Parcel 3

In the Township of St. James, Charlevoix County, Michigan; commencing at a 1 inch pipe at the North quarter corner of Section 26, Township 26 North, Range 10 West, thence along the North line of said section North 89°27′41″ West 941.31 feet (recorded as West 933.35) to a pipe on the Easterly line of Michigan Avenue; thence South 10°16′25″ West 1352.57 feet to a 1 inch rod on the Northeasterly of the former United States property as recorded in Liber 70, Page 478, Charlevoix County Records, being the Point of Beginning of this description; thence along said Northeasterly line North 70°30′16″ West 54.86 feet (recorded as North 72-1/4° West 55 feet) to a 1 inch rod; thence North 77°56′57″ West 129.42 feet to a T-iron stake on the shore of Lake Michigan; thence along said shore North 08°09′21″ East 14.22 feet to a spike; thence continuing along said shore North 48°09′34″ East 102.53 feet to a T-iron stake; thence leaving said shore South 74°56′57″ East 132.80 feet to a T-iron stake on the Westerly line of Michigan Avenue; thence along said Westerly line South 16°54′07″ West 97.55 feet to the Point of Beginning; being a part of Government Lot 2 of Section 26, Township 39 North, Range 10 West and containing 0.358 acres within the perimeter of the courses described. The above described property includes all land to the water’s edge of Lake Michigan Westerly of the courses described as being along said shore.