CMU Global Campus Financial Aid Information Manual
2015-2016
<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>SAMPLE STUDENT STATUS SCREEN</td>
<td>3</td>
</tr>
<tr>
<td>COMMUNICATION &amp; YOUR FEDERAL STUDENT AID</td>
<td>4</td>
</tr>
<tr>
<td>Communication</td>
<td></td>
</tr>
<tr>
<td>Student E-Mail Account Policy</td>
<td></td>
</tr>
<tr>
<td>Student Correspondence by Mail</td>
<td></td>
</tr>
<tr>
<td>CENTRAL LINK</td>
<td></td>
</tr>
<tr>
<td>PROCESSING YOUR FEDERAL STUDENT AID</td>
<td>5</td>
</tr>
<tr>
<td>Awarding Financial Aid</td>
<td></td>
</tr>
<tr>
<td>General Eligibility Criteria</td>
<td>6</td>
</tr>
<tr>
<td>Determining Your Financial Aid Package</td>
<td>8</td>
</tr>
<tr>
<td>Cost of Attendance for CMU Global Students</td>
<td></td>
</tr>
<tr>
<td>Cost of Attendance Increase Request Form (COA)</td>
<td></td>
</tr>
<tr>
<td>Global Campus Consortium Agreements</td>
<td>9</td>
</tr>
<tr>
<td>Study Abroad</td>
<td></td>
</tr>
<tr>
<td>Federal Financial Aid for the Military</td>
<td></td>
</tr>
<tr>
<td>Graduating Senior Proration</td>
<td>10</td>
</tr>
<tr>
<td>Unusual Financial Aid Circumstance</td>
<td></td>
</tr>
<tr>
<td>Changes to Your Award Package</td>
<td>11</td>
</tr>
<tr>
<td>Aid Adjustments</td>
<td></td>
</tr>
<tr>
<td>Revising your FAFSA</td>
<td></td>
</tr>
<tr>
<td>Financial Aid Renewal FAFSA</td>
<td></td>
</tr>
<tr>
<td>Summer Financial Aid</td>
<td></td>
</tr>
<tr>
<td>Quality Assurance and Verification</td>
<td>12</td>
</tr>
<tr>
<td>PAYING FOR YOUR TUITION</td>
<td>13</td>
</tr>
<tr>
<td>Payment Authorization</td>
<td></td>
</tr>
<tr>
<td>Refunds</td>
<td></td>
</tr>
<tr>
<td>Monitor Your Refund Status</td>
<td></td>
</tr>
<tr>
<td>You Are NOT Obligated to Keep Your Refund</td>
<td></td>
</tr>
<tr>
<td>Cancel or Return Federal Direct Loans</td>
<td></td>
</tr>
<tr>
<td>Return loan funds through CMU</td>
<td></td>
</tr>
<tr>
<td>ENROLLMENT AFFECTS YOUR FEDERAL AID ELIGIBILITY</td>
<td>14</td>
</tr>
<tr>
<td>When is Enrollment Determined</td>
<td></td>
</tr>
<tr>
<td>Internship Enrollment</td>
<td></td>
</tr>
<tr>
<td>Repeated Coursework</td>
<td></td>
</tr>
<tr>
<td>Withdrawing, Dropping, or Never Attending Classes</td>
<td>17</td>
</tr>
<tr>
<td>Failing Grades (E and NC)</td>
<td></td>
</tr>
<tr>
<td>CONDITIONS FOR KEEPING YOUR FINANCIAL AID</td>
<td>18</td>
</tr>
<tr>
<td>Satisfactory Academic Progress (SAP)</td>
<td></td>
</tr>
<tr>
<td>Graduate Students Working on Second Baccalaureate degree or Post-Baccalaureate Students Working on Teacher Certification</td>
<td>19</td>
</tr>
<tr>
<td>Satisfactory Academic Progress Reviewing Progress Status</td>
<td></td>
</tr>
<tr>
<td>Consequences of Unsatisfactory Progress</td>
<td>20</td>
</tr>
<tr>
<td>SAP for Second Master's Degree</td>
<td></td>
</tr>
<tr>
<td>Continuing at CMU after aid is denied</td>
<td></td>
</tr>
<tr>
<td>FA Suspension - Appeal Process</td>
<td></td>
</tr>
</tbody>
</table>
Communication

STUDENT E-MAIL ACCOUNT POLICY

CMU assigns students a cmich e-mail account to keep you informed of current University events and announcements, billing statements, financial aid awards, notices, deadlines, etc. It is important that you stay connected with this account and check it several times a week.

Financial Aid uses cmich e-mail for all of our communications as do most CMU departments.

Always include your full name and CMU ID number on e-mail correspondence. The contact e-mail for Global Campus Financial Aid or GCFA is: globalfa@cmich.edu

STUDENT CORRESPONDENCE BY MAIL

Sometimes it is necessary to mail information to Financial Aid. Document requests should be either mailed or FAXED as instructed. Our office does not accept documents that are scanned as e-mail attachments.

When you need to FAX or mail it is important to include the following information on your documents:

- your name
- current address
- telephone number
- CMU global e-mail address
- CMU ID
- appropriate signatures as requested on all letters, tax forms, etc.

CENTRAL LINK

Central link is an internal portal or intranet that allows you to access your personal student information. The single sign-on gives you access to registration, drop and add, grades, online billing and payment, university news and events and much, much more.
PROCESSING YOUR FEDERAL STUDENT AID

Awarding Financial Aid

Your award package is based on a combination of available funds and your financial need as determined by the information from the Free Application for Federal Student Aid commonly referred to as a FAFSA.

The financial aid that you are offered can be accessed on Central Link. Once you log into Central Link you need to click on My Account to open your list of account choices. Locate Finances and Financial Aid Status --- it is here you will find your Financial Aid Award which is also called a Financial Aid package.

- From this page you have the option to reject or reduce offered loans or some types of suggested self-help such as Graduate or Parent PLUS Loans as long as the adjustment is the same for fall and spring semesters.

- If the FA Status Page no longer allows you to make a change via the web you will need to use the Global Campus 2015-16 Federal Loan Adjustment Form (LAF) found on the CMU GC website under 2015-16 Financial Aid Forms.
  - The LAF must also be used to make uneven distribution requests or,
  - to return funds after they have “disbursed” to your student billing account or,
  - if you receive a refund you don’t want to keep.

- The FA Status Page is also used to notify the Financial Aid Office of any additional aid or educational resources you will receive.
  - You may also notify the GCFA Office of additional aid/resources via e-mail to globalfa@cmich.edu
  - It is important that you report other resources immediately as they will affect your federal aid eligibility EVEN if federal aid has already disbursed. See item #7 on page 6 under General Eligibility Criteria.

- If you do not request changes to the Financial Aid Award (no additions or adjustments) the funding will process accordingly.
  - This means your federal aid will disburse to your tuition bill and any credit balance resulting from the disbursement will be sent to you as a refund. See Payment Authorization on page 13 for additional information.
GENERAL ELIGIBILITY CRITERIA

All financial aid awards are contingent on the following general eligibility criteria:

1. Availability of funds from federal, state, and institutional sources.


3. Packaging for Global Campus students per semester and per academic year is based on the following credit hour standards:
   - UG is averaged at 8 credit hours per semester or 16 credit hours for the academic year
   - Master’s degree and Doctoral programs (other than DHA) are packaged at 6 credit hours per semester or 12 credit hours for the academic year
   - DHA is averaged at 7 credit hours per semester or 14 credit hours per academic year

4. Global Campus enrollment status for financial aid purposes is determined based on your enrollment each semester as follows:
   - Fall 2015 – 11/04/15
   - Spring 2016 – 03/16/16
   - Summer 2016 – 06/29/16

5. Dropping below 6 credit hours as an undergraduate or graduate at any time means the forfeiture of your financial aid.
   - Loans will be canceled and returned on your behalf to Federal Direct Loans and,
   - YOU will be responsible for any charges that remain on your student account (tuition and any refund you received) after these funds are returned.

6. Student loans will not disburse to any student enrolled BELOW half-time (i.e. 6 credits for undergraduates/5 credits for graduates).

7. You must inform the GCFA Office of any outside tuition resources you receive beyond federal student aid such as employer tuition assistance, outside scholarships or any other education resource.

8. If you increase your enrollment beyond full-time you may be eligible for an increase in your aid package. Ask GCFA about the 2015-16 Cost of Attendance Increase Request Forms and see page 9 for additional information.
• **COA Increase Requests** will reduce your annual loan eligibility and you may find yourself not having funds for summer courses.

• **Remember that the best use of a student loan is to borrow only what you need for tuition and books.**

9. You must be enrolled in an eligible degree seeking program of study for the minimum required credit hours.

• **Guest students, Prior Learning credit, CLEP testing, and some Certificate Programs are NOT eligible for federal student aid.**

• **Ineligible certificates include the Graduate Certificate in Recreation and Parks and all Undergraduate Certificates.**

10. Compliance with Satisfactory Progress (SAP) standards. See page Satisfactory Academic Progress on page 17.

11. Compliance with any request for additional documentation from GCFA or the Office of Scholarships and Financial Aid (OSFA) to support your application.

12. You are a U.S. citizen or eligible non-citizen, have signed all certification statements, and are not in default on a federal loan or owe a refund or repayment on any federal or state program.

*If you have been paid financial aid that is later reduced or canceled for any reason, you may be required to return a portion or all of that payment to CMU.*
Determining Your Financial Aid Package

COST OF ATTENDANCE FOR CMU GLOBAL STUDENTS

Your cost of attendance (also known as your financial aid budget) is an estimate of the overall costs to attend CMU for one academic year and includes average tuition costs for undergraduate students taking 9 credit hours per semester and graduate students taking 6 credit hours per semester. Your actual costs will vary.

The cost of attendance listed on your award letter serves two purposes:

1) to give you an idea of the typical cost of a CMU education for one year, and
2) to set a limit on the amount of financial aid you can receive during the academic year.

This means that your total aid, including scholarships, grant, loans, work-study, etc., cannot exceed your cost of attendance budget. To be fair and to stay in compliance with federal regulations, we do not change students budgets based on lifestyle preferences however, we may be able to make adjustments for certain circumstances (on a case-by-case basis) as outlined below.

COST OF ATTENDANCE INCREASE REQUESTS (COA)

Generally, the funding a student receives for the semester will cover tuition and book costs plus provide assistance with expenses incurred while attending school. Students taking more than the averaged academic load each semester may be eligible for an increase in their loan funding as allowed under the federally regulated annual and aggregate limits for borrowing. COA requests will be considered for the following circumstances:

- Undergraduate students taking 11 or more credit hours per semester
- Graduate level students taking 9 or more credit hours per semester
- Special costs attributed to childcare while attending classes,
- a one-time computer purchase,
- health insurance premiums NOT COVERED by an employer or agency
- excess travel beyond as required by degree plan - travel must be beyond a 60-mile radius from your home to a CMU Center other than your home center and only if the required courses are not offered online or at a local CMU Center.

The Cost of Attendance Increase Request Form must be submitted to the Financial Aid Office for review. Contact GCFA for additional information.
GLOBAL CAMPUS CONSORTIUM AGREEMENTS

Requests for consortium agreements are only available to students accepted into the Bachelor of Science Elementary Education Program cohorts at CMU Global Campus East Lansing and Traverse City. Contact the Program Center Administrator or the GCFA Office for details.

STUDY ABROAD

Students must be in a CMU approved international studies program to be considered for Federal, State and Institutional financial aid.

- Financial Aid is available for students who participate in a CMU approved study abroad program.
- You must however, be formally accepted into a study abroad program through the Office of International Education/Study Abroad before aid eligibility can be determined.
- The Study Abroad advisor will provide you with a budget sheet detailing the costs of your program. This budget sheet, in combination with the Free Application for Federal Student Aid (FAFSA) will be used to calculate how much money you will be awarded for the program you plan to study.

Contact the GCFA Office to discuss your financial eligibility 7 to 10 business days after submitting your Study Abroad budget sheet.

FEDERAL FINANCIAL AID FOR THE MILITARY

Federal Financial Aid and other educational assistance programs are available to Service Members, Veterans, and other eligible family members to help cover the cost of tuition. The following is an overview of Title IV Federal Student Aid and benefit programs through the Departments of Veterans Affairs and Defense.

Detailed information can be found on the Global Campus Website under Federal Financial Aid for the Military Community.

Departments of Veterans Affairs and Defense

If you are currently serving in the military, you may be eligible for funding offered through the Department of Defense Tuition Assistance program.

Check your eligibility status and the amount for which you qualify with your service prior to enrolling.

If you served on active duty, you might be eligible for education benefits offered by the Department of Veterans Affairs.

- For example, the Post-9/11 GI Bill provides financial support for educational and housing expenses to individuals with at least 90 days of aggregate service after September 10, 2001, or individuals discharged with a service-connected disability after 30 days.
You must have received an honorable discharge to be eligible for the Post-9/11 GI Bill.

If you are the spouse or child of a service member who is serving on active duty Title 10 orders in the paygrades of E1-E5, O1-O2, or W1-W2, you may be eligible for financial assistance from the Department of Defense for education, training, and/or the occupational license and credentials necessary for a portable career.

If you are the spouse or child of a service member, you may be eligible for transfer of the service member’s Post-9/11 GI Bill benefits to you.

More information can be found at: CMU Programs for the Military Community and CMU Veterans’ Resource Center

GRADUATING SENIOR PRORATION

If you are a graduating senior who is attending only one semester of the academic year, federal law requires CMU FA to prorate your loan based on the number of credits for which you are enrolled. The proration is based on the annual loan limit, multiplied by the number of units needed for graduation, divided by 24.

UNUSUAL FINANCIAL AID CIRCUMSTANCES

Unusual circumstances, such as unusual medical or dental expenses not covered by insurance, a family member who recently became unemployed, or changes in income or assets, may affect your eligibility for financial aid.

You must submit a CMU Special Circumstances Appeal Application, attaching required documentation, and submitting to the FAX number indicated on the form.

Special circumstance requests require careful review and additional processing time. These forms are usually available after April 1 for the upcoming award year. The submission deadline for 2015-16 Special Circumstances is January 31, 2016.

CHANGES TO YOUR AWARD PACKAGE

If you receive any award or other resource (e.g., Graduate Assistant, departmental scholarship, any internal or outside scholarships, employee or dependent tuition benefit, Dept. of Military Affairs Tuition Benefit, etc.) that was not included in your most recent award notice, a reduction in your financial aid package may be required.

- You will receive a new award notice if a revision is necessary.
- The award notice with the most recent date supersedes all previous award notices.
- View package information and updates on Central Link under Finances and My Financial Aid Status.

If you have already received payments from such awards, federal regulations require that you repay the amount of financial aid for which you were over awarded.
AID ADJUSTMENTS

Our aid adjustment policy states that we reserve the right to adjust or cancel your award at any time, as a result of information received that affects your eligibility. Please consult the “Refunds for Students Receiving Financial Aid” section in the CMU Bulletin for complete details.

REVISING YOUR FAFSA

If estimated income information was used when filing your FAFSA and you have now filed your 2014 IRS 1040, you should update your FAFSA online using the IRS data retrieval tool. Corrections to your Free Application for Federal Student Aid (FAFSA) should be made online at: www.fafsa.ed.gov and then just click on “Make Corrections”.

FINANCIAL AID RENEWAL FAFSA

If estimated income information was used when filing your FAFSA and you have now filed your IRS 1040, you should update your FAFSA online using the IRS data retrieval tool. Corrections to your FAFSA should be made online at www.fafsa.gov by clicking on “Make Corrections”.

SUMMER FINANCIAL AID

The summer semester at CMU is called a trailer semester for Federal Student Aid. This means that eligibility for aid while still based on a semester budget is also dependent upon what you have left in terms of your annual limit after any enrollment in the Fall and Spring semesters.

- CMU does not automatically award summer aid.

- Students need to submit the GC Summer Financial Aid Application to notify the GCFA office of their intent to attend classes in the summer.

- The same minimum halftime enrollment requirements in the Fall and Spring semesters apply to Summer semester.

- Summer applications are usually available in mid to late February.
Quality Assurance and Verification

CMU participates in the U.S. Department of Education’s Quality Assurance Program. The goals of this program include improving equity and fairness in awarding public dollars to needy students and assessing the quality and accuracy of the financial aid process. Participation in the Quality Assurance Program assists the Office of Scholarships and Financial Aid in evaluating and improving our service to students by identifying the types of errors made by students and their families as they complete the financial aid application process. We will also use this process to evaluate our internal procedures. The evaluation will include CMU selection and verification of federal financial aid applications.

Verification is a process of review that determines the accuracy of the information submitted by the student and family on the FAFSA and that resolves conflicting data resulting from changes made by the student and family on the Student Aid Report. If you are selected for verification, you will receive a request for documentation from CMU. We may request W-2s, parent and student federal tax transcripts and other records as required. Please wait until you receive a request from CMU before mailing your documentation.

To retain your eligibility for federal financial aid, you are required to comply with our request for documentation. We appreciate your cooperation. If you have been paid financial aid that is later canceled as a result of the Quality Assurance Program or verification process, you must return the payment.
PAYING FOR YOUR TUITION

Payment Authorization

Your financial aid will be applied to your student account and will pay for tuition and applicable fees as well as other current university charges billed to your student account for the current academic year only.

If you register for classes after semester refunds are generated you will be responsible for paying the tuition charges.

If you wish to limit your aid to pay only tuition and fees, please notify Financial Aid the Global Campus Financial Aid in writing using the 2015-2016 Federal Loan Adjustment Form to make this request.

Refunds

If you receive financial aid in excess of your university charges, the balance will be refunded to you to use toward other education-related expenses, i.e., transportation, personal or miscellaneous costs, etc.

- Refunds are scheduled to begin one week prior to the start of the semester or 10 days prior to the start date of your first class in the semester.

- Refund payment options are by direct deposit or loaded onto your CMU Money Card.

- Select your refund option via Central Link under Finances – Sign up for CMU Money Card or Direct Deposit

- If you apply for financial aid after tuition is assessed for the semester you will be responsible for paying for your full educational expenses until your aid is processed and a refund is available.

MONITOR YOUR REFUND STATUS -- Central Link --- My Account – Finances and View/Pay My Bill.

YOU ARE NOT OBLIGATED TO KEEP THE REFUND!  See Cancel or Return Federal Direct Loans on page 14.

Cancel or Return Federal Direct Loans

- CANCEL whatever amount you do not want to receive or return what you do not want to keep using the Federal Loan Adjustment Form.

Return loan funds through CMU and NOT to Direct Loans.

- CMU will return the funds to Federal Direct Loans thus reducing your annual borrowing.

- This is important if you want to borrow in another semester during the same academic year.

- Remember, you cannot borrow more than your annual limit during the academic year or beyond your overall aggregate limit based on grade level.
ENROLLMENT AFFECTS YOUR FEDERAL AID ELIGIBILITY

When is Enrollment Determined

Students must enroll at CMU each semester to receive financial aid funds for that semester. Global Campus enrollment status for financial aid purposes is determined based on your enrollment each semester at file close. Global Campus enrollment status is determined each semester (file close) as follows:

Fall 2015 – 11/04/15 ------ Spring 2016 – 03/16/16 ------ Summer 2016 – 06/29/16

HOW MANY CREDIT HOURS ARE REQUIRED TO GET FINANCIAL AID

Minimum enrollment requirements vary by financial aid program. The enrollment requirements for the number of credit hours per semester at fulltime, three-quarter time, halftime, and below (less-than) halftime are:

<table>
<thead>
<tr>
<th>Enrollment Type</th>
<th>Undergraduate</th>
<th>Graduate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Full-time</td>
<td>12 hours</td>
<td>9 hours</td>
</tr>
<tr>
<td>Three-quarter time</td>
<td>9-11 hours</td>
<td></td>
</tr>
<tr>
<td>Half-time</td>
<td>6-8 hours</td>
<td>5 hours</td>
</tr>
<tr>
<td>Less-than-half-time (LTHT)*</td>
<td>1-5 hours</td>
<td>1-4 hours</td>
</tr>
</tbody>
</table>

Dropping below halftime at any point during the semester will result in the loss of federal aid eligibility. Contact GCFA anytime you change enrollment after disbursement of your federal aid. *Minimum enrollment for LTHT Pell based on eligibility is 3 credit hours per semester.

INTERNSHIP ENROLLMENT

Students enrolled in an internship must be enrolled at least half time at CMU to be eligible for Federal student loan funds.

REPEATED COURSEWORK

Changes in federal regulations impact how financial aid can be used for classes taken more than once. You CAN receive financial aid:

- To repeat a course that has already been passed (D- or higher) only one additional time. Any repeated attempts after that will not be eligible for financial aid. Note that this applies even if you earn a failing grade (F) or withdraw (W) during the second attempt.
- As many times as necessary to repeat a course in which the only previous grade earned has been a failing grade (F).
- Even if a passing grade has been earned for certain repeat courses, such as thesis hours, due to different subject content being studied in each term.
All courses previously taken, even if financial aid was not used, are compared against the current semester to determine if it is a repeated class and whether it can be paid for using financial aid.

Your financial aid may be recalculated if you take a class that is not eligible for financial aid. This policy does not provide exceptions if the repeat courses are taken to meet plan of study grade requirements, i.e. a grade of C or higher must be earned to count towards your major.

Examples:

<table>
<thead>
<tr>
<th>Term</th>
<th>Eligible for Funding?</th>
<th>Reason</th>
<th>Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fall 2011</td>
<td>Yes</td>
<td>First Attempt</td>
<td>W</td>
</tr>
<tr>
<td>Spring 2012</td>
<td>Yes</td>
<td>Not Passed Before</td>
<td>F</td>
</tr>
<tr>
<td>Summer 2012</td>
<td>Yes</td>
<td>Not Passed Before</td>
<td>D</td>
</tr>
<tr>
<td>Fall 2012</td>
<td>Yes</td>
<td>First Repeat</td>
<td>D+</td>
</tr>
<tr>
<td>Spring 2013</td>
<td>No</td>
<td>Second Repeat</td>
<td>C</td>
</tr>
</tbody>
</table>

Example with ECO 101:

<table>
<thead>
<tr>
<th>Term</th>
<th>Eligible for Funding?</th>
<th>Reason</th>
<th>Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>Spring 2012</td>
<td>Yes</td>
<td>First Attempt</td>
<td>D-</td>
</tr>
<tr>
<td>Fall 2012</td>
<td>Yes</td>
<td>First Repeat</td>
<td>D-</td>
</tr>
<tr>
<td>Spring 2013</td>
<td>No</td>
<td>Second Repeat</td>
<td>D</td>
</tr>
</tbody>
</table>

Example with ENG 101:

<table>
<thead>
<tr>
<th>Term</th>
<th>Eligible for Funding?</th>
<th>Reason</th>
<th>Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>Summer 2012</td>
<td>Yes</td>
<td>First Attempt</td>
<td>F</td>
</tr>
<tr>
<td>Fall 2012</td>
<td>Yes</td>
<td>Not Passed Before</td>
<td>W</td>
</tr>
<tr>
<td>Spring 2013</td>
<td>Yes</td>
<td>Not Passed Before</td>
<td>D</td>
</tr>
<tr>
<td>Fall 2013</td>
<td>Yes</td>
<td>First Repeat</td>
<td>C-</td>
</tr>
</tbody>
</table>

Repeated Coursework examples continued
### Example with MTH 105:

<table>
<thead>
<tr>
<th>Term</th>
<th>Eligible for Funding?</th>
<th>Reason</th>
<th>Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fall 2011</td>
<td>Yes</td>
<td>First Attempt</td>
<td>C-</td>
</tr>
<tr>
<td>Spring 2012</td>
<td>Yes</td>
<td>First Repeat</td>
<td>F</td>
</tr>
<tr>
<td>Fall 2012</td>
<td>No</td>
<td>Second Repeat</td>
<td>D-</td>
</tr>
<tr>
<td>Spring 2013</td>
<td>No</td>
<td>Third Repeat</td>
<td>C+</td>
</tr>
</tbody>
</table>

### Example with HST 326:

<table>
<thead>
<tr>
<th>Term</th>
<th>Eligible for Funding?</th>
<th>Reason</th>
<th>Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fall 2012</td>
<td>Yes</td>
<td>First Attempt</td>
<td>D-</td>
</tr>
<tr>
<td>Spring 2013</td>
<td>Yes</td>
<td>First Repeat</td>
<td>W</td>
</tr>
<tr>
<td>Summer 2013</td>
<td>No</td>
<td>Second Repeat</td>
<td>C</td>
</tr>
</tbody>
</table>

### Example with MGT 516:

<table>
<thead>
<tr>
<th>Term</th>
<th>Eligible for Funding?</th>
<th>Reason</th>
<th>Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fall 2011</td>
<td>Yes</td>
<td>First Attempt</td>
<td>W</td>
</tr>
<tr>
<td>Spring 2012</td>
<td>Yes</td>
<td>Not Passed Before</td>
<td>F</td>
</tr>
<tr>
<td>Fall 2012</td>
<td>Yes</td>
<td>Not Passed Before</td>
<td>F</td>
</tr>
<tr>
<td>Spring 2013</td>
<td>Yes</td>
<td>Not Passed Before</td>
<td>F</td>
</tr>
<tr>
<td>Fall 2013</td>
<td>Yes</td>
<td>Not Passed Before</td>
<td>C</td>
</tr>
</tbody>
</table>
WITHDRAWING, DROPPING, OR NEVER ATTENDING CLASSES

If you are a financial aid recipient and you drop some of your classes during the drop/add period (or the instructor(s) indicates you never attended some of your classes), you may lose some or all of your financial aid eligibility. Before withdrawing, we suggest you speak with a financial aid advisor.

Global Campus enrollment status is determined each semester (file close) as follows:

Fall 2015 – 11/04/15 ------ Spring 2016 – 03/16/16 ------ Summer 2016 – 06/29/16

If you are a financial aid recipient and you drop all of your classes prior to start of the semester (or the instructor(s) indicates you never attended), you are no longer eligible for financial aid for that semester. All scholarship, grant and loan payments (and refunds of financial aid) must be returned to Central Michigan University.

- **If you are a federal financial aid recipient and you completely withdraw from all your classes after the beginning of the semester, the law requires that the amount of federal aid earned up to that point is determined by a specific formula.**

- **If you receive more federal aid than you have earned, the excess aid must be returned. The amount of federal aid you have earned is determined on a pro-rata basis. That is, if you completed 30% of the semester, you earn 30% of the federal aid you received. Once you have completed more than 60% of the semester, you earn all of your federal aid.**

- **If you are a recipient of University funds and you completely withdraw from all of your classes after the beginning of the semester, your funds will be reduced by the percentage of tuition refunded.**

Please see additional information at: [http://global.cmich.edu/courses/drop-withdraw.aspx](http://global.cmich.edu/courses/drop-withdraw.aspx)

In accordance with federal and state regulations, the financial aid office must also monitor your academic progress at the end of each semester. If you withdraw from any of your classes, this may cause you to be in unsatisfactory academic progress for financial aid purposes. Students not making satisfactory progress may lose financial aid eligibility for future semesters. Reinstatement of financial aid may be considered by filing a Satisfactory Progress Appeal form.

FAILING GRADES (E and NC)

Instructors of any course in which a failing grade is assigned are required to provide the last date you attended the class or that you never attended the class. If the instructor verifies that the final exam was taken, no adjustment will be made to your financial aid for that semester. If the instructor indicates that you never attended the class, the OSFA will review your enrollment status and your eligibility for financial aid may be adjusted if you fall below full-time, three-quarter time, half-time or less-than-half-time status.
CONDITIONS FOR KEEPING YOUR FINANCIAL AID

Satisfactory Academic Progress (SAP)

Federal regulations (HEA Sec. 484(c)) require that Central Michigan University monitor the satisfactory progress of all students regardless of whether or not they have received financial aid in previous semesters.

These financial aid requirements are separate from students’ academic requirements.

To maintain eligibility for federal student aid, as well as most state and institutional student aid programs, there are three distinct criteria that must be monitored and met.

1. **Quantitative standard**: Students must complete 67% of all CMU credits attempted each semester of enrollment which includes the summer semester.
   
   a. Attempted hours are based on the number of credits for which the student is registered at the conclusion of the Registrar’s posted “Deadline for Dropping a Class with a Full Cancellation of Tuition.”

2. **Qualitative standard**: Students must maintain a 2.00 cumulative GPA as an undergraduate student and a 3.00 cumulative GPA as a graduate student.

3. **Maximum time frame standard**: The number of attempted credits in which a student is expected to finish a program cannot exceed 150% of the published length of the program.
   
   a. Total credit hour limits apply whether or not the student has actually received financial aid for the entire time at CMU.
   
   b. Transfer credits from previous schools count toward credit hour limits.
   
   c. Undergraduate students cannot receive financial aid after attempting 186 credit hours.
   
   d. The 186-credit-hour limit for completion of a baccalaureate degree is intended to be long enough to allow for changes in a major, loss of credit due to transfer, withdrawn coursework, minors, double majors, etc.; therefore, no extensions of the maximum time frame will be granted for the above mentioned reasons.

Example of each of the 3 SAP Standards can be found under Consequences of unsatisfactory progress on pages 19 & 20.
Graduate students working on second baccalaureate degree or post-baccalaureate students working on teacher certification

Students pursuing a second undergraduate degree or post-baccalaureate students working on teacher certification are limited to 93 credit hours of work between the receipt of the first degree and the completion of the second.

Students may not receive financial aid beyond 6 semesters (or the part-time equivalent of 6 semesters) of enrollment in the second undergraduate degree program or teacher certification program.

Satisfactory Progress Review - at the end of each semester - Fall, Spring, and Summer

Satisfactory Progress is measured at the end of each semester to determine a student’s financial aid eligibility for the following semester.

Progress Status

If for any reason the OSFA fails to provide an intended notification, this does not relieve the student from the obligation of continuing to maintain satisfactory progress or from any other requirements of the financial aid program.

Consequences of Unsatisfactory Progress

Students who fail to complete 67 percent of their attempted courses in one semester, and/or have a cumulative GPA that falls below a 2.00 for undergrad students and 3.00 for graduate level students will be placed in a warning status.

Students are eligible for financial aid while on warning. However, students who fail to bring their completion rate to 67% in the next semester of enrollment or to bring their cumulative GPA within the required range of a 2.00 for undergraduate students and 3.00 for graduate level students will result in financial aid suspension beginning with the next semester of enrollment.

A student will remain on financial aid suspension and be denied federal and most state and institutional aid until he/she completes 67% of attempted courses within one semester at CMU, and maintains the required cumulative GPA for his/her grade level.

Only credit hours completed are counted as credits earned. Grades of NC (no credit), I (Incomplete), W (withdrawal), X (audit), and Z (deferred) are not counted as earned credit.

- For example, a student who attended CMU in the fall and attempts 12 credits but withdraws from 6 credits fall semester will have completed 6 of 12 credits for a completion rate of 50%.

This student will be warned, but still eligible to receive financial aid for his/her next semester of enrollment.
A second semester of less than 67% completion and/or a cumulative GPA below the required standards will result in the student being **denied further aid unless** he or she completes 67% of attempted courses, as well as maintaining the required cumulative GPA within a CMU semester.

**Students who reach their time limit without completing their degree will be denied further federal and most state and institutional financial aid as a student at that level. As students near their credit limits they will be placed in a warning status.**

- For example, if as an undergraduate you reach 150 attempted credits you will be placed in a warning status.
- Once you reach the 186-attempted-credit limit, you will be denied further aid until the degree is conferred.
- You then would regain eligibility for a second undergraduate or a graduate degree.

**Second Master's Degree**

If you are attempting a master’s degree and reach the eligibility limit, you would be denied further aid until the master's degree is conferred, at which time you would regain eligibility for a second master’s, doctoral, or professional degree.

**Continuing at CMU after aid is denied**

Students denied financial aid generally may continue attending Central Michigan University using the CMU Payment Plan or finding private aid sources such as *Alternative Student Loans*. It is important to note that some alternative loans are not available to students while on Financial Aid Suspension.

**FA Suspension - Appeal process**

Students who have faced extraordinary circumstances may appeal a financial aid suspension but, students are cautioned that appeals are not routinely approved.

Circumstances not considered to be mitigating are: work conflicts, lack of transportation, change in major or pursuit of a second major, or a minor illness of a student or family member. All appeals must:

1. be submitted using the [CMU Financial Aid Appeal](#) form available on the CMU OSFA website,
2. include the required documentation, and
3. be submitted to the Office of Scholarships and Financial Aid as indicated on the form.

In most cases a decision will be made within 15 business days of receiving an appeal letter with the appropriate documentation.

Students are notified of appeal decisions through their CMU e-mail account.
Bureau of Indian Affairs Grant (BIA)

Grants are available from certain tribes to assist students with their educational expenses at postsecondary institutions. Grants are need-based, and the tribe determines award amounts. Students must complete a FAFSA and a tribal application.

Indian Tuition Waiver: A state resident (minimum 12 months) North American Indian who is an enrolled member of a U.S. Federally recognized tribe, is not less than 25% quantum blood Indian and is enrolled in a degree-granting program is eligible for free tuition at CMU. Blood quantum and tribal membership will be certified by MDCR; Michigan residency will be determined by the Office of Scholarships and Financial Aid.

Applications are available from the Michigan Department of Civil Rights (517) 241-7748 or at: http://www.michigan.gov/documents/mdcr/MITWAPPLICATION-CR-602-revised_7-14-10_328137_7.pdf

Federal Pell Grant

Students apply for a Federal Pell Grant by filing a Free Application for Federal Student Aid (FAFSA) or a Renewal FAFSA. Eligibility for a Federal Pell Grant is determined by a need analysis formula prescribed by Congress. Application of the formula to family income and asset data produces an expected family contribution (EFC). You are eligible for a Federal Pell Grant if you:

- are an undergraduate,
- have not received a baccalaureate degree,
- have a qualifying EFC as determined by the U.S. Department of Education (ED) and
- meet the general eligibility criteria listed on pages 6 & 7.

Federal Pell Grant awards are based on full-time attendance per academic year. The enrollment status for Global Campus students is determined each semester (file close) as follows:

Fall 2015 – 11/04/15 ------ Spring 2016 – 03/16/16 ------ Summer 2016 – 06/29/16

Pell Grants will be adjusted after file close based on your actual enrollment (e.g., full-time, three-quarter time; half-time, less than half-time).

The data from your Renewal FAFSA or FAFSA must show that you are eligible to receive a Pell Grant and must be received by the OSFA prior to the last day of enrollment for each semester or within 60 days after the end of the semester if you were selected for verification.

Pell Grants paid after the semester is over will be based on number of hours earned.

The period during which a student may receive Federal Pell Grants shall not exceed the equivalence of 12 semesters of full-time attendance.
**TEACH Grant:** The Teacher Education Assistance for College and Higher Education (TEACH) Grant Program awards up to $4000 per academic year to a full-time undergraduate or graduate student who:

- annually completes the FAFSA,
- is a U.S. citizen or eligible non-citizen,
- maintains a 3.25 cumulative grade point average,
- has been accepted into the Teacher Education program,
- is majoring in a high-need subject area (bilingual education, foreign language, mathematics, reading specialist, science, special education, reading and literacy, etc.) and
- plans to teach in a Title I elementary (special education major only) or secondary school for at least four years.

**IMPORTANT:** FAILURE TO COMPLETE THE FOUR YEAR TEACHING OBLIGATION WILL CAUSE THE TEACH GRANT TO BE PERMANENTLY CONVERTED TO A DIRECT UNSUBSIDIZED LOAN WITH ACCRUED INTEREST FROM DATE OF FIRST DISBURSEMENT.

Students who are interested in receiving a TEACH Grant must complete the Free Application for Federal Student Aid (FAFSA) every year. To initiate application for the TEACH Grant, students must contact the Center for Student Services, College of Education and Human Services, EHS Building 421, Central Michigan University (989) 774-3309.

[https://www.cmich.edu/ess/OSFA/Pages/Teach_Grant_Program.aspx](https://www.cmich.edu/ess/OSFA/Pages/Teach_Grant_Program.aspx)
FEDERAL DIRECT STUDENT LOANS

Subsidized and unsubsidized Federal Direct student loans are available to students enrolled at least halftime (6 credits) in a degree-granting program. These loans are made available by the U.S. Department of Education. For the 2015-16 academic year, both loans have a fixed interest rate of 4.29% for undergraduate students. Graduate/professional students are eligible for unsubsidized loans only at a fixed rate of 5.84%.

**Federal Direct Subsidized Loans** are awarded to students with demonstrated financial need as determined by the FAFSA. Interest on these loans is subsidized by the government, which means interest does not accrue while you are enrolled at least halftime. Interest does accrue during the grace period and when student has exceeded 150% of undergraduate program length.

**Federal Direct Unsubsidized Loans** are awarded to students regardless of financial need. Because these loans are unsubsidized, interest begins accruing when funds are sent to the school. Interest continues to accrue during the 6-month grace period. You may pay the interest as it accrues before repayment begins.

Before you can receive Direct Loan funds, first-time borrowers must sign a Master Promissory Note (MPN) and complete online Entrance Counseling, which will provide important information about your rights and responsibilities as a borrower. Both of these requirements can be satisfied online through the Direct Loan website at [www.studentloans.gov](http://www.studentloans.gov)

**Fees:** For both loans, the Department of Education deducts a 1.073% origination fee from the loan before it pays to CMU after October 1, 2014 and before October 1, 2015. On or after October 1, 2015 to October 1, 2016 the rate changes to 1.068%.

**Repayment:** Repayment on these loans begins 6-months after you graduate or are no longer enrolled at least half-time. The standard repayment period is 10 years, but can be as long as 25 years depending on total borrowing and the repayment plan you choose.

FSA YouTube Video - Responsible Borrowing 2:20

Click on the picture or the URL

[https://www.youtube.com/watch?v=mTHtn0FRMWw&list=PL5C43A3FD801FDF45](https://www.youtube.com/watch?v=mTHtn0FRMWw&list=PL5C43A3FD801FDF45)
FEDERAL DIRECT GRADUATE PLUS LOANS

Federal Graduate PLUS – Loans for Graduate Students

The Graduate PLUS loan program is for students with regular admission to a graduate program who are enrolled at least half time (5 graduate credits).

- Graduate students must file the FAFSA to be considered and must use all unsubsidized eligibility before borrowing from the graduate PLUS program.
- This loan is a non-need loan for students with good credit histories.
- Applicants can borrow up to the annual cost of attendance minus other financial assistance.
- Students will receive an automatic loan deferment while enrolled at least half time.
- Interest accrual begins upon disbursement of the loan. Students will apply online at [www.studentloans.gov](http://www.studentloans.gov) and must complete a PLUS Master Promissory Note.
- Interest rate on the Graduate PLUS loan for July 1, 2015 – July 1, 2016 is 6.84%

Federal Direct Parent PLUS (Parent Loan for Undergraduate Students) Loans

These loans are non-need-based loans for parents with good credit histories who choose to borrow for their dependent students.

- Under this program, parents can borrow up to the total cost of education minus other expected financial assistance.
- Parents may choose to defer payments on a PLUS loan until six months after the date the student ceases to be enrolled at least half time and pay accruing interest monthly or quarterly, or allow interest to be capitalized quarterly.
- Interest begins to accumulate at the time the first disbursement is made.
- Parents may choose to repay both principal and interest while the student is in school or take advantage of deferring payments (see above).
- The borrower can only be a biological parent or a custodial stepparent.
- The parent borrower does not have to be the parent who completed the FAFSA.
- If parents cannot borrow a Direct PLUS Loan because the federal processor has denied their application, the dependent undergraduate student may be eligible to borrow additional amounts in the form of Unsubsidized Direct Loans. For more information, contact the GCFA.
- The interest rate on the Parent PLUS loan for July 1, 2015 to June 30, 2016 is 6.84%.

Fees: PLUS borrowers are assessed a 4.292% origination fee for loans disbursing on or after 10/1/14 and before 10/1/15 and 4.272% origination fee for those disbursing on or after 10/1/15 and before 10/1/16.
# FEDERAL DIRECT STUDENT LOAN LIMITS

## MAXIMUM LOAN AMOUNT FOR A FULL ACADEMIC YEAR

<table>
<thead>
<tr>
<th>Credit Hours Earned</th>
<th>Dependent Students</th>
<th>Annual Dependent Limit</th>
<th>Independent Students &amp; Dependent w/PLUS Denial*</th>
<th>Annual Independent Limit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Freshman (0 - 25)</td>
<td>$3,500 sub + $2000 unsub</td>
<td>$5,500</td>
<td>$3,500 sub + $4000 unsub</td>
<td>$9,500</td>
</tr>
<tr>
<td>Sophomore (26-55)</td>
<td>$4,500 sub + $2,000 unsub</td>
<td>$6,500</td>
<td>$4,500 sub + $6,000 unsub</td>
<td>$10,500</td>
</tr>
<tr>
<td>Junior (56-85)</td>
<td>$5,500 sub + $2,000 unsub</td>
<td>$7,500</td>
<td>$5,500 sub + $7,000 unsub</td>
<td>$12,500</td>
</tr>
<tr>
<td>Senior (86 +)</td>
<td>$5,500 sub + $2,000 unsub</td>
<td>$7,500</td>
<td>$5,500 sub + $7,000 unsub</td>
<td>$12,500</td>
</tr>
</tbody>
</table>

NOTE: Your loan limit cannot exceed your cost of attendance minus other financial aid you receive. Graduate and Professional students are eligible for unsubsidized loans only.

## CUMULATIVE LOAN LIMITS

<table>
<thead>
<tr>
<th>SUBSIDIZED (NEED-BASED) LOANS:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Undergraduate Study</td>
</tr>
<tr>
<td>Graduate Study, including loans for Undergraduate Study</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>SUBSIDIZED LOANS PLUS UNSUBSIDIZED (NON NEED-BASED) LOANS:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dependent Undergraduate Student*</td>
</tr>
<tr>
<td>Independent Undergraduate Student</td>
</tr>
<tr>
<td>Graduate or Professional Student, including loans for Undergraduate Study</td>
</tr>
</tbody>
</table>

- *Dependent undergraduate students whose parents are not able to borrow a PLUS loan are eligible for an additional $4,000 in unsubsidized loans during the 1st and 2nd years and an additional $5,000 in unsubsidized loans in the 3rd year and beyond.
- These annual limits are the maximum yearly amounts you can borrow in both subsidized and unsubsidized loans.
- You may have one type of loan or a combination of both, depending on your financial aid package.
• Because you can’t borrow more than your cost of attendance minus any other financial aid, you may receive less than the annual maximum.

• Before you can receive Direct Loan funds, first-time borrowers must sign a Master Promissory Note (MPN) and complete online Entrance Counseling, which will provide important information about your rights and responsibilities as a borrower.

• Both of these requirements can be satisfied online through the Direct Loan website at www.studentloans.gov.

**Disbursement**

Federal Direct Student and PLUS loan funds will be paid in two payments (disbursements). Students who have fall/spring loans will receive one payment in the fall and one in the spring semester. One semester loans will be paid in one disbursement.

<table>
<thead>
<tr>
<th>Processing Timelines for Federal Direct Loan(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>All documentation (e.g., verification documentation) required to process your loan(s) must be submitted by the following dates:</td>
</tr>
<tr>
<td>November 1                  Fall Semester loan</td>
</tr>
<tr>
<td>March 15                     Spring Semester or Fall/Spring academic year loan</td>
</tr>
<tr>
<td>June 1                      Summer Session loan</td>
</tr>
</tbody>
</table>
CALCULATING FUTURE LOAN PAYMENTS

Prior to leaving the university (either by graduation or withdrawal), students are required to participate in exit loan counseling to receive important information about repayment, consolidation, deferment and other matters, and to have the opportunity to ask questions about specific situations.

**Federal Direct Subsidized Loan** repayment of principal begins six months (grace period) after the student leaves college or drops below half-time status. Interest does accrue during the grace period and when the student has exceeded 150% of undergraduate program length.

**Federal Direct Unsubsidized Loan** interest accumulates on the loan while the student is in school and during the grace period. The student can either pay this interest as it accumulates or wait until he or she begins repaying the loan principal (the amount of money the student borrowed). If the student chooses to delay interest repayment, the interest that accumulates will be “capitalized,” i.e., will be added to the principal when he or she begins repayment. This means the total amount of the loan will increase.

Repayment on the **Federal Direct PLUS Loan** begins within 60 days after the loan is fully disbursed. Parent borrowers may choose to defer payments on a PLUS loan until six months after the date the student ceases to be enrolled at least half time and pay accruing interest monthly or quarterly, or allow interest to be capitalized quarterly. Graduate PLUS loans are automatically deferred while student is enrolled at least half time.

The tables in **Appendix A** will help you make an informed decision on your borrowing levels and estimate the costs you will face when you begin to repay your loans. There are multiple repayment options available for federal student loans. Information about these repayment options can be found at [https://studentaid.ed.gov/repay-loans](https://studentaid.ed.gov/repay-loans).

As a general rule, for a student loan burden to be manageable, the total amount you borrow should be less than your starting salary after graduation.
REPAYING YOUR FEDERAL STUDENT LOANS

FSA YouTube Video - Repayment: What to Expect 2:21

Click on the picture or the URL

https://www.youtube.com/watch?v=oJHySMdXjxE&list=PL5C43A3FD801FDF45

FSA YouTube Video - How to Manage your Student Loans 2:27

Click on the picture or the URL

https://www.youtube.com/watch?v=flG4gFlizzU
PRIVATE LENDER EDUCATION LOANS

Financing a college education is a concern for many families. While most financial aid packages will include student loans, federal Subsidized and Unsubsidized loans may not cover the total cost of college expenses. Private student loans are an option to help students and parents bridge the gap between what federal aid and institutional aid may cover and what a student needs financially to attend Central Michigan University.

Before applying for a Private Student Loan, consider the following:

- FIRST, FILE YOUR FAFSA.
  - We strongly suggest that you file a FAFSA and take advantage of all federal aid offered before pursuing a private student loan.
  - Interest rates on federal loans are typically much lower than what you will find in the private student loan market.
  - Federal student loans are at 4.29% (fixed) for Undergraduate students and 5.84% (fixed) for Graduate students in 2015-16.
  - The Graduate PLUS & Parent PLUS Loan’s interest rate is 6.84% for 2015-16
  - Private loan options can vary between 4.75-12.99%, depending on the credit score of the applicant(s).

- HOW MUCH DO I NEED TO BORROW?
  - Borrowing to pay for housing costs and tuition or books is absolutely acceptable.
  - Borrowing, however, to purchase a new iPod or phone or to go on a spring break vacation is not. Live like a student now so that you don’t have to later!

- ELIGIBILITY
  - Is a Cosigner required?
    - Private student loans are offered by private financial corporations to students based on their credit score. Unless you have been employed full time for at least two years and have established good credit history, it is unlikely that you will be approved for a private student loan without a credit-worthy cosigner.
  - Does the lender require that you be a degree seeking student?
  - Does the lender require that you be maintaining Satisfactory Academic Progress?
  - Does the lender require a minimum enrollment to borrow?
• INTEREST RATES
  o Does the lender offer fixed or variable rates?
    ▪ **Fixed rates** remain the same for the life of the loan.
    ▪ **Variable rates** are subject to change periodically throughout the life of the loan. Variable rate loans usually have a 'ceiling' and a 'floor' which is the highest and lowest the variable rate can go. The ceiling on private loans right now can be as high as 25% with some lenders.
    ▪ If the rate is variable, how often does the rate change? Some lenders will vary the rate annually, some quarterly, and some monthly.

• FEES
  o Does the lender charge any origination or loan processing fees?

• REPAYMENT OPTIONS
  o Do you have to make payments while in school?
  o How long do you have to pay the loan back?
  o Do you get a better interest rate if you choose to make payments now or if you choose a shorter repayment period?

• COSIGNERS
  o Is there a cosigner release option? If so, how does it work and how long does the borrower have to pay before the cosigner can be released?
  o Are the rates lower or terms better with a cosigner?

• LOAN LIMITS
  o Does the lender have a loan minimum that I must borrow?
    ▪ Most lenders have a minimum amount of $1000 that must be met before a private loan can be processed.
  o Is there a maximum that I can borrow for the year?
    ▪ Private loan borrowing is limited to the Cost of Attendance set by CMU minus other aid.
  o Is there a maximum that I can borrow throughout my time in school?
    ▪ Some, but not all, lenders do set aggregate limits for their loans. This would give you a limit as to how much you could borrow for your undergraduate or graduate degree.
Whom should I borrow from?

CMU will process a private student loan from any lending institution. We do not suggest any one lender over another. For help comparing different private student loan lenders, please go to www.finaid.org/loans/privatestudentloans.phtml.

When should I apply?

Private student loans take between 4 and 6 weeks to process so applying early is very important. Please see below for suggested application dates.

<table>
<thead>
<tr>
<th>Semester</th>
<th>Apply by</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fall/Spring</td>
<td>June 15</td>
</tr>
<tr>
<td>Fall Only</td>
<td>June 15</td>
</tr>
<tr>
<td>Spring Only</td>
<td>November 15</td>
</tr>
<tr>
<td>Summer</td>
<td>April 1</td>
</tr>
</tbody>
</table>

Loan Period Dates

2015-2016 Academic Year

Fall/Spring 2015-2016: 08/25/2015 - 05/10/2016
Fall 2015 Only: 08/25/2015-12/30/2015
Spring 2016 Only: 12/22/2015 - 05/10/2016

BORROWING SENSIBLY

Although an alternative loan is a convenient source of additional funding for your education, it is important to budget and borrow carefully:

- *Consider ways to keep your costs down in order to limit your total loan debt.*

- *Once you decide to borrow, borrow only what you need. You must repay loans with interest that begins accumulating immediately upon disbursement of the loan.*

- *Before you borrow, it is wise to estimate both the amount of debt you may be able to afford and the potential monthly loan payment you can expect after you graduate. There are many online calculators available to help you estimate.*

Also, take very seriously the responsibility of borrowing and repaying an educational loan:

- *Be sure to read and understand the terms and conditions on your promissory note. You are agreeing to repay the loan with all the accrued and capitalized interest and deducted fees.*
• **It is your responsibility to read and keep all your records and contact your lender regarding any changes in your status as a student.**

• **You are obligated to repay your loan regardless of whether you complete your education, are satisfied with your education, or are able to find a job.**

• **Alternative loans can be consolidated but not in combination with Federal loans. The two loan types must be consolidated separately.**

How conscientiously you make payments on your student loan will affect your ability to borrow for a car, a house, or other purchases in the future. If you are late with your student loan payments, it will have a negative effect on your credit history. On the other hand, repaying your student loan on time can help you establish and maintain an excellent credit history.

**Direct to Consumer Loans (DTC):** Educational loans that are not certified by the GCFA or OSFA should be avoided. DTC loans have extremely high interest rates and students are encouraged to borrow more than the cost of attendance.
GLOBAL CAMPUS SCHOLARSHIP OPPORTUNITIES

The next availability for Global Campus Scholarships will be March 1, 2016 for the 2016-17 academic-year. Refer to the Global Campus website for an announcement of availability in mid-February.

**Blanche Connell Scholarship**

Established in 1988 by Southeastern Michigan Hospital Purchasing Management Inc., in honor of Blanche Connell for a Global Campus student pursuing a Master of Science in Administration degree with a concentration in Health Services Administration. Applicants must have successfully completed a minimum of nine (9) credit hours and earned a minimum GPA of 3.0. Preference is given to residents of the seven (7) county area of southeastern Michigan including Lapeer, Macomb, Monroe, Oakland, St. Clair, Washtenaw, and Wayne.

**Dr. Jay and Diana Griesser Endowed Scholarship**

Established in 2010 by Dr. Jay Griesser, a long-time Global Campus adjunct professor, and wife Diana for students enrolled in online programs. Preference will be given to students pursuing a graduate degree in Business or Information Technology. The Griesser’s wish to honor members of the U.S. Military and Federal Service Employees for their service to the United States. Active duty personnel, members of their immediate family, federal service employees and active duty reserve military personnel who have successfully completed a minimum of six (6) credit hours and earned a minimum GPA of 3.4 are eligible to apply.

**General Dynamics Land Systems Military Scholarship**

This endowed scholarship was established in 2009 by General Dynamics Land Systems in honor of members of the United States Military who are enrolled in a Doctoral, Master's, or Bachelor's degree program through CMU'S Global Campus. Eligibility is limited to active duty personnel of the U.S. Armed Forces and/or their immediate family members. Applicants must have successfully completed a minimum of six (6) credit hours with CMU and earned a minimum GPA of 3.0.

**Global Campus Endowed Scholarship**

Established in 2001 by alumni and friends of CMU's Global Campus for students pursuing a graduate or undergraduate degree. Applicants must have a minimum GPA of 3.0. Preference will be given to applicants who are single parents and/or unemployed.

**Global Campus Staff and Faculty Award**

This award is funded by donations from Global Campus staff and faculty members for the purpose of assisting students with the cost of tuition. Applicants must be pursuing a graduate or undergraduate degree through CMU’s Global Campus. Preference will be given to students admitted to or enrolled in their first semester.
Joan M. and Clarence E. Mills Annual Award

Established in 2011 by Joan M. and Clarence E. Mills for Global Campus students pursuing a bachelor’s degree and are in their junior year or higher (56+ earned credit hours). Applicants must have earned a minimum GPA of 3.0 and must be employed full time by a publically held electric utility.

Joyce and Gary DeWitt Endowed Scholarship

Established by the DeWitt family in 2010 for students pursuing a graduate or undergraduate degree through Central Michigan University's Global Campus. Applicants must have successfully completed a minimum of twelve (12) credit hours and have earned a minimum GPA of 3.0. Preference will be given to students who are residents of the greater Grand Rapids/Holland, MI area.

Kathleen M. and Lawrence J. Oswald Endowed Scholarship

Established in 2005 by Kathleen M. (‘79) and Lawrence J. Oswald for Global Campus students residing in Southeast Michigan. Applicants must have successfully completed a minimum of twelve (12) credit hours (undergraduate)/nine (9) credit hours (graduate) and have earned a minimum GPA of 3.0. Preference will be given to single parents.

Kenneth and Jane Rogers Endowed Scholarship

Established in 2010 by Kenneth (‘96) and Jane Rogers for CMU’s Global Campus students who reside in the Southeast Michigan region. Applicants must be pursuing a Bachelor of Science degree, be in their junior year or higher (56+ earned credit hours) and have earned a minimum GPA of 3.0. This scholarship is renewable for up to two years of continuous enrollment for a student taking a minimum of nine (9) credit hours per semester. Recipients must reapply to be considered for the renewable portion of this scholarship.

Michigan Community College Academic Achievement Award

Established in 2011 for Global Campus undergraduate students who have earned an associates degree with a minimum cumulative GPA of 3.0 from a Higher Learning Commission accredited community college located in Michigan. Applicants must be geographically bound for professional or personal reasons and reside in a Michigan county that has no public residential four-year university or reside more than 30 miles from a four-year public residential university in Michigan.

Shirley L. Gross-Moore Endowed Award

Established in 2010 by Shirley L. Gross-Moore (‘81) for Global Campus undergraduate students who have graduated from one of the following Detroit Michigan Public High Schools: Cass Tech, Cooley, Cody, Central, Denby, Finney, Henry Ford, Kettering, Mumford, Northern, Northwestern or Southeastern.
**U.S. Armed Forces Award**

Established to honor severely injured military personnel who have incurred injuries while serving in combat on behalf of the United States, or their spouse, or any veteran of the U.S. Armed Forces who has been honorably discharged within the last four years. Applicants must be pursuing a graduate or undergraduate degree through CMU’s Global Campus and earned a minimum GPA of 2.7.

**William R. Gemma Memorial Scholarship**

Established in 1999 in memory of CMU associate professor William R. Gemma, Ph.D., for Global Campus graduate students pursuing a degree in Health Services Administration, International Administration, or Public Administration. Student must have a minimum GPA of 3.5 and provide evidence that they have provided service to their profession and/or community.

**Yvonne Robertson Price Annual Award**

Established in 2012 for Global Campus students pursuing a degree leading toward a career in education. Applicants must be earning a minimum GPA of 2.5 for an undergraduate student or 3.0 for a graduate or doctoral student. First year students are eligible to apply providing they offer evidence of earning the minimum GPA while earning their high school diploma or highest degree earned. Preference will be given to students who have a history of supporting minority causes.

**The Morris Family Endowed Scholarship**

Established in 2009 by Laurie and Michael J. Morris ('80, '93). This scholarship is shared between CMU’s Global Campus, College of Communication and Fine Arts, and the College of Business Administration.

- **Global Campus will be awarding this scholarship for the 2016-2017 academic year.** Global Campus applicants must be pursuing a master’s degree and must have received an undergraduate degree from CMU.

- **It is the intent of the Morris Family that this scholarship not apply solely to the financially disadvantaged as defined by Federal and/or State of Michigan guidelines.**

**U.S. Armed Forces Textbook Award**

Established in 2009 in order to assist active duty U.S. military personel and their families with the cost of textbooks. Active duty U.S. military personnel in pay grades E-1 through E-9, W-1 through W-4, and O-1 through O-3 and their immediate family members enrolled in a graduate or undergraduate degree program through CMU’s Global Campus, are eligible to apply. Applicants must have successfully completed a minimum of six (6) credit hours and maintain a minimum GPA of 3.0. The maximum distribution to each individual cannot exceed $250 per academic year and $500 lifetime per family.

*Global campus students are not eligible for campus scholarships but may be eligible for department scholarships. Check with your Academic Advisor for further information.*
By accepting and receiving financial aid at CMU, you agree to all of the terms and conditions below.

**STATEMENT OF EDUCATIONAL PURPOSE**

By accepting financial aid awards you certify that all money received under Title IV student financial aid programs are only for expenses related to your attendance at Central Michigan University.

You also confirm that you do not owe a repayment on any federal or state student aid funds received at any institution attended, nor have you borrowed in excess of any federal loan limits.

You further attest that you are responsible for repayment of a prorated amount of any portion of payments made which cannot reasonably be attributed to meeting educational expenses related to the attendance at the University. The amount of such repayment is to be determined by the criteria set forth by the United States Department of Education and the Michigan Department of Higher Education.

**TITLE IV DISCLOSURE**

Central Michigan University is required by the federal government, through the Higher Education Act of 1965, as amended, to provide the following information:

The title of the person designated under Section 668.367, Subpart C, Title 34 of the Code of Federal Regulations is the Director of Financial Aid. This individual may be contacted at the Office of Scholarships and Financial Aid, Warriner Hall 202, Central Michigan University, Mount Pleasant Michigan 48859, 888-392-0007, Monday through Friday 8:00 A.M. to 5:00 P.M.

We must provide you with a statement of the rights and responsibilities of students receiving financial aid under the Direct Loan program. To receive federal Title IV financial aid funds:

1. You must maintain Satisfactory Academic Progress according to CMU standards and practices as published.
2. You must not be in default on a Federal Perkins and/or Federal Loan Programs.
3. You must not owe a refund of a federal grant received at any institution.
4. You must sign a statement that all funds received through the federal financial aid programs will be used solely for educational or education-related purposes.
5. You must be registered for the draft if you are required to register. Proof of registration may be required.

Other information that Central Michigan University is required to disseminate, according to the Student Consumerism Regulations, Section 668.34, Subpart C, Title 34 of the Code of Federal Regulations, Part 178.4, can be found elsewhere in this document and Central Michigan University’s financial aid website.
You have the **right to ask** the university:

- the cost of education and the university’s refund policy;
- what financial assistance is available, including information on all federal, state, local, private, and institutional financial aid programs;
- about the procedures, forms and deadlines for submitting applications for each available financial aid program;
- the student eligibility requirements and the criteria for selecting recipients from the group of eligible applicants;
- how your financial need is calculated, including the determination and amount of the expected family contribution and the criteria for determining the amount of your aid award;
- how much of your financial need has been met, as determined by the OSFA;
- how aid is disbursed or paid to your account;
- to explain each type and amount of assistance in your financial aid package;
- the interest rate on any student loan you have, the total amount you must repay, the length of time you have to repay, when you must start repaying, and what cancellation or deferment (postponement) provisions apply;
- if you are offered a Federal Work Study award, what kinds of jobs are available, the hours, the duties, and the rate of pay;
- to reconsider your aid package, if you believe a mistake has been made or if your enrollment or financial circumstances have changed;
- how we determine whether you are making satisfactory progress and what happens if you are not.

**It is your responsibility to:**

- review and consider all information about academic programs before enrolling;
- pay special attention to the application for financial aid, answer the questions completely and accurately, and submit the forms on time and to the right place;
- know and comply with all deadlines for applying or reapplying for financial aid;
- provide all documentation, corrections, and new information requested either by the OSFA or the agency to which your need analysis form was submitted;
- notify the OSFA of any information that changes after applying;
- read, understand and keep copies of all forms that you submit;
- repay any student loans you have (when you sign a promissory note, you are agreeing to repay the loan);
- attend entrance and exit loan counseling sessions if a Federal Perkins or Federal Direct Loan has been received;
- notify the university of a change in name, social security number, address, or attendance status (half-time, three-quarter-time, full-time, or less-than-half-time);
- satisfactorily perform the work agreed upon in a Federal or Michigan Work Study job;
- understand the university’s refund policy;
- conform to published behavioral guidelines during any contacts with the OSFA. See the CMU Bulletin: Policies and Procedures Relating to Student Rights and Responsibilities.
INFORMATION & RESOURCES

Glossary of Terms

**Academic Year:** A period of at least 30 weeks of instructional time during which a full-time undergraduate student is expected to complete at least 24 new credit hours (full-time graduate student must complete 18 new credit hours).

**Accrual Date:** The day interest charges on an educational loan begin to accumulate.

**Accrued Interest:** Interest that accumulates on the unpaid balance of your loan.

**Agency Scholarship:** Scholarships awarded to students by organizations external to CMU. Scholarships $500 or higher are disbursed equally between the fall and spring semesters.

**Award Notice:** Your notification from CMU of the types and amounts of aid offered and the terms and conditions of that aid. The Notice includes information about attendance costs.

**Award Year:** The period between July 1 of one year and June 30 of the following year. CMU begins the award year with the fall semester, followed by the spring semester, and ends with the summer session.

**Campus-based Aid:** The Federal Perkins Loan, Federal Work-Study, and Federal Supplemental Educational Opportunity Grant Programs are collectively called the federal "campus-based" programs, because the funds are administered directly by the school’s financial aid office and awarded to students under federal guidelines.

**Capitalization of Interest:** The process of adding unpaid interest to the principal balance of an educational loan, thereby increasing the total amount to be repaid.

**Central Processing System (CPS):** The system that receives your need analysis data. The CPS calculates your official Expected Family Contribution, which is a total of your calculated Parent Contribution (PC) and/or Student Contribution (SC).

**Citizen/Eligible Non-citizen:** You must be one of the following to receive federal student aid:

1) U.S. citizen,
2) U.S. national (includes natives of American Samoa or Swain’s Island),
3) U.S. permanent resident with an I-151 card, a conditional permanent resident with an I-551C card.

If you are not in one of these categories, you must have an Arrival-Departure Record (I-94) from the U.S. Department of Homeland Security (DHS) showing one of the following designations:

"Refugee", “Asylum Granted”, “Parolee” (I-94 confirms that you were paroled for a minimum of one year and status has not expired), “Victim of human trafficking” T-Visa holder (T-1, T-2, T03, etc.) or “Cuban-Haitian Entrant.”

You can also be eligible based on the Family Unity Status category, with approved I-797s (Voluntary Departure and Immigrant Petition). Citizens of the Federated States of Micronesia, the Republic of the Marshall Islands and Palau are eligible for Federal Pell Grants, Federal SEOG, or Federal Work Study only. You are NOT eligible for federal financial aid if you only have a Notice of Approval to Apply for Permanent Residence (I-171 or I-464A), or if you are in the U.S. on an F1, F2, J1, J2 or G series visa.
**Consolidation:** See Loan Consolidation.

**Cost of Attendance (COA):** Your anticipated expense to attend CMU. Includes tuition, housing, food, transportation, books and supplies, personal expenses, and other costs, depending on individual circumstances and curriculum.

**Default:** See Loan Default.

**Deferment:** See Loan Deferment.

**Delinquency:** See Loan Delinquency.

**Direct Graduate PLUS Loan:** A federal loan that enables graduate students with good credit histories to borrow to pay for educational expenses. Students must be enrolled at least half-time, file a FAFSA, and meet all eligibility requirements listed on page 4.

**Direct PLUS Loan:** A federal loan that enables parents of dependent undergraduate students with good credit histories to borrow to pay for education expenses; students must be enrolled at least half-time.

**Direct Subsidized Loan:** A federal loan that is awarded to a student based on need. If you qualify for a subsidized loan, the Federal government pays interest on the loan until you begin repayment and during authorized periods of deferment thereafter.

**Direct Unsubsidized Loan:** A non-need-based federal loan. If you qualify for an unsubsidized loan, you will be charged interest from the time the loan is disbursed until it is paid in full.

**Disbursement:** The release of loan funds to the school for delivery to the borrower. Disbursements for most loans are made in equal multiple installments, i.e., a fall-spring loan is disbursed in the fall and the spring.

**Entrance/Exit Interviews:** Counseling sessions borrowers are required to attend before receiving their first loan disbursement and again before leaving school.

**Expected Family Contribution (EFC):** An amount, determined by a formula established by Congress, that indicates how much of your family's financial resources should be available to help pay for school. Factors such as taxable and nontaxable income, assets (such as savings and checking accounts), and benefits (for example, unemployment or social security) are all considered in this calculation. The EFC is used in determining your eligibility for financial aid. The EFC is not the amount you must pay directly to the university, but rather the family's share of the total cost of education.

**Federal Direct Loan Servicer:** The Direct Loan Servicer is an agent of the Federal Department of Education that conducts credit checks for Federal Direct PLUS Loans, and services all direct loans during in-school, grace, and repayment periods. It is the responsibility of the Federal Direct Loan Servicer to collect payments of direct loans, and provide customer service to borrowers.

**Federal Pell Grant:** A federal grant program for needy, post-secondary students who have not received a bachelor's degree or first professional degree.

**Federal Perkins Loan:** Low interest loans (5 percent) for needy students. Priority is given to undergraduate students with exceptional financial need, as defined by CMU. Due to limited funding, awards are offered to on-campus undergraduate students only.

**Federal Supplemental Educational Opportunity Grant:** A federal grant for undergraduates with exceptional financial need (students with the lowest EFCs); priority is given to students who receive Federal Pell Grants.
**Federal Work Study:** A federal employment program that subsidizes wages for needy post-secondary students to help them pay for educational expenses.

**Financial Aid:** Financial assistance in the form of scholarships, grants, employment opportunities and educational loans from federal, state, institutional and private sources.

**Forbearance:** See Loan Forbearance.

**Free Application for Federal Student Aid (FAFSA):** The federal aid application. All students who wish to be considered for federal and most state and institutional aid must complete this. Students must reapply yearly.

**Full-time Student:** An undergraduate student taking a minimum of 12 credit hours per semester or a graduate student taking a minimum of nine credits per semester.

**Gift Aid:** Educational funds such as grants or scholarships that do not require repayment from present or future earnings.

**Grace Period:** See Loan Grace Period.

**Grant:** A type of financial aid based on need that is not repaid by the student.

**Half-time Student:** An undergraduate student taking six to eight credit hours per semester or a graduate student taking five to eight credit hours per semester.

**Interest Rate:** A fee charged for the use of borrowed money. Interest is calculated as a percentage of the principal (amount borrowed) loan amount. The rate may be unchanged (constant) throughout the life of the loan (fixed rate) or it may change at specified times (variable rate).

**Less-than Half-time Student:** An undergraduate student taking less than six credit hours per semester or a graduate student taking less than five credit hours per semester.

**Loan Consolidation:** A loan program that allows a borrower to combine various federal educational loans into one new loan. By extending the repayment period (up to 30 years depending on the loan amount) and allowing a single monthly payment, consolidation can make loan repayment easier for some borrowers.

**Loan Default:** Failure to repay a student loan according to the terms agreed to when you signed a promissory note. For a loan repayable in monthly installments, a loan is in default when this failure to repay persists for 270 days. If you default, your school, the organization that holds your loan, the state, and the federal government can all take action to recover the money, including notifying national credit bureaus of your default. Wages and tax refunds may be garnished, and you will no longer be eligible to receive federal financial aid.

**Loan Deferment:** An authorized period of time during which a borrower may postpone principal and interest payments. Deferments are available while borrowers are in school at least half-time, enrolled in a graduate fellowship program or rehabilitation training program, and during periods of unemployment or economic hardships. Other deferments may be available depending on when and what you borrowed. Deferments extend the loan repayment period by the length of the deferment period.

**Loan Delinquency:** Failure to make a loan payment when due.

**Loan Forbearance:** An authorized period of time during which the lender agrees to temporarily postpone a borrower's principal repayment obligation. Interest continues to accrue and usually must be paid during the
forbearance period. Forbearance may be granted at the lender's discretion when a borrower is willing to repay their loan but is unable to do so.

**Loan Grace Period:** The period between the time a borrower leaves school or drops below half-time and the time he or she is obligated to begin repaying loans - usually six or nine months, depending on the type of loan.

**Loan Origination Fee:** A fee charged by the federal government and deducted from loan proceeds before disbursement to partially offset administrative costs of the loan program.

**Loan Principal:** The amount borrowed. Interest is charged on this amount. Origination fees for Federal Direct Loans are deducted prior to disbursement.

**Master Promissory Note:** The legal document borrowers sign when they get a Federal Direct loan. It lists conditions under which the money is borrowed and the terms under which borrowers agree to repay the loan with interest. Borrowers should keep the borrower copy of their promissory notes until the loans are fully repaid.

**Merit-based Aid:** Assistance that is awarded because of a student’s achievement or talent in a particular area, such as academics, athletics, music, etc.

**Need:** The difference between CMU's cost of attendance (COA) and a student's (and family's) ability to pay (EFC). Ability to pay is represented by the total of the parent and/or student contribution(s).

**Need Analysis:** A system developed by Congress that is used to estimate a family’s ability to pay for post-secondary education; one of the necessary steps in establishing a student’s need for financial assistance.

**New Borrower:** A borrower who has no outstanding (unpaid) educational loan balances on the date he or she signs the promissory note for a specific educational loan. New borrowers may be subject to different regulations than borrowers who have existing loan balances.

**Over Award:** A situation in which the student's combined resources, including parent and/or student contribution(s) and financial aid, are greater than the cost of attendance. Over awards are not permitted for students receiving federal financial aid.

**Promissory Note:** The legal document borrowers sign when they get a private alternative loan. It lists conditions under which the money is borrowed and the terms under which borrowers agree to repay the loan with interest. Borrowers should keep the borrower copy of their promissory notes until the loans are fully repaid.

**Repayment Schedule:** Discloses the borrower’s monthly payment, interest rate, total repayment obligation, due date and length of time for repaying the loan.

**SAR:** See Student Aid Report.

**Satisfactory Progress:** The academic standard, as determined by CMU in compliance with federal regulations, which a student must meet to continue receiving federal financial aid.

**SEOG:** See Federal Supplemental Educational Opportunity Grant.

**Special Circumstance:** If you and your family have unusual circumstances, such as tuition expenses at an elementary or secondary school, unusual medical or dental expenses not covered by insurance, expenses associated with a parent attending college or a family member who recently became unemployed, a recalculation of your expected family contribution may be possible. Contact the OSFA for more information.
**Student Aid Report (SAR):** A form returned to the student after submitting the FAFSA or Renewal Application to the federal processor. The SAR shows the information that was processed and indicates whether a student is eligible for a Federal Pell Grant. The SAR is available online at: [www.fafsa.gov](http://www.fafsa.gov). (Your Federal PIN is required.) For duplicate reports call (800) 433-3243.

**TEACH Grant:** A federal grant that provides up to $4,000 per year in conditional grant money for students who agree to teach certain high-need-subjects in low-income schools. The grants turn into unsubsidized loans for students who do not fulfill the teaching obligation.

**Three-quarter Time Student:** An undergraduate student taking 9 to 11 credit hours per semester.

**Title IV Programs:** Student financial aid programs administered by the Office of Postsecondary Education within the U.S. Department of Education, authorized by Title IV of the Higher Education Act of 1965. These programs are: the Federal Pell Grant Program, the William D. Ford Federal Direct Loan Program, the Federal Perkins Loan Program, the Federal Work-Study Program, the Federal Supplemental Educational Opportunity Grant Program, and the State Grant and Scholarship Programs.

**Verification:** A process of review to determine the accuracy of the information on a student's financial aid application (FAFSA).
Appendix A

FEDERAL DIRECT LOANS – STANDARD & EXTENDED REPAYMENT PLANS

Repayment amounts assume you have paid any accrued interest while you were enrolled in classes and during the 6-month grace period after you graduate before repayment begins.

<table>
<thead>
<tr>
<th>Loan Amount</th>
<th># of Payments</th>
<th>Monthly Payment</th>
<th># of Payments</th>
<th>Monthly Payment</th>
<th># of Payments</th>
<th>Monthly Payment</th>
<th># of Payments</th>
<th>Monthly Payment</th>
</tr>
</thead>
<tbody>
<tr>
<td>$3,500</td>
<td>120</td>
<td>$50.00</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>5,500</td>
<td>120</td>
<td>$63.29</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>7,500</td>
<td>120</td>
<td>$86.31</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>9,500</td>
<td>120</td>
<td>$109.33</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>11,500</td>
<td>120</td>
<td>$132.34</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>13,500</td>
<td>120</td>
<td>$155.36</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>15,500</td>
<td>120</td>
<td>$178.37</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>17,500</td>
<td>120</td>
<td>$201.39</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>19,500</td>
<td>120</td>
<td>$224.41</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>21,500</td>
<td>120</td>
<td>$247.42</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>23,500</td>
<td>120</td>
<td>$270.44</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>25,500</td>
<td>120</td>
<td>$293.45</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>27,500</td>
<td>120</td>
<td>$316.47</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>29,500</td>
<td>120</td>
<td>$339.49</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>31,500</td>
<td>120</td>
<td>$362.50</td>
<td>180</td>
<td>$279.62</td>
<td>240</td>
<td>$240.45</td>
<td>300</td>
<td>$218.63</td>
</tr>
<tr>
<td>33,500</td>
<td>120</td>
<td>$385.52</td>
<td>180</td>
<td>$297.37</td>
<td>240</td>
<td>$255.72</td>
<td>300</td>
<td>$232.51</td>
</tr>
<tr>
<td>35,500</td>
<td>120</td>
<td>$408.54</td>
<td>180</td>
<td>$315.13</td>
<td>240</td>
<td>$270.99</td>
<td>300</td>
<td>$246.40</td>
</tr>
<tr>
<td>37,500</td>
<td>120</td>
<td>$431.55</td>
<td>180</td>
<td>$332.88</td>
<td>240</td>
<td>$286.25</td>
<td>300</td>
<td>$260.28</td>
</tr>
<tr>
<td>39,500</td>
<td>120</td>
<td>$454.57</td>
<td>180</td>
<td>$350.64</td>
<td>240</td>
<td>$301.52</td>
<td>300</td>
<td>$274.16</td>
</tr>
<tr>
<td>41,500</td>
<td>120</td>
<td>$477.58</td>
<td>180</td>
<td>$368.39</td>
<td>240</td>
<td>$319.79</td>
<td>300</td>
<td>$288.04</td>
</tr>
<tr>
<td>43,500</td>
<td>120</td>
<td>$500.60</td>
<td>180</td>
<td>$386.14</td>
<td>240</td>
<td>$332.05</td>
<td>300</td>
<td>$301.92</td>
</tr>
<tr>
<td>45,500</td>
<td>120</td>
<td>$523.62</td>
<td>180</td>
<td>$403.90</td>
<td>240</td>
<td>$347.32</td>
<td>300</td>
<td>$315.80</td>
</tr>
</tbody>
</table>

*Extended repayment plans are only available for loan amounts greater than $30,000. This table assumes 6.8% fixed-interest plan.
## FEDERAL DIRECT PARENT/GRADUATE PLUS LOAN – STANDARD REPAYMENT PLAN

<table>
<thead>
<tr>
<th>Loan Amount</th>
<th># of Payments</th>
<th>Monthly Payment</th>
<th>Total Interest / Repayment @ 7.9% Interest</th>
</tr>
</thead>
<tbody>
<tr>
<td>$10,000</td>
<td>120</td>
<td>$120.80</td>
<td>$4,496 / 14,496</td>
</tr>
<tr>
<td>20,000</td>
<td>120</td>
<td>$241.60</td>
<td>$8,992 / 28,992</td>
</tr>
<tr>
<td>30,000</td>
<td>120</td>
<td>$362.40</td>
<td>$13,448 / 43,448</td>
</tr>
<tr>
<td>40,000</td>
<td>120</td>
<td>$483.00</td>
<td>$17,984 / 57,984</td>
</tr>
<tr>
<td>50,000</td>
<td>120</td>
<td>$604.00</td>
<td>$22,480 / 72,480</td>
</tr>
<tr>
<td>60,000</td>
<td>120</td>
<td>$590.51</td>
<td>$26,976 / 86,976</td>
</tr>
<tr>
<td>70,000</td>
<td>120</td>
<td>$724.80</td>
<td>$35,968 / 115,968</td>
</tr>
<tr>
<td>80,000</td>
<td>120</td>
<td>$966.40</td>
<td>$40,464 / 130,464</td>
</tr>
<tr>
<td>90,000</td>
<td>120</td>
<td>$1,087.20</td>
<td>$44,960 / 144,960</td>
</tr>
<tr>
<td>100,000</td>
<td>120</td>
<td>$1,208.00</td>
<td>$49,456 / 159,456</td>
</tr>
<tr>
<td>110,000</td>
<td>120</td>
<td>$1,328.80</td>
<td>$53,952 / 173,952</td>
</tr>
<tr>
<td>120,000</td>
<td>120</td>
<td>$1,449.60</td>
<td>$58,448 / 188,448</td>
</tr>
<tr>
<td>130,000</td>
<td>120</td>
<td>$1,570.40</td>
<td>$62,944 / 202,944</td>
</tr>
<tr>
<td>140,000</td>
<td>120</td>
<td>$1,691.20</td>
<td>$67,440 / 217,440</td>
</tr>
<tr>
<td>150,000</td>
<td>120</td>
<td>$1,812.00</td>
<td>$71,936 / 231,936</td>
</tr>
<tr>
<td>160,000</td>
<td>120</td>
<td>$1,932.80</td>
<td>$80,928 / 260,928</td>
</tr>
<tr>
<td>180,000</td>
<td>120</td>
<td>$2,174.40</td>
<td>$89,920 / 289,920</td>
</tr>
<tr>
<td>200,000</td>
<td>120</td>
<td>$2,416.00</td>
<td>$94,416 / 304,416</td>
</tr>
<tr>
<td>210,000</td>
<td>120</td>
<td>$2,536.80</td>
<td>$98,912 / 218,912</td>
</tr>
<tr>
<td>220,000</td>
<td>120</td>
<td>$2,657.60</td>
<td></td>
</tr>
</tbody>
</table>
Contacts

Global Campus Financial Aid (GCFA)

Tony Rhodes        Assistant Coordinator, Alt Loans/COA Requests rhode4al@cmich.edu
Annette Sturdavant Sr. Specialist – Grad Students/Loans barag1am@cmich.edu
Diane Young                  Sr. Specialist – UG Students/Pell  young1dm@cmich.edu
Deb Starr-Alderink        Associate Director  starr2dl@cmich.edu

If you are attend CAMPUS contact the Office of Scholarships and Financial Aid (OSFA) with your questions at 1-888-392-0007

Global Campus Financial Aid

E-mail: globalfa@cmich.edu

Telephone: (800) 664-2681, option #2

Office of Scholarships & Financial Aid (OSFA)

Kirk Yats         CMU Director of Financial Aid yats1km@cmich.edu
Kristin Herndon   Associate Director – Programs hernd1kh@cmich.edu
Julie L. Wilson   Associate Director - Client Services wilso1jl@cmich.edu

Global Campus Financial Services (Student account questions/payments)

Registration: globalreg@cmich.edu
Past Due Accounts, Collections, Payment Plans: globalar@cmich.edu
Tuition Assistance, Payments, Billing Questions, Registration: tvoucher@cmich.edu

Telephone: (800) 664-2681, option #6

Global Campus Academic Calendar - http://global.cmich.edu/calendar/

Student Account Services and University Billing Office

E-mail: recacct@cmich.edu
Telephone: (989) 774-3618
Toll-free: (888) 610-4991
Website information

Direct Deposit, CMU Money Card Program, Electronic Refund Payment Dates, Federal Parent PLUS Loan Refunds:  https://www.cmich.edu/fas/fsr/student_acct_university_billing/SASUBRefunds/Pages/default.aspx

National Student Loan Clearinghouse Calendar:  
https://www.cmich.edu/ess/registrar/RegistrarCalendars/Pages/National_Student_Clearinghouse-Transmission_Schedule.aspx

Registrar's Office

E-mail: registra@cmich.edu  
Website: www.registrars.cmich.edu  
Telephone: (989) 774-3261

FEDERAL GOVERNMENT

Free Application for Federal Student Aid (FAFSA):  www.fafsa.ed.gov

Federal Student Aid:  https://studentaid.ed.gov/home

Federal Direct Loan Servicing - Center Borrower Services
(800) 848-0979

U.S. Dept. of Education
(800) 433-3243

Internal Revenue Service
(800) 829-1040

STATE OF MICHIGAN

Website: www.michigan.gov/mistudentaid

Michigan Department of Civil Rights – MITW Certification (517) 241-7748

Michigan Office of Scholarships & Grants (888) 447-2687

Michigan Education Trust (MET) Michigan Merit Award
(888) 638-4543

CMU, an AA/EO institution, strongly and actively strives to increase diversity within its community (see www.cmich.edu/OCRIE).