

CENTRAL MICHIGAN UNIVERSITY CHAPTER 8
MANUAL OF BOARD OF TRUSTEES
POLICIES, PRACTICES AND REGULATIONS PAGE 8-32(R)

SUBJECT: CAMPUS IMPROVEMENT FEE

The Campus Improvement Fee is hereby terminated¹;

The policy and budgetary guidelines for the campus improvement fund are modified to read as follows²:

- The university may allocate a portion of student tuition revenues to the campus improvement fund, with the amount determined annually. The Board of Trustees shall approve the allocation as part of the university budgets.
- The Board may annually approve a budget for the expenditure of campus improvement funds.
- The campus improvement fund shall be used for capital type expenditures in support of campus facilities, grounds, and major equipment. The funds shall be expended on the following types of improvements: facility construction or major renovation; grounds/landscaping; deferred maintenance; safety/compliance issues; discretionary (as determined by the Board); and retention/reserves.
- The administration shall prepare an annual financial report and present it to the Board of Trustees for approval. The report shall be for the annual fiscal year ending on June 20 and shall be presented for Board approval at its September meeting each year.

Authority: BTM 2-22-07 at 5174/5175

History: ¹BTM 7-13-2000 at 4178; BTM 7-27-01 at 4378/79; BTM 9-9-04 at 4827; BTM 7-8-04 at 4803; ²BTM 9-9-04 at 4827