

Debt Service Schedule by Bond Project

	<i>Outstanding Debt Service Obligation as of June 30, 2017</i>	<i>FY 2018 Debt Service Payments</i>	<i>Outstanding after FY18 Payment</i>
<p><u>2008 Bond</u> Bond proceeds were used to refund the outstanding 2002A SAVRS & 2002B Bonds. (Note: 2002 bonds included various residence hall capital projects, a portion of the financing for the construction of the Health Professions Building, and various renovations from bond issues 1968-1972).</p>	38,753,901	1,841,140	36,912,761
<p><u>2009 Bond</u> Bond proceeds were used to refund the outstanding Series 1998 bonds which previously refunded the outstanding Series 1997 bonds. (Note: 1997 bond proceeds were used for athletic facilities [expansion of the Kelly Shorts Stadium seating and construction and equipping of the Indoor Athletic Complex], Library expansion and other misc. capital projects).</p>	27,918,375	2,797,750	25,120,625
<p><u>2012 Bond</u> Bond proceeds were used to refund outstanding Series 2002A Bonds which previously converted a portion of the 2002A SAVRS bonds to fixed rate. (Note: 2002 A SAVRS bonds were used for various residence hall capital projects).</p>	30,941,538	1,453,090	29,488,448
<p><u>2014 Bond</u> A portion of the proceeds were used to advance refund the outstanding Series 2005 bonds. (Note: 2005 bonds were used for the construction, furnishing and equipping of two new residence hall facilities, Woldt Hall kitchen renovation/expansion and fire suppression sprinkler system for the east quad residence halls). The additional proceeds from this issuance were used, together with other available funds, to pay the costs of constructing, furnishing and equipping a new four story Biosciences Building.</p>	109,432,825	4,571,050	104,861,775
<p><u>2016 Bond</u> Bond proceeds were used to refund outstanding Series 2006 Bonds (Note: 2006 bonds were used for the design, acquisition, construction and furnishing of the EHS Building; the expansion, improvement and upgrade of CEF - Power House; and the design, acquisition, construction, furnishing and equipping of the Beaver Island Research Station).</p>	30,711,500	1,620,800	29,090,700
	237,758,139	12,283,830	225,474,309