

**CENTRAL MICHIGAN UNIVERSITY** CHAPTER 7  
**MANUAL OF**  
**POLICIES, PRACTICES AND REGULATIONS** PAGE 7-11

---

**SUBJECT: FEDERALLY INSURED STUDENT LOAN FUND**

The President is authorized to implement a program of Federally insured student loans. He may invest the capital for University scholarships and loan funds in such loans.

**Authority:** BTM 1-17-73 at 390.

**History:** See commentary accompanying resolution, BTM 1-17-73 at 390.

**Cross-References:** See also "Specific Presidential Authority," Chapter 2.