

CENTRAL MICHIGAN UNIVERSITY CHAPTER 2
MANUAL OF BOARD OF TRUSTEES
POLICIES, PRACTICES AND REGULATIONS PAGE 2-10 (R)

**SUBJECT: GUIDELINES FOR IMPLEMENTATION/ACCEPTANCE OF
GRANTS, CONTRACTS, AND RESTRICTED GIFTS**

The Guidelines for Implementation/Acceptance of Grants, Contracts, and Restricted Gifts dated February 18, 2010 is stated as follows:

The Board Bylaws, Article V: Responsibilities and Reserved Authority, Section 2.F. reserves authority over "acceptance over all private, state, and federal, and institutional grants and gifts to the university". However, the following exceptions apply:

- A. Any grant, contract, or restricted gift requiring over \$100,000 of university cash match in a single year requires formal Board action before the university makes a commitment to accept. The Board may grant the president prior approval to accept such awards at the time the proposal is submitted with the proviso that there are no substantive changes in terms and conditions between the proposal and the funded award.
- B. Any grant or contract which provides the university with more than \$500,000 in a single year requires formal Board action before the university makes a commitment to accept the grant or contract. The Board may grant the president prior approval to accept such awards at the time the proposal is submitted with the proviso that there are no substantive changes in terms and conditions between the proposal and the funded award.
- C. All other grants, contracts, and restricted gifts shall be submitted to the Board for acceptance after award; those for at least \$200,000 will be individually reported and those for smaller amounts will be included in the regular reports of gifts and of grants and contracts.

Authority: BTM 2-18-10 at 5564

History: BTM 9-6-85 at 2174; BTM 5-1-92 at 2825; BTM 12-17-93 at 2941; BTM 12-1-95 at 3179; BTM 12-4-98 at 3282