

**SUMMER 2019
STUDENT FEDERAL LOAN ADJUSTMENT FORM**

Student Name (please print) _____ Phone Number _____ Campus ID Number _____

Student Signature _____ Date _____

Please complete the appropriate sections below, sign, and return to the above address or fax number.

Section I. REQUEST TO INCREASE, REINSTATE, REDUCE, OR CANCEL FEDERAL DIRECT LOAN(S)
Write the desired dollar amounts in the appropriate boxes of each (as you would like your award package to look).

Type of Loan	Summer	
	Current Amount:	Revised Amount:
Subsidized Loan:		
Unsubsidized Loan:		
Additional Unsubsidized Loan: (PLUS) Denials		

I understand that a reduction in my loan(s) may result in a balance due on my student account/bill and I will be responsible for the balance due. Failure to pay may result in late fees and the placement of a hold on my student account.

Please initial here _____

REDUCE MY STUDENT FEDERAL LOAN (Check attached – made payable to CMU)

Section II. REQUEST TO REDUCE WORK STUDY

Increase my federal loan by \$ _____.

Please reduce my Federal/Michigan Work Study by \$ _____ and I will be/am pursuing an alternative loan.

Section III. REQUEST TO INCREASE STUDENT FEDERAL LOAN(S) DUE TO GRADE LEVEL CHANGE

Please indicate your new grade level:

Sophomore (26-55 credits)
 Junior/Senior (56 credits and higher)
 Transition to Graduate Student held until Undergraduate degree is confirmed

MAXIMUM STUDENT FEDERAL LOAN AMOUNTS FOR FULL ACADEMIC YEAR
NOTE: Your loan limit cannot exceed your cost of attendance minus other financial aid you receive.

Classification	Grade Level	Base Amount	Unsubsidized	Total
Dependent Student	Freshman (0 - 25 credits earned)	\$3,500	\$2,000	\$5,500
	Sophomore (26 – 55 credits earned)	\$4,500	\$2,000	\$6,500
	Junior/Senior (56 credits earned and higher)	\$5,500	\$2,000	\$7,500
Independent Student	Freshman (0 - 25 credits earned)	\$3,500	\$6,000	\$9,500
	Sophomore (26 – 55 credits earned)	\$4,500	\$6,000	\$10,500
	Junior/Senior (56 credits earned and higher)	\$5,500	\$7,000	\$12,500
Graduate Student	Graduate Student	----	\$20,500	\$20,500

OTHER SPECIAL INSTRUCTIONS: