

CENTRAL MICHIGAN UNIVERSITY CHAPTER 11
MANUAL OF BOARD OF TRUSTEES
POLICIES, PRACTICES AND REGULATIONS PAGE 11-27

SUBJECT: POOLED INCOME FUND PLAN

The President is authorized to proceed with the development of a Pooled Income Fund. It is understood that the Pooled Income Fund Plan and any agreement with a trust management firm to serve as Trustee will be subject to subsequent Board of Trustees approval.