

**CENTRAL MICHIGAN UNIVERSITY** CHAPTER 7  
**MANUAL OF BOARD OF TRUSTEES**  
**POLICIES, PRACTICES AND REGULATIONS** PAGE 7-11

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**SUBJECT: FEDERALLY INSURED STUDENT LOAN FUND**

The President is authorized to implement a program of Federally insured student loans. He may invest the capital for University scholarships and loan funds in such loans.

**Authority:** BTM 1-17-73 at 390

**History:** See commentary accompanying resolution, BTM 1-17-73 at 390

**Cross-References:** See also "Specific Presidential Authority," Chapter 2