based on the following criteria:

- Eligible for Title IV funds demonstrated by the filing of a 2019-2020 FAFSA
- Enrollment in courses after 3/13/20
- EFC < \$5,000 as calculated with the 2019-2020 FAFSA</li>
- 7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

See attached email communications to students or visit the CARES Act information website below: https://www.cmich.edu/fas/fsr/student\_acct\_university\_billing/Pages/CARES\_Act.aspx

## **Cole, Bethany Anne**

From: CMU CARES Act <cmucaresact@cmich.edu>

**Sent:** Tuesday, July 7, 2020 2:31 PM

**To:** Cole, Bethany Anne **Subject:** Fired Up For Fall Grant!

test



CMU is pleased to inform you that you have been awarded an additional CARES Act grant. The grant was awarded to students based on the following criteria:

- Student was registered for Spring 2020 courses
- Student is registered for Fall 2020 courses.
- Student had an Estimated Family Contribution below \$5,000 as determined by the 2019-2020 FAFSA

You may view the amount of your grant by <u>logging in to</u>

<u>CentralLink</u>. From the home page, click on the account balance link in the Student Quick View menu to access your online billing account. Click on the "View & Pay Accounts" link from the left sidebar to review current activity and scroll to the bottom to find the most recent transaction. Your grant amount will be indicated by the line item which reads "CARES Act 3". A refund will be initiated and likely credited to your account on file with BankMobile by the end of the business day, July 10th.

Notes:

- This is a one-time grant, not a reoccurring payment.
- This is a grant and will not need to be repaid

Student Account Services and University Billing

Bovee UC 119 | billing@cmich.edu | 989-774-3618

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