

# Financial Aid News Bulletin

## CMU Global Campus Programs

SUMMER 2012

MAY 16, 2012

The **Financial Aid Office for CMU Global Campus Programs** is currently packaging Summer 2012 financial aid. There were changes in the Federal Regulations that required a change to the way we process Summer packaging. This includes assessing the number of weeks a student is enrolled in courses, therefore packaging is taking longer than expected. Hopefully some of your questions will be answered in this Bulletin. Read through this information then contact us if you have questions. We can be reached at 1-800-664-2681, ext. 2 or via e-mail at [OCPFA@cmich.edu](mailto:OCPFA@cmich.edu).

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### SUMMER PACKAGING – DISBURSEMENTS – BOOKS - REFUNDS – NSLC ENROLLMENT REPORTING

- Beginning with Summer 2012 Federal Student Aid is packaged based on tuition cost and the number of weeks students are enrolled in semester courses. Changes in enrollment may affect financial aid eligibility.
- The minimum credit hour requirement to be eligible for Federal Financial Aid **and for deferment on prior loans is 6 credit hours per semester**. Dropping below 6 credits at any time during the semester will affect your aid eligibility and deferment status.
- Electronic enrollment reports are submitted to the National Student Loan Clearinghouse (NSLC) by the Registrar's Office for students attending minimum half-time each semester. Subsequent changes in enrollment are also reported monthly. View your information on NSLC through [Centrallink](#).
- Federal Pell Grant is enrollment sensitive and will fluctuate based on any changes in enrollment. During the Summer semester Pell Grant is limited to whatever remains of the student's eligibility for the 2011-12 academic year.
- Summer disbursements will be made no sooner than 10 days prior to the start date of your first summer class. Refunds are not generally available until 10 days after the disbursement posts to the student account. Students are responsible for purchasing books out-of-pocket as CMU Global Campus **does not have a book voucher option**.
- Information on **Summer refunds** can be found at:  
[http://go.cmich.edu/financial\\_information/billing\\_and\\_payment\\_information/refunds/Pages/Electronic\\_Refund\\_Payment\\_Dates.aspx](http://go.cmich.edu/financial_information/billing_and_payment_information/refunds/Pages/Electronic_Refund_Payment_Dates.aspx)

### CHANGES IN FEDERAL FINANCIAL AID FOR FALL 2012

#### GRADUATE FEDERAL DIRECT LOANS SUBSIDY ELIMINATED EFFECTIVE FALL 2012

- Beginning with the fall semester of 2012, graduate/doctoral students will only be eligible to borrow Unsubsidized Federal Direct Loans.
- Subsidized Federal Direct Loans, which don't accrue interest while in a deferment status, will only be available to graduate/doctoral students through the summer 2012 semester.

- This change will not affect the annual and aggregate borrowing limits. The maximum amount a student can borrow is the lesser of \$20,500 per academic year or the annual cost of attendance.
- Graduate students must be enrolled at least half-time (5 credits) in order to receive a Federal Direct Loan.

#### **LIFETIME LIMITS FOR UNDERGRADUATE FEDERAL PELL GRANT ELIGIBILITY EFFECTIVE FALL 2012**

- “Beginning with the fall semester of 2012 undergraduate Pell eligible students will have a lifetime limit of six years of Pell funding”. The maximum amount of Pell Grant funding a student can receive each year is equal to 100% making the six-year equivalent 600%.
- By mid-July information will be available to students through the National Student Loan Data System at [www.nslds.ed.gov](http://www.nslds.ed.gov) showing student Lifetime Eligibility Used (LEU) percentage. You need your Federal Aid PIN to access. NSLDS also provides you with information on your Federal Direct Loan borrowing.
- CMU’s packaging system uses LEU as “Loan Estimated Unsubsidized” so if you see this on your Financial Aid Status Page do not confuse it with the Lifetime Eligibility Used code.

#### **REGISTRATION IS REQUIRED TO DETERMINE 2012-13 FEDERAL AID ELIGIBILITY**

- Regulations require schools prorate federal aid based on the number of weeks a student is enrolled in courses.
- This means you must be registered for your Fall semester courses before we can package your 2012-13 financial aid.

#### **SATISFACTORY ACADEMIC PROGRESS (SAP)**

Federal regulations (HEA Sec. 484(c)) require that Central Michigan University monitor the satisfactory progress of all students **regardless if they have received financial aid in previous semesters.**

These financial aid requirements are separate from students’ academic requirements. SAP standards are measured after grades are posted EVERY SEMESTER.

To maintain eligibility for federal student aid, as well as most state and institutional student aid programs, there are three distinct criteria that must be monitored and met. These are “brief” descriptions. For details refer to the CMU Global Campus Financial Aid Manual at: [www.cel.cmich.edu/financial-aid/FinancialAidManual.pdf](http://www.cel.cmich.edu/financial-aid/FinancialAidManual.pdf)

1. **Quantitative standard:** Students must complete 67% of all CMU credits attempted each semester of enrollment which includes the summer semester.
2. **Qualitative standard:** Students must maintain a 2.00 cumulative GPA as an undergraduate student and a 3.00 cumulative GPA as a graduate student.
3. **Maximum time frame standard:** The number of attempted credits in which a student is expected to finish a program cannot exceed 150 percent of the published length of the program. Total credit hour limits apply whether or not the student has actually received financial aid for the entire time at CMU. **Transfer credits from previous schools count toward credit hour limits.**

#### **SPRING GRADUATION - FINISHING A DEGREE - GRADE LEVEL CHANGES**

Financial Aid for prospective SPRING graduates is on hold for the Summer semester!! Students graduating or completing their degree (even if no graduation form has been filed) are limited to just those classes required to complete their degree.

**Federal regulations prohibit continuation of funding beyond the completion of a degree.** As a prospective graduate OR if we see that you are completing your degree Summer Semester we are required to decline or cancel your Summer financial aid unless one of the following circumstances are applicable:

1. Graduation requirements not met, a minimum of 6 credit hours is still needed in DEGREE required courses.
2. You have completed your undergraduate degree Spring and have REGULAR admission to a graduate program.
3. You have completed a graduate degree program and have REGULAR admission into a new graduate program that requires another 30 or more credit hours to complete.

Coursework that is **NOT eligible** for Federal Financial Aid includes:

- Courses that are added to registration to meet the credit hour requirements for financial aid
- Courses added to registration for the purpose of starting or completing an **ineligible “Certificate Program”**.

#### PROGRAMS NOT ELIGIBLE FOR FEDERAL STUDENT AID

Graduate and Undergraduate Certificate Programs\* are not eligible for Federal Student Financial Aid with the exception of TWO Graduate Certificates:

- ERP – Graduate Certification using SAP Software
- Logistics Management Graduate Certificate

Adding any other certificate programs to your degree will cause the loss of your Federal Student Aid.

#### FAILING GRADES & REPEATED COURSEWORK

- Instructors of any course in which a failing grade is assigned are required to provide the last date you attended the class or that you never attended the class. If the instructor verifies that the final exam was taken, no adjustment will be made to your financial aid for that semester.
- If the instructor indicates that you never attended the class, the OSFA (Office of Scholarships and Financial Aid) will review your enrollment status and your eligibility for financial aid may be adjusted if you fall below full-time, three-quarter time, half-time or less-than-half-time status.
- If you are a financial aid recipient and you drop all of your classes prior at the start of the semester (or indicate you never attended), you are no longer eligible for financial aid for that semester.
- All scholarship, grant and loan payments (and refunds of financial aid) must be returned to Central Michigan University.
- Refer to: [www.cel.cmich.edu/financial-aid/FinancialAidManual.pdf](http://www.cel.cmich.edu/financial-aid/FinancialAidManual.pdf) for complete details.

#### REPORTING OUTSIDE RESOURCES

- **All outside resources** including Employer Tuition Assistance, Scholarships, and Agency **resources must be reported to the Financial Aid Office via the Student FA Status Page** found on [iCentral](#).
- Resources reported **after federal aid is processed** will result in a bill back to your student account.

#### IMPORTANT TIMELINES

- COA's for tuition are processed **AFTER** the second term begins based on the start date of additional courses. Most students will not have subsidized or unsubsidized loan eligibility remaining for Summer cost of attendance requests because loan limits will have been reached. Refer to: [www.cel.cmich.edu/financial-aid/FinancialAidManual.pdf](http://www.cel.cmich.edu/financial-aid/FinancialAidManual.pdf) for loan limit information.
- The filing deadline for the 2011-12 FAFSA for Summer ONLY Financial Aid is June 1, 2012. The Summer Application deadline is July 15, 2012.
- CMU Global Campus Scholarship Applications for Fall-Spring 2012-13 are now available on our website at: March 1, 2012.
- The 2012-13 FAFSA is available at [www.fafsa.ed.gov](http://www.fafsa.ed.gov) and must be filed by June 30 to assure processing in time for a Fall 2012 start.