

2019-2020 PARENT ASSET VERIFICATION WORKSHEET

Student Name (please print)

Campus ID Number

Parent 1 Name (please print)


Parent 2 Name (please print)

Asset Information

Please list the market value and debt for all assets that you, the parent(s), own. **These values should reflect the values as of the day the Free Application for Federal Student Aid (FAFSA) was first submitted.**

Reporting Information:	Asset Type	Parent(s) Assets	
		Asset Value	Asset Debt
Excluded Assets: Do not report principal residence, family farms, or retirement plans (IRA, Keogh, 401(k), etc.)	Cash, savings, and checking accounts	\$	
Trust Funds: Current value, plus interest, unless trust is restricted by court order (i.e., to cover future medical expenses in insurance settlement).	Trust Funds	\$	\$
Qualified Tuition Programs: Michigan Education Trust (MET) and Michigan Education Savings Program (MESP) are considered an asset if owned by parent or student.	Qualified Tuition Programs	\$	\$
	Money Market/CDs	\$	
	Mutual Funds	\$	
	Stock	\$	
	Bonds	\$	
Custodial Accounts for Minor Children (i.e. Uniform Gifts to Minors): Report only your share of joint account.	Custodial Accounts	\$	
	Other Investments	\$	
Savings Bond: For bonds that have not matured, check with your bank for current values.	Rental Property	\$	\$
	Second Home	\$	\$
Other Investments: Include commodities, precious and strategic metals, etc.	Land Contracts	\$	\$
	Other Real Estate	\$	\$
Installment or Land Contracts: Report the current principal and interest balance remaining on contract.	Business/Partnership	\$	\$
	Non-Family Farm(s)	\$	\$
	S-Corporation(s)	\$	\$

Certification and Signature

 **SIGNATURE REQUIRED:** I certify that the information I have provided on this form and on all documents is true and complete to the best of my knowledge. If requested, I agree to provide documentation to support the above statement.

Parent Signature

Date