

### President's Residence

The University purchased the "President's Residence" in 1988 from Philip and Mary Alice Langlois for \$285,000. It is Lot 57 of Wendrow Estates #4, commonly known as 1214 Forest Lane, City of Mt. Pleasant, Isabella County, Michigan.

There is an appraisal document for this home located in the Office of the Vice President for Business and Finance which describes the house's features. *University Building Evaluation records estimate a total value of \$413,000 for this property and its fixed assets.*

#### Restrictions

Uses and structural alterations of this property are restricted by both City of Mt. Pleasant Zoning & Use Regulations and a set of restrictive covenants put into place by the developers and owners of the property at the time the subdivision was dedicated (August 13, 1979). A copy of these restrictions may be found in the Office of the General Counsel, and they should be consulted in the event that any alterations in the structure or use of this property are contemplated.