

**Exempt Organization Business Income Tax Return**  
(and proxy tax under section 6033(e))

Department of the Treasury  
Internal Revenue Service

For calendar year 2005 or other tax year beginning \_\_\_\_\_, and ending 6/30/2006

▶ See separate instructions.

<b>A</b> <input type="checkbox"/> Check box if address changed  <b>Exempt under section</b> <input type="checkbox"/> 501 ( ) ( ) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)	<b>Name of organization</b> <input type="checkbox"/> Check box if name changed and see instructions.) Central Michigan University <b>Number, street, and room or suite no. (If a P.O. box, see page 7 of instructions)</b> 304 Warriner Hall <b>City or town, state, and ZIP code</b> Mt. Pleasant MI 48859	<b>D Employer identification number</b> (Employees' trust, see instructions for Block D on page 7.) 38-6004447  <b>E New unrelated bus. activity codes</b> (See instructions for Block F on page 7.) 611710 531190
<b>C</b> Book value of all assets at end of year	<b>F</b> Group exemption number (See instructions for Block F on page 7.) ▶ <b>G</b> Check organization type ▶ <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust	

**H** Describe the organization's primary unrelated business activity ▶

**I** During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . . ▶  Yes  No  
If "Yes," enter the name and identifying number of the parent corporation.

**J** The books are in care of ▶ Barrie Wilkes, Controller Telephone number ▶ 989-774-7367

Part I Unrelated Trade or Business Income	(A) Income	(B) Expenses	(C) Net
<b>1 a</b> Gross receipts or sales <u>54,393</u>			
<b>b</b> Less returns and allowances			
<b>c Balance ▶</b>	<b>1c</b> 54,393		
<b>2</b> Cost of goods sold (Schedule A, line 7)	<b>2</b> 39,220		
<b>3</b> Gross profit. Subtract line 2 from line 1c	<b>3</b> 15,173		15,173
<b>4 a</b> Capital gain net income (attach Schedule D)	<b>4a</b> 0		0
<b>b</b> Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	<b>4b</b> 0		0
<b>c</b> Capital loss deduction for trusts	<b>4c</b> 0		0
<b>5</b> Income (loss) from partnerships and S corporations (attach statement)	<b>5</b>		0
<b>6</b> Rent income (Schedule C)	<b>6</b> 50,781	103,994	-53,213
<b>7</b> Unrelated debt-financed income (Schedule E)	<b>7</b> 0	0	0
<b>8</b> Interest, annuities, royalties, and rents from controlled organizations (Schedule F)	<b>8</b> 0	0	0
<b>9</b> Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	<b>9</b> 0	0	0
<b>10</b> Exploited exempt activity income (Schedule I)	<b>10</b> 0	0	0
<b>11</b> Advertising income (Schedule J)	<b>11</b> 13,150	3,009	10,141
<b>12</b> Other income (See page 9 of the instructions—attach schedule.)	<b>12</b> 87,586		87,586
<b>13 Total.</b> Combine lines 3 through 12	<b>13</b> 166,690	107,003	59,687

Part II Deductions Not Taken Elsewhere (See page 9 of the instructions for limitations on deductions.)			
(Except for contributions, deductions must be directly connected with the unrelated business income.)			
<b>14</b> Compensation of officers, directors, and trustees (Schedule K)	<b>14</b>		0
<b>15</b> Salaries and wages	<b>15</b>		67,131
<b>16</b> Repairs and maintenance	<b>16</b>		
<b>17</b> Bad debts	<b>17</b>		
<b>18</b> Interest (attach schedule)	<b>18</b>		0
<b>19</b> Taxes and licenses	<b>19</b>		
<b>20</b> Charitable contributions (See page 11 of the instructions for limitation rules.)	<b>20</b>		0
<b>21</b> Depreciation (attach Form 4562)	<b>21</b>	0	
<b>22</b> Less depreciation claimed on Schedule A and elsewhere on return	<b>22a</b>	0	
<b>22b</b>			0
<b>23</b> Depletion	<b>23</b>		
<b>24</b> Contributions to deferred compensation plans	<b>24</b>		
<b>25</b> Employee benefit programs	<b>25</b>		
<b>26</b> Excess exempt expenses (Schedule I)	<b>26</b>		0
<b>27</b> Excess readership costs (Schedule J)	<b>27</b>		10,141
<b>28</b> Other deductions (attach schedule)	<b>28</b>		20,417
<b>29 Total deductions.</b> Add lines 14 through 28	<b>29</b>		97,689
<b>30</b> Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	<b>30</b>		-38,002
<b>31</b> Net operating loss deduction (limited to the amount on line 30)	<b>31</b>		0
<b>32</b> Unrelated business taxable income before specific deduction. Subtract line 31 from line 30	<b>32</b>		-38,002
<b>33</b> Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions.)	<b>33</b>		0
<b>4 Unrelated business taxable income.</b> Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32	<b>34</b>		-38,002

Part III Tax Computation

Table with 3 columns: Description, Amount, and Total. Rows include Organizations Taxable as Corporations (lines 35-39) and Trusts Taxable at Trust Rates (lines 36-39).

Part IV Tax and Payments

Table with 3 columns: Description, Amount, and Total. Rows include Foreign tax credit (lines 40a-40d), Total credits (line 40e), Other taxes (line 42), Total tax (line 43), Payments (lines 44a-44f), Total payments (line 45), Estimated tax penalty (line 46), Tax due (line 47), Overpayment (line 48), and Refunded (line 49).

Part V Statements Regarding Certain Activities and Other Information (See instructions on page 16.)

Table with 3 columns: Question, Yes, No. Rows include questions about foreign financial accounts, foreign trusts, and tax-exempt interest.

Schedule A—Cost of Goods Sold. Enter method of inventory valuation.

Table with 3 columns: Description, Amount, and Total. Rows include Inventory at beginning of year (line 1), Purchases (line 2), Cost of labor (line 3), Additional section 263A costs (lines 4a-4b), Total (line 5), Inventory at end of year (line 6), Cost of goods sold (line 7), and Section 263A rules (line 8).

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here: Signature of officer, Date (10/25/2006), Title. Includes a box for 'May the IRS discuss this return with the preparer shown below (see instructions)?' with Yes/No options.

Paid Preparer's Use Only: Preparer's signature, Date, Check if self-employed, Preparer's SSN or PTIN, Firm's name (or yours if self-employed), address, and ZIP code, EIN, Phone no.

**Schedule C—Rent Income (From Real Property and Personal Property Leased With Real Property)**

(See instructions on page 17.)

**1 Description of property**

- (1) PB Tower Rental
- (2) PB Non-Tower Lease
- (3)
- (4)

**2 Rent received or accrued**

		(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3 Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		43,306		90,215
(2)		7,475		13,779
(3)				
(4)				
<b>Total</b>		50,781	0	

**Total income.** Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) **50,781**  
**Total deductions.** Enter here and on page 1, Part I, line 6, column (B) **103,994**

**Schedule E—Unrelated Debt-Financed Income** (See instructions on page 17.)

1 Description of debt-financed property		2 Gross income from or allocable to debt-financed property	3 Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6 Column 4 divided by column 5	7 Gross income reportable (column 2 X column 6)	8 Allocable deductions (column 6 X total of columns 3(a) and 3(b))
(1)		%	0	0
(2)		%	0	0
(3)		%	0	0
(4)		%	0	0
<b>Totals</b>			Enter here and on page 1, Part I, line 7, column (A). <b>0</b>	Enter here and on page 1, Part I, line 7, column (B). <b>0</b>

Total dividends-received deductions included in column 8

**Schedule F—Interest, Annuities, Royalties, and Rents From Controlled Organizations** (See instructions on page 18.)

1 Name of Controlled Organization	2 Employer Identification Number	Exempt Controlled Organizations			
		3 Net unrelated income (loss) (see instructions)	4 Total of specified payments made	5 Part of column (4) that is included in the controlling organization's gross income	6 Deductions directly connected with income in column (5)
(1)					
(2)					
(3)					
(4)					

**Nonexempt Controlled Organizations**

7 Taxable Income	8 Net unrelated income (loss) (see instructions)	9 Total of specified payments made	10 Part of column (9) that is included in the controlling organization's gross income	11 Deductions directly connected with income in column (10)
(1)				
(2)				
(3)				
(4)				
<b>Totals</b>			Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A). <b>0</b>	Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B). <b>0</b>

**Schedule G—Investment Income of a Section 501(c)(7), (9), or (17) Organization**

(See instructions on page 19.)

1 Description of income	2 Amount of income	3 Deductions directly connected (attach schedule)	4 Set-asides (attach schedule)	5 Total deductions and set-asides (col. 3 plus col. 4)
(1)				0
(2)				0
(3)				0
(4)				0
<b>Totals</b>	Enter here and on page 1, Part I, line 9, column (A). 0			Enter here and on page 1, Part I, line 9, column (B). 0

**Schedule I—Exploited Exempt Activity Income, Other Than Advertising Income**

(See instructions on page 19.)

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)			0			0
(2)			0			0
(3)			0			0
(4)			0			0
<b>Totals</b>	Enter here and on page 1, Part I, line 10, col. (A). 0	Enter here and on page 1, Part I, line 10, col. (B). 0				Enter here and on page 1, Part II, line 26. 0

**Schedule J—Advertising Income** (See instructions on page 19.)

**Part I Income From Periodicals Reported on a Consolidated Basis**

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4).
(1) CMU Chippewas Game Program	8,150	1,313				
(2) CMU Centralight Alumni Magazine	5,000	1,696		0	75,455	
(3)						
(4)						
<b>Totals (carry to Part II, line (5))</b>	13,150	3,009	10,141	0	75,455	10,141

**Part II Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

(1)			0			0
(2)			0			0
(3)			0			0
(4)			0			0
<b>(5) Totals from Part I</b>	13,150	3,009				10,141
<b>Totals, Part II (lines 1-5)</b>	Enter here and on page 1, Part I, line 11, col. (A). 13,150	Enter here and on page 1, Part I, line 11, col. (B). 3,009				Enter here and on page 1, Part II, line 27. 10,141

**Schedule K—Compensation of Officers, Directors, and Trustees** (See instructions on page 20.)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
		0.00%	0
		0.00%	0
		0.00%	0
		0.00%	0
<b>Total. Enter here and on page 1, Part II, line 14.</b>			0

**Line 12 (990-T) - Other Income**

1	From Form 6478 - Credit for Alcohol Used as Fuel . . . . .	1	0
2	SAC Membership	2	87,424
3	CMUBookstore.com commission on sales to outside entities	3	162
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10		10	
11	Total other income . . . . .	11	87,586

**Line 20 (990-T) - Charitable Contributions**

Check ("X") box:  Corporations Cash \_\_\_\_\_  
 Trusts 50% Non Cash under \$5000 \_\_\_\_\_  
 Trusts (combined) Non Cash over \$5000 \_\_\_\_\_

		Amount	Deduction Allowed in Current Year	Adjustment under Section 170(d)(2)(B)	New Carryover
<b>1</b>	Contributions for current year				
	Enter the contributions by type.				
	Corporations 10% limitation	0	0		0
	Trusts 170(b)(1)(A) 50% limitation		0		0
	Trusts 30% limitation		0		0
<b>2</b>	Carryover from:				
<b>a</b>	5th preceding period . . . . . <b>2a</b>				
	Corporations 10% limitation		0		0
	Trusts 170(b)(1)(A) 50% limitation		0		0
	Trusts 30% limitation		0		0
<b>b</b>	4th preceding period . . . . . <b>2b</b>				
	Corporations 10% limitation		0		0
	Trusts 170(b)(1)(A) 50% limitation		0		0
	Trusts 30% limitation		0		0
<b>c</b>	3rd preceding period . . . . . <b>2c</b>				
	Corporations 10% limitation		0		0
	Trusts 170(b)(1)(A) 50% limitation		0		0
	Trusts 30% limitation		0		0
<b>d</b>	2nd preceding period . . . . . <b>2d</b>				
	Corporations 10% limitation		0		0
	Trusts 170(b)(1)(A) 50% limitation		0		0
	Trusts 30% limitation		0		0
<b>e</b>	1st preceding period . . . . . <b>2e</b>				
	Corporations 10% limitation		0		0
	Trusts 170(b)(1)(A) 50% limitation		0		0
	Trusts 30% limitation		0		0
<b>3</b>	Totals . . . . . <b>3</b>	0	0	0	0
<b>4</b>	Carryover to expire next year due to 5 year limitation . . . . . <b>4</b>				0
<b>5</b>	Total contribution carryover to next year . . . . . <b>5</b>				0

**Computation of Section 179 Deduction for Estimated Charitable Contribution**

<b>6</b>	Taxable Income computed without contribution deduction or Section 179 . . . . . <b>6</b>	-38,002
<b>7</b>	Section 179 deduction for purposes of contribution limitation . . . . . <b>7</b>	0
<b>8</b>	Tax Maximum contribution limitation. Enter applicable % of line 8. . . . . <b>8</b>	0
<b>9</b>	Maximum contribution limitation. Enter 10 percent of line 8. . . . . <b>9</b>	0
<b>10</b>	Contribution deduction considering Section 179 limitation. Smaller of line 3, column A or line 9. . . . . <b>10</b>	0

**Computation of Actual Charitable Contribution**

<b>11</b>	Actual Section 179 deduction . . . . . <b>11</b>	0
<b>12</b>	Taxable income less actual Section 179 deduction. Subtract line 11 from line 6 . . . . . <b>12</b>	-38,002
<b>13</b>	Net operating loss deductions limited by line 12. . . . . <b>13</b>	-38,002
<b>14</b>	Taxable income for purposes of contribution deduction. Subtract line 13 from line 12 . . . . . <b>14</b>	0
<b>15</b>	Maximum contribution limitation. Enter 10 percent of line 14. . . . . <b>15</b>	0
<b>16</b>	Actual contribution deduction. Smaller of line 3, col A, or line 15. . . . . <b>16</b>	0

**Line 28 (990-T) - Other Deductions**

1	Small tools and equipment	1	866
2	Supplies	2	19,551
3	Total other deductions	3	20,417

**Line 31 (990-T) - Net Operating Loss Worksheet**

		NOL Carryover Amount	Deduction Allowed in Current Year	Adjustment Under Section 170(d)(2)(B)	Remaining NOL Carryover
1	Taxable income after special deductions	0			
<b>2 Carryover Period:</b>					
a	15th preceding period - 1990	2a	0		0
b	14th preceding period - 1991	2b	0		0
c	13th preceding period - 1992	2c	0		0
d	12th preceding period - 1993	2d	0		0
e	11th preceding period - 1994	2e	0		0
f	10th preceding period - 1995	2f	0		0
g	9th preceding period - 1996	2g	0		0
h	8th preceding period - 1997	2h	0		0
i	7th preceding period - 1998	2i	0		0
j	6th preceding period - 1999	2j	0		0
k	5th preceding period - 2000	2k	0		0
l	4th preceding period - 2001	2l	0		0
m	3rd preceding period - 2002	2m	0		0
n	2nd preceding period - 2003	2n	0		0
o	1st preceding period - 2004	2o	68,463	0	68,463
p	Totals	2p	68,463	0	68,463
3	Less: Amount of carryover expiring due to 15-year limitation				0
4	Add: Current year Net Operating Loss				38,002
5	Total amount of Net Operating Loss carryovers to next year				106,465