

CENTRAL MICHIGAN UNIVERSITY CHAPTER 12
MANUAL OF BOARD OF TRUSTEES
POLICIES, PRACTICES AND REGULATIONS PAGE 12-13

SUBJECT: RISK-SHARING FACILITY

The President is authorized, if deemed in the best interest of the University, to enter into a participation agreement on behalf of the University with the Michigan Higher Education Risk-Sharing Facility. In addition, the President is authorized to appoint the University representative to serve on the Board of Directors of the Facility.¹

The President or his designee is authorized to annually enter into a letter of credit, surety bond, or escrow account as required by the Participation Agreement of the Michigan Higher Education Group Self-Insurance and Risk-Management Facility.²

Authority: ¹BTM 6-5-87 at 2364; ²BTM 5-6-88 at 2456

History: BTM 7-24-87 at 2380