

CENTRAL MICHIGAN UNIVERSITY CHAPTER 13
MANUAL OF BOARD OF TRUSTEES
POLICIES, PRACTICES AND REGULATIONS PAGE 13-15

SUBJECT: PUBLIC SCHOOL ACADEMY TERM OF CONTRACT

The following public school academy term of contract policy is adopted:

Recognizing that the term of a public school academy's contract is a major determinant in its ability to secure long-term facilities financing, the Central Michigan University Board of Trustees may issue charter contracts with unlimited terms. Further, the charter contract must provide the Central Michigan University Board of Trustees or the public school academy board may terminate the charter contract without cause by providing ten months' notice before the effective termination date.