

2021-2022 STUDENT FEDERAL LOAN ADJUSTMENT FORM

Student Name (please print) _____ Phone Number _____ Campus ID Number _____

Student Signature _____ Date _____

Please complete the appropriate sections below, sign, and return to the above address or fax number.

REQUEST TO INCREASE, REINSTATE, REDUCE, OR CANCEL FEDERAL DIRECT LOAN(S):

Write the desired dollar amount in the appropriate boxes of each (as you would like your award package to look).

Type of Loan	Fall		Spring	
	Current Amount:	Revised Amount:	Current Amount:	Revised Amount:
Subsidized Loan:				
Unsubsidized Loan:				
Additional Unsubsidized Loan: (PLUS) Denials				

I understand that a reduction in my loan(s) may result in a balance due on my student account/bill and I will be responsible for the balance due. Failure to pay may result in late fees and the placement of a hold on my student account.

Please initial here _____

REDUCE MY STUDENT FEDERAL LOAN (Check attached – made payable to CMU)

REQUEST TO REDUCE WORK STUDY:

Please reduce my Federal/Michigan Work Study by \$ _____ and Increase my federal loan by \$ _____.
 I will be/am pursuing an alternative loan.

REQUEST TO INCREASE STUDENT FEDERAL LOAN(S) DUE TO GRADE LEVEL CHANGE:

Please indicate your new grade level:

- Sophomore (26-55 credits)
- Junior/Senior (56 credits and higher)
- Transition to Graduate Student held until Undergraduate degree is confirmed

MAXIMUM STUDENT FEDERAL LOAN AMOUNTS FOR FULL ACADEMIC YEAR

NOTE: Your loan limit cannot exceed your cost of attendance minus other financial aid you receive.

Classification	Grade Level	Base Amount	Unsubsidized	Total
<i>Dependent Student</i>	<i>Freshman (0 - 25 credits earned)</i>	\$3,500	\$2,000	\$5,500
	<i>Sophomore (26 – 55 credits earned)</i>	\$4,500	\$2,000	\$6,500
	<i>Junior/Senior (56 credits earned and higher)</i>	\$5,500	\$2,000	\$7,500
<i>Independent Student</i>	<i>Freshman (0 - 25 credits earned)</i>	\$3,500	\$6,000	\$9,500
	<i>Sophomore (26 – 55 credits earned)</i>	\$4,500	\$6,000	\$10,500
	<i>Junior/Senior (56 credits earned and higher)</i>	\$5,500	\$7,000	\$12,500
<i>Graduate Student</i>	<i>Graduate Student</i>	----	\$20,500	\$20,500

OTHER SPECIAL INSTRUCTIONS: