

**2019-2020 STUDENT FEDERAL LOAN ADJUSTMENT FORM**

Student Name (please print) \_\_\_\_\_ Phone Number \_\_\_\_\_ Campus ID Number \_\_\_\_\_

Student Signature \_\_\_\_\_ Date \_\_\_\_\_

Please complete the appropriate sections below, sign, and return to the above address or fax number.

**Section I. REQUEST TO INCREASE, REINSTATE, REDUCE, OR CANCEL FEDERAL DIRECT LOAN(S)**  
Write the desired dollar amounts in the appropriate boxes of each (as you would like your award package to look).

Type of Loan	Fall		Spring	
	Current Amount:	Revised Amount:	Current Amount:	Revised Amount:
Subsidized Loan:				
Unsubsidized Loan:				
Additional Unsubsidized Loan: (PLUS) Denials				

I understand that a reduction in my loan(s) may result in a balance due on my student account/bill and I will be responsible for the balance due. Failure to pay may result in late fees and the placement of a hold on my student account.

Please initial here \_\_\_\_\_

REDUCE MY STUDENT FEDERAL LOAN (Check attached – made payable to CMU)

**Section II. REQUEST TO REDUCE WORK STUDY**

Increase my federal loan by \$ \_\_\_\_\_.

Please reduce my Federal/Michigan Work Study by \$ \_\_\_\_\_ and  I will be/am pursuing an alternative loan.

**Section III. REQUEST TO INCREASE STUDENT FEDERAL LOAN(S) DUE TO GRADE LEVEL CHANGE**

Please indicate your new grade level:

Sophomore (26-55 credits)  
 Junior/Senior (56 credits and higher)  
 Transition to Graduate Student held until Undergraduate degree is confirmed

**MAXIMUM STUDENT FEDERAL LOAN AMOUNTS FOR FULL ACADEMIC YEAR**  
NOTE: Your loan limit cannot exceed your cost of attendance minus other financial aid you receive.

Classification	Grade Level	Base Amount	Unsubsidized	Total
Dependent Student	Freshman (0 - 25 credits earned)	\$3,500	\$2,000	\$5,500
	Sophomore (26 – 55 credits earned)	\$4,500	\$2,000	\$6,500
	Junior/Senior (56 credits earned and higher)	\$5,500	\$2,000	\$7,500
Independent Student	Freshman (0 - 25 credits earned)	\$3,500	\$6,000	\$9,500
	Sophomore (26 – 55 credits earned)	\$4,500	\$6,000	\$10,500
	Junior/Senior (56 credits earned and higher)	\$5,500	\$7,000	\$12,500
Graduate Student	Graduate Student	---	\$20,500	\$20,500

OTHER SPECIAL INSTRUCTIONS: