

2023-2024 Fresh Start Acknowledgement Form

Student Name (please print)

Student Phone Number (including area code)

Campus ID Number

The U.S. Department of Education (Department) announced on April 6, 2022, that it would eliminate the negative effects of default for borrowers who defaulted on their federal student loans prior to the pandemic payment pause. Among other features, this initiative, called "Fresh Start," will enable borrowers with defaulted federal student loans to regain *Title IV HEA* federal student aid eligibility, including Federal Pell Grants and campus-based aid like Federal Work-Study. This Fresh Start initiative will remain available to previously defaulted borrowers with eligible loans, for one year after the end of the COVID-19 pandemic student loan payment pause.

**Student
Fresh
Start**

☐

I, _____, [full name-student borrower], understand that I am eligible for Title IV aid as a result of the Fresh Start initiative. As a Fresh Start-eligible borrower, I understand that, by accepting Title IV HEA federal student aid during the Fresh Start period, I am agreeing to have my defaulted loans transferred to a new loan servicer – the company that will manage my loan - which will result in continued Title IV, HEA federal student aid eligibility beyond the Fresh Start period. I understand that this transfer may not occur immediately and that I can contact the holder(s) of my defaulted loan(s) to request transfer sooner.

Student Borrower Signature

Date

**Parent
Fresh
Start**

☐

I, _____, [full name-parent borrower], understand that I am eligible for Title IV aid as a result of the Fresh Start initiative. As a Fresh Start-eligible borrower, I understand that, by accepting Title IV HEA federal student aid during the Fresh Start period, I am agreeing to have my defaulted loans transferred to a new loan servicer – the company that will manage my loan - which will result in continued Title IV, HEA federal student aid eligibility beyond the Fresh Start period. I understand that this transfer may not occur immediately and that I can contact the holder(s) of my defaulted loan(s) to request transfer sooner.

Parent Name (please print)

Date of Birth

Parent Email (used on the Parent PLUS Application)

Last 4 digits of SSN #

Parent Borrower Signature

Date