CENTRAL MICHIGAN UNIVERSITY CHAPTER 7 MANUAL OF POLICIES, PRACTICES AND REGULATIONS PAGE 7-1

SUBJECT: FINANCIAL AID CATEGORIES

Seven categories of financial aid are hereby established at Central Michigan University as follows:

Outstanding High School Students

The valedictorian and salutatorian of each Michigan high school are eligible for an academic scholarship of \$300. These scholarships are renewable for three additional years upon maintaining a 3.5 grade average at Central Michigan University. ¹

Outstanding Junior or Community College Transfer Students

Two honor students from each community college in the State of Michigan may be awarded an academic scholarship of \$250 per academic year. This scholarship may be renewed for three additional years on the maintenance of a 3.5 grade average at Central Michigan University. The Office of the President shall approve the criteria for distribution of these scholarships.

Music

Music awards in an amount not to exceed \$40,000 annually may be distributed to students selected by the Department of Music. Distribution of these funds shall be made only under the criteria approved by the Office of the President which shall be recommended by the Department of Music.

Speech and Dramatic Arts²

Speech and Dramatic Arts awards of \$250 per academic year may be granted annually to 25 students. These awards may be renewed for three years making a total of 100 possible awards available when this program is fully implemented. Distribution of these funds shall be made only under the criteria approved by the Office of the President which shall be recommended by the Department of Speech and Dramatic Arts.

Effective Date: September, 1976

Authority: BTM 12-16-72 at 375-77; BTM 7-28-76 at 832.

Revisions: ¹BTM 2-19-75 at 633 amount increased from \$250 to \$300 for high school.

²This award was changed by BTM 7-28-76 at 832.

CENTRAL MICHIGAN UNIVERSITY CHAPTER 7 MANUAL OF POLICIES, PRACTICES AND REGULATIONS PAGE 7-2

SUBJECT: FINANCIAL AID CATEGORIES

Athletic-Grants-in-Aid

Athletic grants may be awarded in conformity with the regulations of the Mid-American Athletic Conference. These regulations may be adjusted from time to time by official action by the Conference. The Office of the President may approve additional requirements for these grants-in-aid.

General Awards

The balance of all monies budgeted for Financial Aid shall be awarded on the basis of need evaluation in conjunction with other financial aids available at the University and elsewhere with a minimum grant of \$100 and a maximum grant not to exceed tuition and fees.

Employment as Aid

Up to 50 percent of the dollars for student employment in University budgets, excluding work study program, may be reserved by the Office of the President for assignment by the Office of Financial Aids to allow financial aid awards to include income from University employment. This provision shall apply to the regular academic year only.

Authority: BTM 12-16-72 at 375-377.

Revisions: Expressly supersedes BTM 6-18-68 at 9, and BTM 8-22-70 at 87.